

**Networking (CET) Limited**  
Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2018

# Networking (CET) Limited

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**Networking (CET) Limited**  
**(Registration number: 08604735)**  
**Balance Sheet as at 31 July 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<u>4</u>	526	2,052
Cash at bank and in hand		<u>4,469</u>	<u>1,487</u>
		4,995	3,539
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(4,870)</u>	<u>(3,098)</u>
<b>Net assets</b>		<u>125</u>	<u>441</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>25</u>	<u>341</u>
<b>Total equity</b>		<u>125</u>	<u>441</u>

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 October 2018

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J P Clawson  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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## **Networking (CET) Limited**

### **Notes to the Financial Statements for the Year Ended 31 July 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL  
England

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the publication of professional journals for clients. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

##### **Tax**

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade debtors**

Trade debtors are amounts due from customers for the publication of professional journals and other services performed in the ordinary course of business.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## Networking (CET) Limited

### Notes to the Financial Statements for the Year Ended 31 July 2018

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2017 - 1).

#### 4 Debtors

	2018 £	2017 £
Trade debtors	125	960
Other debtors	401	1,092
	<u>526</u>	<u>2,052</u>

#### 5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	(10)	24
Taxation and social security	1,376	1,220
Other creditors	3,504	1,854
	<u>4,870</u>	<u>3,098</u>

#### 6 Related party transactions

Transactions with the director

J P Clawson had a loan with the company. At the balance sheet date the amount due to J P Clawson was £2,304 (2017: £654).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.