

**Registered Number 08603854**

**MIKECON PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 July 2016**

**Abbreviated Balance Sheet as at 31 July 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	471,928	197,454
		<u>471,928</u>	<u>197,454</u>
<b>Current assets</b>			
Debtors		3,790	-
Cash at bank and in hand		2,725	10,901
		<u>6,515</u>	<u>10,901</u>
<b>Creditors: amounts falling due within one year</b>		(389,060)	(204,397)
<b>Net current assets (liabilities)</b>		<u>(382,545)</u>	<u>(193,496)</u>
<b>Total assets less current liabilities</b>		<u>89,383</u>	<u>3,958</u>
<b>Creditors: amounts falling due after more than one year</b>		(80,000)	-
<b>Total net assets (liabilities)</b>		<u>9,383</u>	<u>3,958</u>
<b>Capital and reserves</b>			
Called up share capital		99	99
Profit and loss account		9,284	3,859
<b>Shareholders' funds</b>		<u>9,383</u>	<u>3,958</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:

**P D Henson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings -25% Reducing Balance

**Valuation information and policy**

All fixed assets are initially recorded at cost.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	197,454
Additions	274,532
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>471,986</u>
<b>Depreciation</b>	
At 1 August 2015	-
Charge for the year	58
On disposals	-
At 31 July 2016	<u>58</u>
<b>Net book values</b>	
At 31 July 2016	<u><u>471,928</u></u>
At 31 July 2015	<u><u>197,454</u></u>

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