

Registration number: 08604697

Firebreather Ltd

Amended Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

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Firebreather Ltd
(Registration number: 08604697)
Amended Abbreviated Balance Sheet as at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	2	25,763	33,285
Current assets			
Stocks		1,500	1,500
Debtors		3,450	3,450
Cash at bank and in hand		392	655
		<u>5,342</u>	<u>5,605</u>
Prepayments and accrued income		3,574	3,223
Creditors: Amounts falling due within one year		<u>(8,923)</u>	<u>(558)</u>
Net current (liabilities)/assets		<u>(7)</u>	<u>8,270</u>
Total assets less current liabilities		25,756	41,555
Creditors: Amounts falling due after more than one year		(26,027)	(38,677)
Provisions for liabilities		184	(335)
Accruals and deferred income		<u>(620)</u>	<u>(1,175)</u>
Net (liabilities)/assets		<u><u>(707)</u></u>	<u><u>1,368</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(807)</u>	<u>1,268</u>
Shareholders (deficit)/funds		<u><u>(707)</u></u>	<u><u>1,368</u></u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

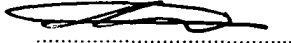
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on

The notes on pages 3 to 4 form an integral part of these financial statements.

Firebreather Ltd
(Registration number: 08604697)
Amended Abbreviated Balance Sheet as at 31 July 2015


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Mr Mark Williams
Director

Firebreather Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	33% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Firebreather Ltd
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2014	41,999	41,999
Additions	4,537	4,537
Disposals	<u>(6,651)</u>	<u>(6,651)</u>
At 31 July 2015	<u>39,885</u>	<u>39,885</u>
Depreciation		
At 1 August 2014	8,714	8,714
Charge for the year	<u>5,408</u>	<u>5,408</u>
At 31 July 2015	<u>14,122</u>	<u>14,122</u>
Net book value		
At 31 July 2015	<u>25,763</u>	<u>25,763</u>
At 31 July 2014	<u>33,285</u>	<u>33,285</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.