

**PROPERTEX LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

Brindley Jacob  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

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FOR THE YEAR ENDED 31 JANUARY 2015**

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**PROPERTEX LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2015**

**DIRECTORS:**

D M Neumann  
P N Neumann

**SECRETARY:**

**REGISTERED OFFICE:**

Neptune House  
2a Alexandra Grove  
N Finchley  
London  
N12 8NU

**REGISTERED NUMBER:**

08601498 (England and Wales)

**ACCOUNTANTS:**

Brindley Jacob  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2015**

	Notes	31.1.15 £	£	31.1.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		464,714		464,714
<b>CURRENT ASSETS</b>					
Debtors		34,294		1,094	
Cash at bank		<u>83,728</u>		<u>20,237</u>	
		118,022		21,331	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>187,086</u>		<u>123,411</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(69,064)</u>		<u>(102,080)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			395,650		362,634
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>360,000</u>		<u>360,000</u>
<b>NET ASSETS</b>			<u>35,650</u>		<u>2,634</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>35,550</u>		<u>2,534</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,650</u>		<u>2,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**PROPERTEX LTD (REGISTERED NUMBER: 08601498)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2015 and were signed on its behalf by:

P N Neumann - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income receivable net of Vat.

**Tangible fixed assets**

No depreciation charged in respect of the long leasehold property as the property is fully maintained on continuous basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 February 2014  
and 31 January 2015

**NET BOOK VALUE**

At 31 January 2015  
At 31 January 2014

Total  
£

464,714

464,714

464,714

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.1.15	31.1.14
	£	£
Repayable by instalments	<u>360,000</u>	<u>360,000</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15	31.1.14
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.