

REGISTERED NUMBER: 08601265 (England and Wales)

Financial Statements
for the Year Ended 31 July 2019
for
Gents Code Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Gents Code Limited

**Company Information
for the Year Ended 31 July 2019**

DIRECTOR:

M L Dunn

REGISTERED OFFICE:

Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

REGISTERED NUMBER:

08601265 (England and Wales)

ACCOUNTANTS:

Sloan & Co.
Chartered Certified Accountants
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

**Abridged Balance Sheet
31 July 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		19,714		2,405
CURRENT ASSETS					
Stocks		240		240	
Debtors		488		488	
Cash at bank and in hand		<u>3,957</u>		<u>16,984</u>	
		4,685		17,712	
CREDITORS					
Amounts falling due within one year		<u>16,224</u>		<u>19,608</u>	
NET CURRENT LIABILITIES			<u>(11,539)</u>		<u>(1,896)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,175</u>		<u>509</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>8,174</u>		<u>508</u>
SHAREHOLDERS' FUNDS			<u>8,175</u>		<u>509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2020 and were signed by:

M L Dunn - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

Gents Code Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross sales.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 5).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2018	9,618
Additions	<u>19,123</u>
At 31 July 2019	<u>28,741</u>
DEPRECIATION	
At 1 August 2018	7,213
Charge for year	<u>1,814</u>
At 31 July 2019	<u>9,027</u>
NET BOOK VALUE	
At 31 July 2019	<u>19,714</u>
At 31 July 2018	<u>2,405</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.