

PROPERTEX LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD
8 JULY 2013 TO 31 JANUARY 2014

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 JULY 2013 TO 31 JANUARY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PROPERTEX LTD

COMPANY INFORMATION

FOR THE PERIOD 8 JULY 2013 TO 31 JANUARY 2014

DIRECTORS:

D M Neumann

P N Neumann

SECRETARY:

REGISTERED OFFICE:

Neptune House
2a Alexandra Grove
N Finchley
London
N12 8NU

REGISTERED NUMBER:

08601498 (England and Wales)

ACCOUNTANTS:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

ABBREVIATED BALANCE SHEET

31 JANUARY 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		464,714
CURRENT ASSETS			
Debtors		1,094	
Cash at bank		20,237	
		<u>21,331</u>	
CREDITORS			
Amounts falling due within one year		123,411	
NET CURRENT LIABILITIES			<u>(102,080)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			362,634
CREDITORS			
Amounts falling due after more than one year	3		360,000
NET ASSETS			<u>2,634</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			2,534
SHAREHOLDERS' FUNDS			<u>2,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 August 2014 and were signed on its behalf by:

P N Neumann - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 8 JULY 2013 TO 31 JANUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income receivable net of Vat.

Tangible fixed assets

No depreciation charged in respect of the long leasehold property as the property is fully maintained on continuous basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	464,714
At 31 January 2014	<u>464,714</u>
NET BOOK VALUE	
At 31 January 2014	<u>464,714</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	<u>360,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.