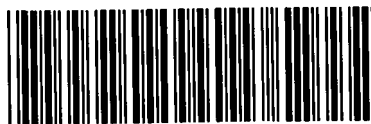


COMPANY REGISTRATION NUMBER: 08605603

NewViz Ltd
Filleted Unaudited Financial Statements
For the year ended
31 July 2017

FRIDAY



A749IOGA

A34

20/04/2018

#138

COMPANIES HOUSE

NewViz Ltd
Statement of Financial Position
31 July 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors	4	2,601		2
Cash at bank and in hand		<u>687</u>		<u>762</u>
		3,288		764
Creditors: amounts falling due within one year	5	<u>832</u>		459
Net current assets			<u>2,456</u>	<u>305</u>
Total assets less current liabilities			<u>2,456</u>	<u>305</u>
Net assets			<u>2,456</u>	<u>305</u>
Capital and reserves				
Called up share capital			1,000	1,000
Share premium account			14,000	14,000
Profit and loss account			<u>(12,544)</u>	<u>(14,695)</u>
Shareholders funds			<u>2,456</u>	<u>305</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

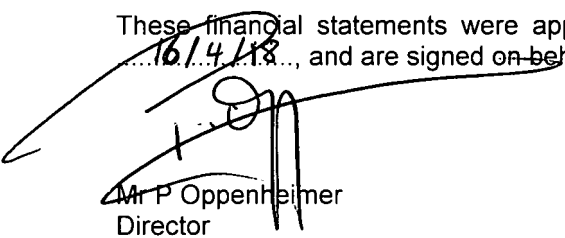
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16/4/18, and are signed on behalf of the board by:


Mr P Oppenheimer
Director

Company registration number: 08605603

NewViz Ltd
Notes to the Financial Statements
Year ended 31 July 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C/O Streets Chartered Accountants, Tower House, Lucy Tower Street, Lincoln, LN1 1XW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Debtors

	2017	2016
	£	£
Trade debtors	–	2
Other debtors	<u>2,601</u>	<u>–</u>
	<u>2,601</u>	<u>2</u>

NewViz Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	—	27
Other creditors	832	432
	<u>832</u>	<u>459</u>

6. Related party transactions

The company was under the control of Mr P Oppenheimer throughout the current and previous year. Mr P Oppenheimer is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the FRS 102.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.