

REGISTERED NUMBER: 08600294 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

CHAUCER CREDIT RISK SERVICES LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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CHAUCER CREDIT RISK SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR: Mrs R Fairhurst

REGISTERED OFFICE: 3 Chaucer Place
Wigan
Lancashire
WN1 2PL

REGISTERED NUMBER: 08600294 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		264		490
CURRENT ASSETS					
Debtors		28,002		19,462	
Cash at bank		<u>37,307</u>		<u>19,591</u>	
		65,309		39,053	
CREDITORS					
Amounts falling due within one year		<u>14,948</u>		<u>25,365</u>	
NET CURRENT ASSETS			<u>50,361</u>		<u>13,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,625		14,178
PROVISIONS FOR LIABILITIES			<u>53</u>		<u>98</u>
NET ASSETS			<u><u>50,572</u></u>		<u><u>14,080</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>50,568</u>		<u>14,076</u>
SHAREHOLDERS' FUNDS			<u><u>50,572</u></u>		<u><u>14,080</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

Mrs R Fairhurst - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for services net of flat rate vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>679</u>
DEPRECIATION	
At 1 August 2015	189
Charge for year	<u>226</u>
At 31 July 2016	<u>415</u>
NET BOOK VALUE	
At 31 July 2016	<u>264</u>
At 31 July 2015	<u>490</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
4	Ordinary		<u>4</u>	<u>4</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
Mrs R Fairhurst		
Balance outstanding at start of year	(3,772)	7,301
Amounts advanced	52,245	43,460
Amounts repaid	(34,075)	(54,533)
Balance outstanding at end of year	<u>14,398</u>	<u>(3,772)</u>

Interest has been charged on the above loan at the official rate and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.