

REGISTERED NUMBER: 08601498 (England and Wales)

PROPERTEX LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 JANUARY 2018

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PROPERTEX LTD

COMPANY INFORMATION
for the Year Ended 31 JANUARY 2018

DIRECTORS:

D M Neumann
P N Neumann

SECRETARY:

REGISTERED OFFICE:

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

REGISTERED NUMBER:

08601498 (England and Wales)

ACCOUNTANTS:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

ABRIDGED BALANCE SHEET
31 JANUARY 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Property, plant and equipment	3		464,714		464,714
CURRENT ASSETS					
Debtors		18,687		-	
Cash at bank		<u>30,932</u>		<u>17,296</u>	
		49,619		17,296	
CREDITORS					
Amounts falling due within one year		<u>32,687</u>		<u>33,028</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,932</u>		<u>(15,732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			481,646		448,982
CREDITORS					
Amounts falling due after more than one year	4		<u>360,000</u>		<u>360,000</u>
NET ASSETS			<u>121,646</u>		<u>88,982</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>121,546</u>		<u>88,882</u>
SHAREHOLDERS' FUNDS			<u>121,646</u>		<u>88,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2018 and were signed on its behalf by:

P N Neumann - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JANUARY 2018**

1. STATUTORY INFORMATION

Proptex Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income receivable net of Vat.

Tangible fixed assets

No depreciation charged in respect of the long leasehold property as the property is fully maintained on continuous basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 February 2017
and 31 January 2018

NET BOOK VALUE

At 31 January 2018
At 31 January 2017

Totals
£

464,714

464,714

464,714

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

31.1.18 31.1.17
£ £

Repayable by instalments

Other loans more 5yrs instal

360,000

360,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.