

REGISTERED NUMBER: 08604766 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th September 2017

for

Badgers Tennis Club Limited

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for the Year Ended 30th September 2017**

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Badgers Tennis Club Limited (Registered number: 08604766)

**Balance Sheet
30th September 2017**

	Notes	2017 £	2016 £
Current assets			
Stocks		754	654
Debtors	3	897	689
Cash at bank and in hand		<u>22,584</u>	<u>17,174</u>
		24,235	18,517
Creditors			
Amounts falling due within one year	4	<u>6,801</u>	<u>7,040</u>
Net current assets		<u>17,434</u>	<u>11,477</u>
Total assets less current liabilities		<u>17,434</u>	<u>11,477</u>
Reserves			
Retained earnings		<u>17,434</u>	<u>11,477</u>
Members' funds		<u>17,434</u>	<u>11,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Badgers Tennis Club Limited (Registered number: 08604766)

**Balance Sheet - continued
30th September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 15th November 2017 and were signed on its behalf by:

A J B Wood - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30th September 2017**

1. Statutory information

Badgers Tennis Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer and the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The company uses the first in, first out method of valuation.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Badgers Tennis Club Limited (Registered number: 08604766)

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2017**

3. Debtors: amounts falling due within one year

	2017	2016
	£	£
Other debtors	324	-
Prepayments and accrued income	573	689
	<u>897</u>	<u>689</u>

4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Advances of membership fees	6,801	6,941
Accrued expenses	-	99
	<u>6,801</u>	<u>7,040</u>

5. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	12,000	12,000
Between one and five years	3,000	15,000
	<u>15,000</u>	<u>27,000</u>

6. Limited by guarantee

The company is limited by guarantee, not having share capital. In the event of the company being wound up, every member, while he or she is member, or within one year after he or she ceases to be a member, undertakes to contribute to the assets of the company, such amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.