

Registered Number:08604851

England and Wales

PRECIOUS METAL LOGISTICS LTD

Unaudited Financial Statements

For the year ended 31 July 2022

PRECIOUS METAL LOGISTICS LTD
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PRECIOUS METAL LOGISTICS LTD
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	12,101	4,024
		12,101	4,024
Current assets			
Trade and other receivables	3	8,969	2,969
Cash and cash equivalents		3,034	3,499
		12,003	6,468
Trade and other payables: amounts falling due within one year	4	(150)	-
Net current assets		11,853	6,468
Total assets less current liabilities		23,954	10,492
Trade and other payables: amounts falling due after more than one year	5	(84,105)	(70,553)
Net liabilities		(60,151)	(60,061)
Capital and reserves			
Retained earnings		(60,151)	(60,061)
Shareholders' funds		(60,151)	(60,061)

For the year ended 31 July 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 03 April 2023 and were signed by:

MR RICHARD NOBLE Director

PRECIOUS METAL LOGISTICS LTD
Notes to the Financial Statements
For the year ended 31 July 2022

Statutory Information

PRECIOUS METAL LOGISTICS LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 08604851.

Registered address:
 11 CHAPEL ROAD
 PENDERYN
 ABERDARE
 CF44 9JS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 August 2021	5,209	18,318	23,527
Additions	-	8,800	8,800
At 31 July 2022	5,209	27,118	32,327
Provision for depreciation and impairment			
At 01 August 2021	4,318	15,185	19,503
Charge for year	160	563	723
At 31 July 2022	4,478	15,748	20,226
Net book value			
At 31 July 2022	731	11,370	12,101
At 31 July 2021	891	3,133	4,024

PRECIOUS METAL LOGISTICS LTD
Notes to the Financial Statements Continued
For the year ended 31 July 2022

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	8,969	2,969

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	150	-

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	84,105	70,553

6. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.