

Unaudited Financial Statements for the Year Ended 31 March 2023

for

BP Installations (Bristol) Ltd

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for the Year Ended 31 March 2023

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BP Installations (Bristol) Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTOR: B E Phillips

REGISTERED OFFICE: 1 Greylands Road
Bristol
BS13 8BD

REGISTERED NUMBER: 08603553 (England and Wales)

ACCOUNTANTS: Norton Accountancy Ltd
7 Soundwell Road
Staple Hill
Bristol
BS16 4QG

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>29,951</u>		<u>27,185</u>
			29,951		27,185
CURRENT ASSETS					
Stocks		8,500		8,500	
Debtors	6	55,916		37,488	
Cash at bank		<u>9,901</u>		<u>14,399</u>	
		74,317		60,387	
CREDITORS					
Amounts falling due within one year	7	<u>71,749</u>		<u>66,392</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,568</u>		<u>(6,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,519		21,180
CREDITORS					
Amounts falling due after more than one year	8		(22,286)		(16,120)
PROVISIONS FOR LIABILITIES			<u>(5,691)</u>		<u>(4,930)</u>
NET ASSETS			<u>4,542</u>		<u>130</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		<u>4,442</u>		<u>30</u>
			<u>4,542</u>		<u>130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

B E Phillips - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

BP Installations (Bristol) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2022
and 31 March 2023

Goodwill
£

11,000

AMORTISATION

At 1 April 2022
and 31 March 2023

11,000

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

-

-

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2022

Additions

At 31 March 2023

DEPRECIATION

At 1 April 2022

Charge for year

At 31 March 2023

NET BOOK VALUE

At 31 March 2023

At 31 March 2022

Plant and
machinery
£

Motor
vehicles
£

Totals
£

2,235

-

2,235

1,175

265

1,440

795

1,060

60,321

12,750

73,071

34,196

9,719

43,915

29,156

26,125

62,556

12,750

75,306

35,371

9,984

45,355

29,951

27,185

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Other debtors

Directors' current accounts

31.3.23
£

17,250

11,077

27,589

55,916

31.3.22
£

10,934

-

26,554

37,488

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	22,454	27,414
Hire purchase contracts	12,547	12,547
Trade creditors	4,338	1,683
Tax	23,913	16,151
Social security and other taxes	-	509
VAT	5,353	7,038
Other creditors	284	-
Accruals and deferred income	2,860	1,050
	<u>71,749</u>	<u>66,392</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>22,286</u>	<u>16,120</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2022	30
Profit for the year	45,412
Dividends	(41,000)
At 31 March 2023	<u>4,442</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the period end the company was owed from the the Director the amount of £27,589 (2022: £26,554). This was repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.