

NORTH WEST SKILLS ACADEMY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

NORTH WEST SKILLS ACADEMY LIMITED
UNAUDITED ACCOUNTS
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NORTH WEST SKILLS ACADEMY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

Director	Samuel Riley
Company Number	08607591 (England and Wales)
Registered Office	Unit 33 Momentum Place Bamber Bridge Preston PR5 6EF

NORTH WEST SKILLS ACADEMY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	8,000	12,000
Tangible assets	<u>5</u>	109,468	71,670
		<u>117,468</u>	<u>83,670</u>
Current assets			
Debtors	<u>6</u>	1,069,436	591,660
Cash at bank and in hand		365,578	782,943
		<u>1,435,014</u>	<u>1,374,603</u>
Creditors: amounts falling due within one year	<u>7</u>	(617,918)	(555,989)
Net current assets		<u>817,096</u>	<u>818,614</u>
Total assets less current liabilities		<u>934,564</u>	<u>902,284</u>
Provisions for liabilities			
Deferred tax		(3,561)	(3,561)
Net assets		<u>931,003</u>	<u>898,723</u>
Capital and reserves			
Called up share capital		140	140
Capital redemption reserve		60	60
Profit and loss account		<u>930,803</u>	<u>898,523</u>
Shareholders' funds		<u>931,003</u>	<u>898,723</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 February 2019.

Samuel Riley
Director

Company Registration No. 08607591

NORTH WEST SKILLS ACADEMY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

NORTH WEST SKILLS ACADEMY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08607591. The registered office is Unit 33 Momentum Place, Bamber Bridge, Preston, PR5 6EF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	25% reducing balance
Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 August 2018	20,000
At 31 July 2019	20,000
Amortisation	
At 1 August 2018	8,000
Charge for the year	4,000
At 31 July 2019	12,000
Net book value	
At 31 July 2019	8,000
At 31 July 2018	12,000

NORTH WEST SKILLS ACADEMY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 August 2018	25,504	13,770	20,600	26,706	38,356	124,936
Additions	41,032	2,350	32,907	10,384	5,370	92,043
At 31 July 2019	66,536	16,120	53,507	37,090	43,726	216,979
Depreciation						
At 1 August 2018	6,376	6,316	14,659	7,411	18,504	53,266
Charge for the year	24,067	4,030	-	9,271	16,877	54,245
At 31 July 2019	30,443	10,346	14,659	16,682	35,381	107,511
Net book value						
At 31 July 2019	36,093	5,774	38,848	20,408	8,345	109,468
At 31 July 2018	19,128	7,454	5,941	19,295	19,852	71,670

6 Debtors	2019	2018
	£	£
Trade debtors	76,587	-
Amounts due from group undertakings etc.	262,200	259,983
Accrued income and prepayments	697,463	328,316
Other debtors	33,186	3,361
	1,069,436	591,660

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	178,993	-
Trade creditors	81,606	37,470
Taxes and social security	342,468	407,788
Other creditors	10,943	-
Loans from directors	(32,093)	(156,098)
Accruals	36,001	16,001
Deferred income	-	250,828
	617,918	555,989

8 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Samuel Riley				
Unsecured loan	157,504	194,590	350,000	2,094
	157,504	194,590	350,000	2,094

9 Average number of employees

During the year the average number of employees was 17 (2018: 19).

