

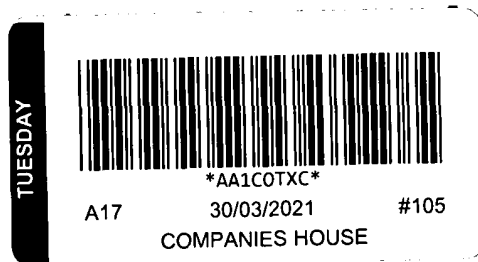
Midsomer Norton Community Trust

Charity No. 1180809

Company No. 08604585

Trustees' Report and Unaudited Accounts

31 March 2020



Midsomer Norton Community Trust
Contents

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8
Detailed Statement of Financial Activities	16 to 17

Midsomer Norton Community Trust
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08604585

Charity No. 1180809

Registered Office

Midsomer Norton Town Hall
The Island
Midsomer Norton
BA3 2HQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N. Errington
P. Flagg
S. Graham
B. Iles
R. Jordan
G. Mackay
M. Plant
L. Robertson
A. Slade
C. Smith

Accountants

The Waldron Partnership Ltd
1 Walcot Gate, Walcot Street
BATH
BA1 5UG

OBJECTIVES AND ACTIVITIES

The Midsomer Norton Community Trust was incorporated as a limited company on the 10th July 2013. It was registered as a Charity on 23rd November 2018.

As laid out in the Articles of Association The Objects of the Charity are:

- The provision, for the benefit of the inhabitants of Midsomer Norton in Somerset and the surrounding area, of facilities in the interests of social welfare for recreation and other leisure-time occupation for individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.
- The advancement, for the benefit of the inhabitants of Midsomer Norton in Somerset and the surrounding area, of such other objects or purposes which are exclusively charitable according to the law of England and Wales in such manner as the Trustees may in their absolute discretion think fit.

The Midsomer Norton Community Trust aims to build a vibrant community in the town offering spaces for groups and running events ourselves to provide recreational activities and other leisure-time occupation for individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

Midsomer Norton Community Trust

Trustees Annual Report

Based in Midsomer Norton Town Hall, the Community Trust oversees day to day management of two community buildings within the town – the Town Hall and the Orchard Hall – with the aim of maximising their benefit to the community.

One of the main activities includes the administration of bookings, to promote the use of the Town Hall and Orchard Hall as community centres for local groups to provide services. The majority of usage of the buildings is in the form of lettings to local community groups or hosting arts events and activities.

The Trust runs a popular events programme which includes the Community Cinema, live music concerts and National Theatre Live – all at affordable ticket prices so that residents on very low incomes can take part and feel less isolated. During the week, the buildings provide a home to over 50 of Midsomer Norton's Community Groups who truly support in turn less advantaged people in our community.

The Midsomer Norton Community Trust has also launched groups of its own including the Norton Youth Club (NYC) which is based at the Town Hall, the Midsomer Norton Pride Group and Midsomer Norton Men's Shed based in the neighbouring village of Farrington Gurney.

The Trust organises major events across the town such as M-Fest, the Fayre, Christmas Lights Switch-Ons and Midsomer Norton Pride. It also played a key role in bringing the Carnival back to the High Street. In furtherance of its objectives, the Trust is a registered Charity status with the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Working in partnership with other community groups in the town the Midsomer Norton Community Trust has continued to manage regular programme of cultural activities under the Town Council's Arts Programme. The financial year 2019/20 included the first full year of the upgraded 'Palladium at the Town Hall'. The Midsomer Norton Community Cinema is now a fully-fledged new release cinema – providing real benefit to the local community and continues to go from strength to strength

Significant improvements were made across both the Town Hall and Orchard Hall. Notably B&NES Council fulfilled on their commitment to carry out extensive repairs to the Town Hall bringing it up to standard. In the summer of 2019 a new £75,000 lift was installed in the building which has significantly upgraded access for less able bodied members of the community – providing a totally reliable facility.

FINANCIAL REVIEW

We hold cash at bank of circa £22,255. Our main source of funds is rental income from community groups that use the Town Hall, the Town Council and that raised from the programme of community events.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

B. Iles

Trustee

26 March 2021



Midsomer Norton Community Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Midsomer Norton Community Trust

I report to the charity trustees on my examination of the accounts of Midsomer Norton Community Trust for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marco Andrew Martin FCCA CTA
ACCA

The Waldron Partnership Ltd
1 Walcot Gate
Walcot Street
Bath

BA1 5UG
26 March 2021

Midsomer Norton Community Trust
Statement of Financial Activities
for the year ended 31 March 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes				
Income and endowments from:					
Donations and legacies	4	34,191	12,500	46,691	16,199
Charitable activities	5	102,517	11,601	114,118	104,930
Other trading activities	6	13,601	-	13,601	2,163
Other	7	5,059	-	5,059	-
Total		155,368	24,101	179,469	123,292
Expenditure on:					
Raising funds	8	8,790	-	8,790	736
Charitable activities	9	51,430	10,737	62,167	96,612
Other	10	54,442	12,767	67,209	25,424
Total		114,662	23,504	138,166	122,772
Net gains on investments		-	-	-	-
Net income	11	40,706	597	41,303	520
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		40,706	597	41,303	520
Other gains and losses					
Net movement in funds		40,706	597	41,303	520
Reconciliation of funds:					
Total funds brought forward		8,031	-	8,031	7,511
Total funds carried forward		48,737	597	49,334	8,031

Midsomer Norton Community Trust**Balance Sheet****at 31 March 2020**

Company No.	08604585	Notes	2020	2019
			£	£
Fixed assets				
Tangible assets	13	17,074	23,526	
		<u>17,074</u>	<u>23,526</u>	
Current assets				
Stocks	14	1,196	1,340	
Debtors	15	21,892	12,607	
Cash at bank and in hand		22,255	22,182	
		<u>45,343</u>	<u>36,129</u>	
Creditors: Amount falling due within one year	16	(13,083)	(51,624)	
Net current assets/(liabilities)		32,260	(15,495)	
Total assets less current liabilities		49,334	8,031	
Net assets excluding pension asset or liability		49,334	8,031	
Total net assets		<u>49,334</u>	<u>8,031</u>	
The funds of the charity				
Restricted funds	17			
Restricted income funds		597	-	
		<u>597</u>	<u>-</u>	
Unrestricted funds	17			
General funds		48,737	8,031	
		<u>48,737</u>	<u>8,031</u>	
Total funds		<u>49,334</u>	<u>8,031</u>	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 March 2021

And signed on its behalf by:

B. Iles
Trustee



26 March 2021

Midsomer Norton Community Trust
Statement of Cash flows
for the year ended 31 March 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	41,303	520
Adjustments for:		
Depreciation of property, plant and equipment	6,452	6,452
Dividends, interest and rents from investments	(5,059)	-
Decrease/(Increase) in stocks	144	(1,340)
Increase in trade and other receivables	(9,285)	(12,607)
(Decrease)/Increase in trade and other payables	(38,541)	51,624
Net cash (used in)/provided by operating activities	<u>(4,986)</u>	<u>44,649</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	5,059	-
Net cash from/(used in) investing activities	<u>5,059</u>	<u>(529)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	73	44,120
Cash and cash equivalents at the beginning of the year	22,182	-
Cash and cash equivalents at the end of the year	<u>22,255</u>	<u>44,120</u>
Components of cash and cash equivalents		
Cash and bank balances	22,255	22,182
	<u>22,255</u>	<u>22,182</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Midsomer Norton Community Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings & Equipment	25% straight line
Cinema equipment	25% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	16,199	16,199
Charitable activities	104,930	104,930
Other trading activities	2,163	2,163
Total	<u>123,292</u>	<u>123,292</u>
Expenditure on:		
Raising funds	736	736
Charitable activities	101,191	101,191
Other	20,845	20,845
Total	<u>122,772</u>	<u>122,772</u>
Net income	<u>520</u>	<u>520</u>
Net income before other gains/(losses)	520	520
Other gains and losses:		
Net movement in funds	<u>520</u>	<u>520</u>
Reconciliation of funds:		
Total funds brought forward	7,511	7,511
Total funds carried forward	<u><u>8,031</u></u>	<u><u>8,031</u></u>

Midsomer Norton Community Trust
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Town Council Management Grant	-	12,500	12,500	15,000
Orchard Trust	8,256	-	8,256	-
Donations	45	-	45	1,199
Project Boli and other Grants	25,890	-	25,890	-
	<u>34,191</u>	<u>12,500</u>	<u>46,691</u>	<u>16,199</u>

5 Income from charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Events	39,587	-	39,587	75,745
Cinema	16,612	-	16,612	17,512
Youth	-	11,601	11,601	11,673
Hall and room hire	46,318	-	46,318	-
	<u>102,517</u>	<u>11,601</u>	<u>114,118</u>	<u>104,930</u>

6 Income from other trading activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Midsomer Norton Town Fayre Quiz	650	650	2,163
Cafe Bar	11,019	11,019	-
Adhoc Events	1,932	1,932	-
	<u>13,601</u>	<u>13,601</u>	<u>2,163</u>

7 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
ORCA loan release	5,059	5,059	-
	<u>5,059</u>	<u>5,059</u>	<u>-</u>

Midsomer Norton Community Trust
Notes to the Accounts

8 Expenditure on raising funds

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Fundraising trading costs</i>			
Midsomer Norton Town	213	213	736
Fayre Quiz			
Cafe Bar	7,441	7,441	-
Adhoc Events	1,136	1,136	-
	<u>8,790</u>	<u>8,790</u>	<u>736</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	22,764	-	22,764	92,033
Cinema	14,498	-	14,498	-
Youth	-	10,737	10,737	-
Hall and room hire	14,168	-	14,168	-
<i>Governance costs</i>				
	-	-	-	4,579
	<u>51,430</u>	<u>10,737</u>	<u>62,167</u>	<u>96,612</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Employee costs	10,350	12,500	22,850	5,513
Premises costs	6,971	-	6,971	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,452	-	6,452	6,452
General administrative costs	20,518	267	20,785	7,680
Legal and professional costs	10,151	-	10,151	5,779
	<u>54,442</u>	<u>12,767</u>	<u>67,209</u>	<u>25,424</u>

11 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,452	6,452

Midsomer Norton Community Trust

Notes to the Accounts

12 Staff costs

Salaries and wages	22,850	5,513
	<u>22,850</u>	<u>5,513</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Fixtures, Fittings & Equipment £	Cinema equipment £	Total £
Cost or revaluation			
At 1 April 2019	3,906	33,119	37,025
At 31 March 2020	<u>3,906</u>	<u>33,119</u>	<u>37,025</u>
Depreciation and impairment			
At 1 April 2019	2,459	11,040	13,499
Depreciation charge for the year	932	5,520	6,452
At 31 March 2020	<u>3,391</u>	<u>16,560</u>	<u>19,951</u>
Net book values			
At 31 March 2020	<u>515</u>	<u>16,559</u>	<u>17,074</u>
At 31 March 2019	<u>1,447</u>	<u>22,079</u>	<u>23,526</u>

14 Stocks

	2020 £	2019 £
Finished goods	1,196	1,340
	<u>1,196</u>	<u>1,340</u>
Carrying value analysed by activities	2020 £	2019 £
Cinema Income	1,196	1,340
	<u>1,196</u>	<u>1,340</u>

15 Debtors

	2020 £	2019 £
Trade debtors	19,557	9,301
Other debtors	-	934
Prepayments and accrued income	2,335	2,372
	<u>21,892</u>	<u>12,607</u>

Midsomer Norton Community Trust
Notes to the Accounts

16 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	10,684	12,567
Other taxes and social security	1,179	388
Other creditors	127	5,059
Accruals and deferred income	1,093	33,610
	<u>13,083</u>	<u>51,624</u>

Midsomer Norton Community Trust
Notes to the Accounts

17 Movement in funds

	At 1 April 2019	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2020 £
Restricted funds:				
Restricted income funds:				
Community Trust Grant	-	12,500	(12,500)	-
Youth	-	7,601	(7,004)	597
Youth Club Grant	-	4,000	(4,000)	-
<i>Total</i>	-	24,101	(23,504)	597
Unrestricted funds:				
General funds	8,031	155,368	(114,662)	48,737
Revaluation Reserves:				
Total funds	8,031	179,469	(138,166)	49,334

Purposes and restrictions in relation to the funds:

Restricted funds:

Community Trust Grant	The Commissioning Grant is put towards the overall management of the Community Trust and the management of the town's community spaces – notably the Town Hall and Orchard Hall, as well as the Youth Hubs. The grant helps the volunteer led organisation to fulfil its purposes in the community.
Youth	This Section 106 money was used for the purchase, transportation and installation of two shipping containers in Midsomer Norton. These containers will act as 'Youth Hubs' – bases from which various outreach sessions can be run for the community.
Youth Club Grant	This is the sponsorship grant for the Norton Youth Club initially approved in 2019. The sessions run on Thursday evenings throughout the year, including school holidays. The sessions will be primarily run in the Town Hall, alongside outreach sessions (again using the Town Hall as a base).

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	515	16,559	17,074
Net current assets	30,442	1,818	32,260
	30,957	18,377	49,334

Midsomer Norton Community Trust
Notes to the Accounts

19 Reconciliation of net debt

	At 1 April 2019	Cash flows	New HP/Finance leases	At 31 March 2020
	£	£	£	£
Cash and cash equivalents	22,182	73		22,255
	22,182	73	-	22,255
Net debt	22,182	73	-	22,255

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Midsomer Norton Community Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Town Council Management Grant	-	12,500	12,500	15,000
Orchard Trust	8,256	-	8,256	-
Donations	45	-	45	1,199
Project Boli and other Grants	25,890	-	25,890	-
	<u>34,191</u>	<u>12,500</u>	<u>46,691</u>	<u>16,199</u>
Charitable activities				
Events	39,587	-	39,587	75,745
Cinema Income	16,612	-	16,612	17,512
Youth	-	11,601	11,601	11,673
Hall and room hire	46,318	-	46,318	-
	<u>102,517</u>	<u>11,601</u>	<u>114,118</u>	<u>104,930</u>
Other trading activities				
Midsomer Norton Town Fayre	650	-	650	2,163
Quiz				
Cafe Bar Income	11,019	-	11,019	-
Adhoc Event Income	1,932	-	1,932	-
	<u>13,601</u>	<u>-</u>	<u>13,601</u>	<u>2,163</u>
Other				
ORCA loan release	5,059	-	5,059	-
	<u>5,059</u>	<u>-</u>	<u>5,059</u>	<u>-</u>
Total income and endowments	155,368	24,101	179,469	123,292
Expenditure on:				
Costs of other trading activities				
Midsomer Norton Town Fayre	213	-	213	736
Quiz				
Cafe Bar Income	7,441	-	7,441	-
Adhoc Event Income	1,136	-	1,136	-
	<u>8,790</u>	<u>-</u>	<u>8,790</u>	<u>736</u>
Total of expenditure on raising funds	8,790	-	8,790	736
Charitable activities				
Events	22,764	-	22,764	92,033
Cinema Income	14,498	-	14,498	-
Youth	-	10,737	10,737	-
Hall and room hire	14,168	-	14,168	-
	<u>51,430</u>	<u>10,737</u>	<u>62,167</u>	<u>92,033</u>
Governance costs	-	-	-	4,579

Midsomer Norton Community Trust
Detailed Statement of Financial Activities

	-	-	-	4,579
Total of expenditure on charitable activities	51,430	10,737	62,167	96,612
Employee costs				
Salaries/wages	10,350	12,500	22,850	5,513
	10,350	12,500	22,850	5,513
Premises costs				
Rent	130	-	130	-
Rates	1,021	-	1,021	-
Light, heat and power	5,772	-	5,772	-
Premises insurances	48	-	48	-
	6,971	-	6,971	-
General administrative costs				
Depreciation of Fixtures, Fittings & Equipment	932	-	932	844
Depreciation of Cinema equipment	5,520	-	5,520	5,608
Bank charges	290	-	290	275
Equipment repairs and maintenance	5,201	40	5,241	1,120
General insurances	7,415	-	7,415	-
Postage and couriers	139	-	139	-
Software, IT support and related costs	4,718	227	4,945	1,789
Stationery and printing	1,112	-	1,112	1,085
Sundry expenses	1,137	-	1,137	3,384
Telephone, fax and broadband	506	-	506	27
	26,970	267	27,237	14,132
Legal and professional costs				
Accountancy and bookkeeping	6,714	-	6,714	4,579
Solicitor's fees	3,437	-	3,437	1,200
	10,151	-	10,151	5,779
Total of expenditure of other costs	54,442	12,767	67,209	25,424
Total expenditure	114,662	23,504	138,166	122,772
Net gains on investments	-	-	-	-
Net income	40,706	597	41,303	520
Net income before other gains/(losses)	40,706	597	41,303	520
Other Gains	-	-	-	-
Net movement in funds	40,706	597	41,303	520
Reconciliation of funds:				
Total funds brought forward		8,031	8,031	7,511
Total funds carried forward	48,737	597	49,334	8,031