

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Acroweb Limited

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for the Year Ended 31 July 2019

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Acroweb Limited

Company Information  
for the Year Ended 31 July 2019

**DIRECTORS:**

E Kott  
Mrs J K Kott

**REGISTERED OFFICE:**

White House  
Charlmead  
East Wittering  
West Sussex  
PO20 8DN

**REGISTERED NUMBER:**

08607486 (England and Wales)

**ACCOUNTANTS:**

Johnston Wood Roach Limited  
24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

Balance Sheet  
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,923		32,471
<b>CURRENT ASSETS</b>					
Debtors	5	3,516		19,721	
Cash at bank		<u>66,429</u>		<u>30,792</u>	
		69,945		50,513	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>27,989</u>		<u>16,173</u>	
<b>NET CURRENT ASSETS</b>			<u>41,956</u>		<u>34,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			69,879		66,811
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(15,670)		(23,851)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,312)</u>		<u>(6,169)</u>
<b>NET ASSETS</b>			<u>48,897</u>		<u>36,791</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	8		<u>48,797</u>		<u>36,691</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,897</u>		<u>36,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2020 and were signed on its behalf by:

E Kott - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

Acroweb Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2018	11,814	36,353	48,167
Additions	4,826	-	4,826
At 31 July 2019	<u>16,640</u>	<u>36,353</u>	<u>52,993</u>
<b>DEPRECIATION</b>			
At 1 August 2018	11,121	4,575	15,696
Charge for year	1,429	7,945	9,374
At 31 July 2019	<u>12,550</u>	<u>12,520</u>	<u>25,070</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>4,090</u>	<u>23,833</u>	<u>27,923</u>
At 31 July 2018	<u>693</u>	<u>31,778</u>	<u>32,471</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 August 2018 and 31 July 2019	<u>36,353</u>
<b>DEPRECIATION</b>	
At 1 August 2018	4,575
Charge for year	7,945
At 31 July 2019	<u>12,520</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>23,833</u>
At 31 July 2018	<u>31,778</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Trade debtors	3,205	19,158
Other debtors	311	563
	<u>3,516</u>	<u>19,721</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Hire purchase contracts	3,181	3,181
Trade creditors	1,590	224
Taxation and social security	20,488	10,086
Other creditors	2,730	2,682
	<u>27,989</u>	<u>16,173</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.19	31.7.18
	£	£
Hire purchase contracts	15,670	18,851
Trade creditors	-	5,000
	<u>15,670</u>	<u>23,851</u>

8. **RESERVES**

	Retained earnings £
At 1 August 2018	36,691
Profit for the year	68,106
Dividends	(56,000)
At 31 July 2019	<u>48,797</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2019 and 31 July 2018:

	31.7.19	31.7.18
	£	£
<b>E Kott</b>		
Balance outstanding at start of year	(1,086)	(329)
Amounts advanced	67,384	55,439
Amounts repaid	(67,821)	(56,196)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,523)</u>	<u>(1,086)</u>

As at the balance sheet date, the company owed £1,523 (2018: £1,086) to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.