

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 5 9 9 2 3 7
Company name in full KPF Security Services Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard
Surname Simms

3 Liquidator's address

Building name/number Alma Park, Woodway Lane
Street Claybrooke Parva
Post town Lutterworth
County/Region Leicestershire
Postcode L E 1 7 5 F B
Country

4 Liquidator's name ①

Full forename(s)
Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d <table><tr><td>0</td><td>5</td></tr></table>	0	5	^m <table><tr><td>0</td><td>9</td></tr></table>	0	9	^y <table><tr><td>2</td><td>0</td><td>2</td><td>1</td></tr></table>	2	0	2	1
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7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X *Richard Simms***X**

Signature date

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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Richard Frank Simms

Company name F A Simms & Partners Limited

Address Alma Park, Woodway Lane

Claybrooke Parva

Post town Lutterworth

County/Region Leicestershire

Postcode L E 1 7 5 F B

Country

DX

Telephone 01455 555 444



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

KPF Security Services Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 05/09/2021 To 04/09/2022 £	From 05/09/2016 To 04/09/2022 £
	SECURED ASSETS		
9,991.80	Book Debts	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(14,822.16)	Bibby Financial Services Lt	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.23
5,000.00	Cash at Bank	NIL	5,610.01
1,500.00	Cash in Hand	4,087.42	5,587.42
	Sundry Refund	NIL	420.10
		4,087.42	11,617.76
	COST OF REALISATIONS		
	Legal Fees (1)	NIL	157.00
	Legal fees (2)	2,043.71	2,043.71
	Office Holders Fees	1,250.00	5,525.00
	Preparation of S. of A.	NIL	2,966.17
	Statutory Advertising	NIL	41.67
		(3,293.71)	(10,733.55)
	UNSECURED CREDITORS		
(1,987.20)	Employees	NIL	NIL
(68,987.17)	H M Revenue & Customs (VAT)	NIL	NIL
(38,271.97)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(107,577.70)		793.71	884.21
	REPRESENTED BY		
	Interest Bearing Current A/C		135.24
	Vat Control Account		748.97
			884.21

Richard Simms

Richard Frank Simms
Liquidator

KPF SECURITY SERVICES LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 4 SEPTEMBER 2022

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- 2 Liquidator's actions since appointment or since last progress report**
- 3 Asset Realisations**
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- 5 Investigation into the affairs of the Company**
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- 7 Pre-appointment remuneration**
- 8 Liquidator's remuneration**
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APPENDICES

- 1 Liquidator's receipts and payments account**
- 2 Summary of liquidator's time costs**

KPF SECURITY SERVICES LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 4 SEPTEMBER 2022

1 Statutory and general information

Company number: 08599237

Liquidator: Richard Frank Simms of F A Simms & Partners Limited, Alma Park,
Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17
5FB.

Date of appointment: 5 September, 2016

On 21 August 2019, Martin Buttriss resigned from F A Simms & Partners Limited and was duly released from his office as liquidator, following an application to the court. A copy of the order is available at Companies House.

Creditors wishing to contact the liquidator, should contact Zain Sibtain on telephone number 01455 555 444 in the first instance.

2 Liquidator's actions since the last report

- 2.1 This report should be read in conjunction with my previous progress reports and my receipts and payments account which is attached at Appendix 1; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that realisations are not significantly different to the estimated statement of affairs amounts. Greater detail is provided below.
- 2.3 F A Simms & Partners Limited instructed Howes Percival LLP to prepare a second statutory demand of which was served at the residential address of Howard Fish on the 03 January 2019. Mr Fish in turn was given until 24 January 2019 to pay the sum of £75,682.59 to which no response was received.
- 2.4 Howes Percival LLP was further instructed to prepare a second bankruptcy petition with a hearing date of 07 June 2019. We subsequently were then informed by Creditfix Limited that they were administering an individual voluntary arrangement for Mr Howard Fish. We further learnt that the IVA was approved by creditors on 20 November 2018.
- 2.5 Creditfix Limited confirmed that F A Simms & Partners Limited claim was admitted in the IVA in full. On 07 June 2019 the County Court in Peterborough granted the Liquidators permission to withdraw the Bankruptcy Petition against Mr Fish with no order as to costs. We estimate that £7,000.00 is due into the Estate.
- 2.6 I have received confirmation from Howes Percival LLP that they are receiving regular monthly payments from Mr Howard Fish.

3 Asset Realisations

Book Debts

- 3.1 The Statement of Affairs for the Company listed book debts with a book value of £13,322.40 and an estimated to realise figure of £9,991.80. The debtors were factored with Bibby Financial Services Ltd ("Bibby") who are creditors in the liquidation in the sum of £14,822.16.
- 3.2 Since the Company was placed into liquidation Bibby have continually attempted to seek collection of the outstanding book debts however, Bibby have informed the Liquidator that no collections have been made to date. Bibby have also stated that it is unlikely that any funds will be realised in this matter and therefore the book debts will not be recovered.

Bank Interest

- 3.3 Since my appointment, all funds have been held in an interest-bearing current account and to date interest totaling £0.23 has been received, of which £0.00 has been received since my last progress report.

Cash at Bank

- 3.4 The Director's Statement of Affairs indicated that the cash at bank would realise £5,000.00. The sum of £5,610.01 was received from National Westminster Bank Plc following liquidation.
- 3.5 No funds have been received during the period of this report and no further realisations are anticipated in this respect.

Cash in Hand

- 3.6 The Statement of Affairs listed Cash in Hand, in the sum of £1,500.00, which represented funds held in the F A Simms & Partners Ltd Client Account at the date of liquidation in respect of a contribution from the Company towards the costs of the Liquidation. This sum was received prior to the appointment and was subsequently transferred to the Liquidation estate following appointment. No further funds are expected to be received.

Sundry Refund

- 3.7 A total sum of £420.10 was paid to us from Howes Percival Solicitors in respect of refund of court fees.

Other matters

- 3.8 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

4 Unrealised assets

- 4.1 The collection of the IVA

5 Investigation into the affairs of the Company

- 5.1 One of the responsibilities the liquidator's has is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 5.2 F A Simms & Partners Limited instructed Howes Percival LLP to prepare a second statutory demand of which was served at the residential address of Howard Fish on the 03 January 2019. Mr Fish in turn was given until 24 January 2019 to pay the sum of £75,682.59 to which no response was received.
- 5.3 Howes Percival LLP was further instructed to prepare a second bankruptcy petition with a hearing date of 07 June 2019. We subsequently were then informed by Creditfix Limited that they were administering an individual voluntary arrangement for Mr Howard Fish. We further learnt that the IVA was approved by creditors on 20 November 2018.
- 5.4 Creditfix Limited confirmed that F A Simms & Partners Limited claim was admitted in the IVA in full. On 07 June 2019 the County Court in Peterborough granted the Liquidators permission to withdraw the Bankruptcy Petition against Mr Fish with no order as to costs. We estimate that £7,000.00 is due into the Estate.
- 5.5 I have received confirmation from Howes Percival LLP that they are receiving regular monthly payments from Mr Howard Fish.
- 5.6 A further responsibility of the liquidator's is to report to the Secretary of State on any matters that come to his attention that could lead him to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

6 Creditors and dividend prospects

Preferential creditors

- 6.1 There were no preferential creditors.

Floating charge creditor and the prescribed part

- 6.2 An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has granted a Fixed and Floating Charge Debenture to Bibby Financial Services Ltd on 8 October 2015. The charge has not been validated by the solicitors to date.
- 6.3 The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case the charge detailed above would give rise to the prescribed part, however, the net realisations are less than £10,000.00 and therefore the Prescribed Part will not apply.
- 6.4 No claim has been received from Bibby Financial Services Ltd to date and, as such, no payments have been made to them.

Unsecured creditors

- 6.5 To date claims received from creditors are broadly in line with the amounts detailed on the Company's statement of affairs.

7 Pre-appointment remuneration

- 7.1 The members and creditors previously authorised the payment of a fee of £3,000.00 for my assistance with preparing the statement of affairs and holding the meeting of creditors on 5 September 2016.
- 7.2 The fee for preparing the statement of affairs and convening and holding the meeting of creditors was paid partially by the Company's Director and partially from first realisations on appointment and is shown in the enclosed receipts and payments account.

8 Liquidator's remuneration

- 8.1 Changes to charge out rates during the period of this report are detailed in appendix 3.
- 8.2 My remuneration was approved by creditors on 21 November 2016 following the passing of a resolution at the creditors' decision procedure convened for the purpose of considering the liquidator's remuneration
- 8.3 The liquidator's remuneration is to be paid on a time costs basis and is capped at £16,290.00 plus expenses and VAT, in accordance with the fee estimate circulated to creditors.
- 8.1 My total time costs to 4 September 2022 amount to £24,542.50, which represents 166.33 hours at an average charge out rate of £147.55; this includes £2,312.00 which represents 12.00 hours at an average charge out rate of £192.67 per hour incurred during the period since my last report and 4 September 2022.
- 8.2 The estimate of fees provided at the time I requested approval to the basis of my remuneration is likely to be exceeded. I will be reporting to creditors further on this matter in due course.
- 8.3 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

9 Liquidator's expenses

- 9.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to creditors, and are not likely to exceed this amount.
- 9.2 The following expenses have been incurred:

Type of expense	Amount of expense incurred/accrued to date	Amount paid
Insolvency Bond	90.00	90.00
Statutory Advertising	194.92	194.92
Court Fees	150.00	150.00
IT Charge	25.00	25.00
Storage Costs	4.86	4.86

Professional Fees	1,029.00	1,029.00
Total	1,493.78	1,493.78

- 9.3 No expenses have been incurred which have not yet been paid.
- 9.4 Howes Percival LLP (formerly Summers Nigh Law LLP) was instructed to assist with continuing the investigations into the transactions undertaken by the Company in the 2 year period leading to the Liquidation. They have also been involved in the collection of the IVA.
- 9.5 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

10 Further information

- 10.1 Within 21 days of receipt of a progress report a creditor may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.
- 10.2 Any secured or unsecured creditor, if they consider that the liquidator's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.

11 Conclusion

- 11.1 The liquidator will process and prepare the case for closure, this will follow in due course.
- 11.2 Should you have any queries regarding this matter please contact Zain Sibtain on 01455 555 444.

Richard Simms

Richard Frank Simms

Liquidator

KPF Security Services Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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5,000.00	Cash at Bank	NIL	5,610.01
1,500.00	Cash in Hand	4,087.42	5,587.42
	Sundry Refund	NIL	420.10
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	Legal Fees (1)	NIL	157.00
	Legal fees (2)	2,043.71	2,043.71
	Office Holders Fees	1,250.00	5,525.00
	Preparation of S. of A.	NIL	2,966.17
	Statutory Advertising	NIL	41.67
		(3,293.71)	(10,733.55)
	UNSECURED CREDITORS		
(1,987.20)	Employees	NIL	NIL
(68,987.17)	H M Revenue & Customs (VAT)	NIL	NIL
(38,271.97)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(107,577.70)		793.71	884.21
	REPRESENTED BY		
	Interest Bearing Current A/C		135.24
	Vat Control Account		748.97
			884.21

Richard Simms

Richard Frank Simms
Liquidator

Time Entry - SIP9 Time & Cost Summary

9817 - KPF Security Services Limited
Project Code: POST
From: 05/09/2016 To: 04/09/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	19.30	39.03	28.15	23.95	110.43	17,313.00	156.78
Case Specific Matters	0.00	0.20	0.10	0.00	0.30	30.50	101.67
Creditors	1.50	0.50	2.30	1.90	6.20	878.50	141.89
Investigations	3.10	3.90	23.80	12.10	42.90	5,069.00	118.16
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.80	3.50	1.20	0.00	6.50	1,251.50	192.54
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	25.70	47.13	55.55	37.95	166.33	24,542.50	147.55
Total Fees Claimed						5,491.17	
Total Disbursements Claimed						41.87	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	275	300
Other Senior Professional	125	300
Manager	100	275
Assistants & Support Staff	65	200

Time Entry - SIP9 Time & Cost Summary

All Disbursements (Grouped By Analysis Code)

9817 - KPF Security Services Limited
Project Code: POST
From: 05/09/2016 To: 04/09/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Disbursement Description / Analysis Codes	Disbursement Category	Amount
Insolvency Bond: (12 :)	Category 1	90.00
Statutory Advertising: (13 :)	Category 1	194.92
Court Fees: (15 :)	Category 1	150.00
IT Charge: (18 :)	Category 1	25.00
Storage Costs: (22A :)	Category 1	4.86
Professional Fees: (24 :)	Category 1	1,028.00
	Total	1,493.78

Time Entry - SIP9 Time & Cost Summary

9817 - KPF Security Services Limited
Project Code: POST
From: 05/09/2021 To: 04/09/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	6.00	0.00	4.60	10.60	2,003.50	189.01
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.20	0.00	0.00	0.20	48.00	240.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	1.20	0.00	0.00	1.20	290.50	217.08
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	7.40	0.00	4.60	12.00	2,312.00	192.67
Total Fees Claimed						1,250.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	275	300
Other Senior Professional	125	300
Manager	100	275
Assistants & Support Staff	65	200

Time Entry - SIP9 Time & Cost Summary
All Disbursements (Grouped By Analysis Code)

9817 - KPF Security Services Limited
Project Code: POST
From: 05/09/2021 To: 04/09/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Disbursement Description / Analysis Codes	Disbursement Category	Amount
Insolvency Bond: (12 :)	Category 1	50.00
Storage Costs: (22A :)	Category 1	4.86
Total		\$4.86