

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

SOURCE FOR BUSINESS LTD (the "Company")

It was noted of the intention to carry out the following:

1. Perform a capital reduction, to reduce share capital to 1 share (£1) and transfer this to retained earnings;
2. Having created positive retained earnings, transfer trade, assets and liabilities at Net Book Value to PWS Ltd, creating a receivable from PWS for the Net Asset Value;
3. Declare and pay a distribution of the retained earnings to PWS Ltd, leaving the balance sheet as £1 share capital and a £1 receivable from PWS Ltd, if appropriate, as part of a transfer of trade and assets/distribution in specie, combined with step 2 above, except for the £1 receivable from PWS Ltd.

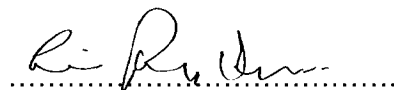
Accordingly, pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the shareholders of the Company propose that the following resolution is passed as a written resolution of the Company, having effect as a special resolution, where appropriate (the "Resolution"):

SPECIAL RESOLUTION

THAT the issued share capital of the Company be reduced from £20,000 divided into 20,000 ordinary shares of £1.00 each to £1.00 divided into 1 ordinary share of £1.00 by cancelling 19,999 fully paid ordinary shares and the sum of £1.00 per share arising as a result of such reduction shall be paid to the holder of the 19,999 ordinary shares of £1.00 each in the capital of the Company and THAT the Company assets be transferred to Pennon Water Services, in accordance with the asset transfer agreement.

AGREEMENT

We, the undersigned, were at the time the Resolution was circulated entitled to vote on, and hereby irrevocably agree to, the Resolution:



For and on behalf of
PENNON WATER SERVICES LIMITED

Dated: 31 MARCH 2022