

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
SECOND MAGPIE LIMITED

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for the Year Ended 30 June 2016**

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SECOND MAGPIE LIMITED
COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS: C P Barnham
Miss L Cunningham

SECRETARY: C R S Fowler

REGISTERED OFFICE: Orchard House
Park Lane
Reigate
Surrey
RH2 8JX

REGISTERED NUMBER: 08606435 (England and Wales)

ACCOUNTANTS: Fowler & Co
Chartered Accountants
Orchard House
Park Lane
Reigate
Surrey
RH2 8JX

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	30/6/16 £	£	30/6/15 £	£
FIXED ASSETS					
Tangible assets	2		651		1,014
CURRENT ASSETS					
Debtors		6,240		9,200	
Cash at bank		<u>10,362</u>		<u>11,027</u>	
		16,602		20,227	
CREDITORS					
Amounts falling due within one year		<u>7,756</u>		<u>10,586</u>	
NET CURRENT ASSETS			<u>8,846</u>		<u>9,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,497</u>		<u>10,655</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>9,397</u>		<u>10,555</u>
SHAREHOLDERS' FUNDS			<u>9,497</u>		<u>10,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

C P Barnham - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company operates under the flat rate scheme and turnover represents gross invoiced sales of services performed during the period, excluding the flat rate VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Computer equipment	- 50% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	2,845
Additions	385
At 30 June 2016	<u>3,230</u>
DEPRECIATION	
At 1 July 2015	1,831
Charge for year	748
At 30 June 2016	<u>2,579</u>
NET BOOK VALUE	
At 30 June 2016	<u>651</u>
At 30 June 2015	<u>1,014</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/16 £	30/6/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.