

Unaudited Financial Statements for the Year Ended 31 July 2021

for

BP Installations (Bristol) Ltd

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for the Year Ended 31 July 2021

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BP Installations (Bristol) Ltd

Company Information
for the Year Ended 31 July 2021

DIRECTOR: B E Phillips

REGISTERED OFFICE: 1 Greylands Road
Bristol
BS13 8BD

REGISTERED NUMBER: 08603553 (England and Wales)

ACCOUNTANTS: Norton Accountancy Ltd
7 Soundwell Road
Staple Hill
Bristol
BS16 4QG

Balance Sheet
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	36,246	36,246	34,677	34,677
CURRENT ASSETS					
Debtors	6	18,927		7,664	
Cash at bank		36,465		45,462	
		55,392		53,126	
CREDITORS					
Amounts falling due within one year	7	64,402		64,291	
NET CURRENT LIABILITIES			(9,010)		(11,165)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,236		23,512
CREDITORS					
Amounts falling due after more than one year	8		(19,649)		(19,032)
PROVISIONS FOR LIABILITIES			(6,619)		(619)
NET ASSETS			968		3,861
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		868		3,761
			968		3,861

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 March 2022 and were signed by:

B E Phillips - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

BP Installations (Bristol) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2020 and 31 July 2021	<u>11,000</u>
AMORTISATION	
At 1 August 2020 and 31 July 2021	<u>11,000</u>
NET BOOK VALUE	
At 31 July 2021	<u>-</u>
At 31 July 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2020	2,235	56,325	58,560
Additions	-	23,250	23,250
Disposals	-	(19,254)	(19,254)
At 31 July 2021	<u>2,235</u>	<u>60,321</u>	<u>62,556</u>
DEPRECIATION			
At 1 August 2020	(4,678)	28,561	23,883
Charge for year	5,500	11,613	17,113
Eliminated on disposal	-	(14,686)	(14,686)
At 31 July 2021	<u>822</u>	<u>25,488</u>	<u>26,310</u>
NET BOOK VALUE			
At 31 July 2021	<u>1,413</u>	<u>34,833</u>	<u>36,246</u>
At 31 July 2020	<u>6,913</u>	<u>27,764</u>	<u>34,677</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Trade debtors	9,112	6,291
Other debtors	-	1,373
Directors' current accounts	<u>9,815</u>	<u>-</u>
	<u>18,927</u>	<u>7,664</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Bank loans and overdrafts	29,440	30,000
Hire purchase contracts	12,547	11,471
Trade creditors	1,683	2,455
Tax	12,349	7,685
Social security and other taxes	1,643	-
VAT	5,690	6,592
Directors' current accounts	-	5,038
Accruals and deferred income	1,050	1,050
	<u>64,402</u>	<u>64,291</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21	31.7.20
	£	£
Hire purchase contracts	<u>19,649</u>	<u>19,032</u>

9. **RESERVES**

	Retained earnings £
At 1 August 2020	3,761
Profit for the year	29,107
Dividends	(32,000)
At 31 July 2021	<u>868</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Bradley Phillips

Director	2021	2020
Dividends	32,000	30,000
Use of home	312	312

At the year end the director owed the company £9,815 (2020 - company owed director £5,039).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.