

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 5 9 9 2 1 3

Company name in full Wriggle Local Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Rachel

Surname Hotham

### 3 Liquidator's address

Building name/number Freshford House

Street Redcliffe Way

Post town Bristol

County/Region

Postcode B S 1 6 N L

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

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**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
To date	<sup>d</sup> 0	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3


**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jenny Young**

Company name **Milsted Langdon LLP**

Address **Freshford House**

**Redcliffe Way**

Post town **Bristol**

County/Region

Postcode **B S 1 6 N L**

Country

DX

Telephone **0117 945 2500**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**LIQUIDATOR'S ANNUAL  
PROGRESS REPORT TO  
MEMBERS AND CREDITORS**

**WRIGGLE LOCAL LIMITED ("THE COMPANY")  
- IN CREDITORS VOLUNTARY LIQUIDATION**

**REPORTING PERIOD FROM 7 JUNE 2022 TO 6 JUNE 2023**

**2 AUGUST 2023**

## **CONTENTS**

1. Introduction and Statutory Information
2. Receipts & Payments
3. Progress of the Liquidation
4. Investigations
5. Creditors
6. Liquidator's Remuneration
7. Liquidator's Expenses
8. Creditors' Rights
9. Next report

## **APPENDICES**

- |   |   |
|---|---|
| A | Receipts and Payments Account from 7 June 2022 to 6 June 2023   |
| B | Time Analysis for the period 7 June 2022 to 6 June 2023   |
| C | Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 |

## **1. INTRODUCTION AND STATUTORY INFORMATION**

I, Rachel Hotham of Milsted Langdon LLP, Freshford House, Redcliffe Way, Bristol, BS1 6NL, was appointed as Liquidator of Wriggle Local Limited ("the Company") on 7 June 2022.

I am authorised to act as an insolvency practitioner in the UK by the ICAEW and am bound by the Insolvency Code of Ethics when carrying out work relating to insolvency appointments.

This report provides an update on the progress in the liquidation for the year ended 6 June 2023 and an explanation of the work done by myself and my staff.

The principal trading address of the Company was 179B South Liberty Lane, Bristol, BS3 2TN. The business traded under the name Wriggle.

The registered office of the Company has been changed to Milsted Langdon LLP, Freshford House, Redcliffe Way, Bristol, BS1 6NL and its registered number is 08599213.

## **2. RECEIPTS AND PAYMENTS**

At Appendix A is my Receipts and Payments Account covering the period of this report.

## **3. PROGRESS OF THE LIQUIDATION**

### **Administration (including statutory compliance & reporting)**

An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees estimate/information which was previously agreed by creditors.

Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.

As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

### **Realisation of Assets**

Prior to my appointment the chattel assets of the Company were professionally valued by Sam Ewing of Asset Management Services Limited (UK) who is qualified under the National Association of Valuers and Auctioneers. Following my appointment, the following assets were sold at auction:

#### **IT & Photographic Equipment**

This consisted of several laptops and desktop computers together some photography equipment. At auction these were sold for £1,315. I can advise that prior to the auction the computers were wiped of all Company information and sold with factory settings.

## **Furniture & Equipment**

This included two chest freezers, some trestle tables, a large quantity of nestable crates, together with several merchandising and picking trolleys and heavy duty racking. At auction these raised £1,324.

## **Packaging & Branded Boxes**

The packaging mainly consisted of postal hampers, crinkle shredded paper, tissue paper and decorative packaging material together with a quantity of Therma Hauser boxes. At auction these raised £497.

## **Wet & Dry Stock**

There were 122 crates containing a large quantity of Alcoholic and Non-Alcoholic beverages, together with 67 crates of snacks, food and confectionary which, at auction, raised £5,088.

## **Cash at Bank**

The funds transferred from the bank account was in line with the Statement of Affairs figure of £50,600.

## **Sundry Refund**

The Statement of Affairs advised that there was a refund due from Majestic Wines of £239.70, however, bank statements show that this was received into the Company's account prior to its closure and therefore these funds are included in the above Cash at Bank figure.

## **Tax & VAT refunds**

The Statement of Affairs stated that there was a pre appointment VAT refund due of £8,350.86. However, once the accounting records were received I submitted a VAT return to HM Revenue and Customs ("HMRC") for the final period to the date of liquidation which showed that the actual VAT refund due was £9,350.86.

As HMRC is also owed an estimated £5,120.91 in respect of prior period VAT and PAYE/NIC which will be offset I am currently anticipating a refund of £4,229.95.

It is anticipated that the work we have undertaken to date will bring a financial benefit by way of a distribution to the preferential and unsecured creditors.

## **Matters still to be dealt with**

### **Pension Shortfall**

The employees were enrolled onto a NEST Company Pension scheme. I am currently in the process of providing NEST with an exception schedule and submitting an RP15 to the Redundancy Payments Service to facilitate a payment of the outstanding pension contributions.

## Book Debt

There is an outstanding book debt due to the Company of £6,158. Prior to liquidation the director had been actively pursuing the debt and when no response had been received had filed a claim with the County Court Money Claims Centre. I have written to the debtor on several occasions; however, no response has been forthcoming and on present information it would appear the debtor is no longer at the address listed. I am currently tracing a current address for the debtor and will update creditors in my next report.

## 4. INVESTIGATIONS

Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

In accordance with the CDDA 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy and Industrial Strategy. As this is a confidential report, I am not able to disclose the contents.

Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment considered any information provided by creditors. My investigations have not revealed any issues requiring further report.

## 5. CREDITORS

### Secured Creditors

There are no secured creditors.

### Preferential Creditors

A summary of the ordinary and secondary preferential claims in the liquidation and details of any distributions paid to date is detailed below.

Ordinary Preferential claims	Statement of Affairs Claim £	Dividend paid p in the £
Employee claims (Total number of claims = 5) Department for Business, Energy and Industrial Strategy	5,874.76  Nil	Nil  Nil
Secondary preferential claim	Statement of Affairs Claim £	Dividend paid p in the £
PAYE, Employee NIC & CIS Deductions ("HMRC")	3,411.26	Nil

I have received a proof of debt from the Redundancy Payments Service ("RPS") claiming £2,646.58 as a preferential claim which is likely to change once the matter of the pension shortfall has been concluded. I have yet to review whether any employees will have a preferential claim in the proceedings.



It is expected that once the pension shortfall has been calculated and the RPS has updated its claim a distribution of 100 pence in pound will be declared to ordinary preferential creditors.

As from 1 December 2020 HM Revenue and Customs ("HMRC") regained its status as a secondary preferential creditor for certain debts as outlined above. However, I am not expecting to receive a claim from HMRC as any liability due is likely to be offset against the VAT refund as detailed above in section 3 of this report.

### **Unsecured Creditors**

The Company's Statement of Affairs indicated there were 21 creditors whose debts totalled £79,265.52. To date, I have received 7 claims totalling £65,894.59. This includes the RPS unsecured element of its claim of £13,356.79 and the sum of £48,530.95 received from Barclays Bank Plc which is in relation to a Bounce Back Loan.

I have not received any claims from the employees for their unsecured claims and I shall write to them in due course regarding this.

The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies to charges created after 15 September 2003.

I would confirm that a dividend to unsecured creditors is anticipated in this case, however, the quantum and timing of this is currently unknown.

## **6. LIQUIDATOR'S REMUNERATION**

My pre-liquidation fees of £5,000 plus VAT and expenses were agreed and paid prior to my appointment and do not show on the enclosed Receipts and Payments Account.

Creditors approved that the basis of my remuneration be fixed by reference to the time properly spent by me and my staff in managing the Liquidation, capped at £24,996.75. My fees information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

A copy of my approved fees estimate is reproduced below:

<b>Category of work</b>	<b>Estimated Number of Hours</b>	<b>Estimated Cost £</b>
Administration (inc statutory compliance & reporting)	<b>69.75</b>	<b>10,817.25</b>
Realisation of assets	<b>16.50</b>	<b>2,638.00</b>
Creditors (claims & distributions)	<b>49.95</b>	<b>7,994.75</b>
Investigations	<b>21.45</b>	<b>3,546.75</b>
<b>Total estimated fees</b>		<b>£24,996.75</b>

My time costs for the period from 7 June 2022 are £16,779.65. This represents 110.25 hours at an average rate of £152.20 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. To date, £14,169.45 plus expenses shown in the enclosed Receipts and Payments Accounts has been drawn on account.

When I initially sent my fees information to creditors, I believed the administration of the case could conclude by the first anniversary, however, this has not been possible, primarily due to the protracted nature of the debtor collection, and I have therefore had additional statutory administrative costs to report to creditors following the first anniversary.

Additional work has also been required as follows:

#### **Liaising with the RPS to clarify a disputed employee claim**

The RPS had initially rejected one of the employee's claim. The employee had given notice to the Company prior to its liquidation however, he had agreed with the Director to work his notice. For the employee to receive the correct payment which was due it was necessary to liaise with the RRS over his pay and notice period dates.

#### **Sale of App and brand enquiries**

There had been a couple of enquiries requesting if the Company App was for sale. This was an app previously used by the Company to allow its customers to discover excess capacity in restaurants, cafes and bars in 5 regional cities. However, its use had been paused due to the Covid 19 pandemic and therefore the information it held was historic.

I liaised with my agent to enquire whether a sale would be possible. My agent contacted the Director in order to obtain further details of the App and it transpired that specialist knowledge would be required to extract the data.

I updated the interested party and advised that there was an ex-employee who could assist. These enquiries are still ongoing, and I will update creditors in my next report.

#### **Reviewing the volume of Company records**

The Company records were not held in paper format and were Cloud based. I initially requested the records from the Director and was informed that the file which held the records was vast and that it would take time to go through this and extract all the Company records. I continued to request these and have now been granted access to the Google Drive where the records are stored and have been gradually downloading the required documents.

In light of the above I do not consider that my original fees estimate will be sufficient for the remainder of the liquidation and I will provide creditors with the information they require to consider an uplift in my fees in due course.

Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, expenses and details of our current charge-out rates by staff grade.

A copy of 'A Creditors Guide to Liquidator's Fees' is available on request or can be downloaded from the <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/>

## **7. LIQUIDATOR'S EXPENSES**

During the period of this report the following expenses have been incurred and paid:

Description	Incurred	Paid	Outstanding
Specific Bond	£100	£100	Nil

Asset Management Services Limited - Agents' Fees	£3,293	£3,293	Nil
Statutory Advertising	£258	£258	Nil
Software Charge	£300	£216	£84
Total	£3,951	£3,867	£84

During the period of this report the following Category 2 expenses have been drawn:

Disbursement	Cost
Mailing fee	£35.75

## 8. CREDITORS' RIGHTS

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

Information about the way that we will use, and store personal data on insolvency appointments can be found in the Privacy Notice which can be found at <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

## 9. NEXT REPORT

I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

If you have any queries in relation to the contents of this report or if you require a hard copy of this report, which will be provided free of charge please contact Jenny Young at [jyoung@milstedlangdon.co.uk](mailto:jyoung@milstedlangdon.co.uk) or on 0117 9452500.

Yours faithfully

RACHEL HOTHAM  
**Liquidator**

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**RECEIPTS AND PAYMENTS ACCOUNT FROM 7 JUNE 2022 TO 6  
JUNE 2023**

**APPENDIX A**

**Wriggle Local Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 07/06/2022 To 06/06/2023	From 07/06/2022 To 06/06/2023
	ASSET REALISATIONS		
1,510.00	IT & Photographic Equipment	1,315.00	1,315.00
540.00	Furniture & Equipment	1,324.00	1,324.00
1,160.00	Packaging and Branded Boxes	497.00	497.00
5,000.00	Wet and Dry Stock	5,088.00	5,088.00
6,612.81	Book debts	NIL	NIL
8,350.86	Tax & VAT refunds	NIL	NIL
50,600.81	Cash at bank	50,600.82	50,600.82
	Bank interest gross	158.22	158.22
239.70	Sundry refunds	NIL	NIL
		58,983.04	58,983.04
	COST OF REALISATIONS		
	Specific bond	100.00	100.00
	Office holder's fees	14,169.45	14,169.45
	Office holder's expenses	251.75	251.75
	Agents/Valuers fees	3,293.05	3,293.05
	Statutory advertising	258.00	258.00
		(18,072.25)	(18,072.25)
	PREFERENTIAL CREDITORS		
(3,411.26)	HM Revenue & Customs (PAYE/NI)	NIL	NIL
(5,874.76)	Employees	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(6,865.07)	Trade & expense creditors	NIL	NIL
(21,808.10)	Employees	NIL	NIL
(1,709.65)	HM Revenue & Customs (PAYE/NI)	NIL	NIL
(151.41)	Redundancy Payments Office - Pensio	NIL	NIL
(48,731.29)	Bounce Back Loan Scheme	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(346.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
<b>(14,883.36)</b>		<b>40,910.79</b>	<b>40,910.79</b>
	REPRESENTED BY		
	Vat receivable		622.44
	Interest-bearing current account		38,961.14
	VAT payable		(16.00)
	VAT control account		1,343.21
			<b>40,910.79</b>

Notes:

This estate is VAT registered and therefore VAT should be recoverable.

No dividends have been paid.

**TIME ANALYSIS FOR THE PERIOD 7 JUNE 2022 TO 6 JUNE 2023**

**APPENDIX B**





ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES  
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9

## **ADDITIONAL INFORMATION IN RELATION TO THE OFFICE HOLDER'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9**

### **1. STAFF ALLOCATION**

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. Our charge-out rate schedule below provides details of all grades of staff and their experience level.

### **2. SUBCONTRACTORS**

We have not utilised the services of any sub-contractors on this assignment.

### **3. PROFESSIONAL ADVISORS**

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

<b>Name of Professional Advisor</b>	<b>Basis of Fee Arrangement</b>
Asset Management Services	15% Commission based fee for assets sold at auction plus fixed fee for valuation, data wiping and collection

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

### **4. EXPENSES**

The estimate of expenses (including disbursements) which were anticipated at the outset of the case was provided to creditors when the basis of my fees were approved.

A summary of the expenses paid during the period of this report and the total expenses paid since my appointment can be found in the attached Receipts and Payments account.

Category 1 expenses do not require approval by creditors. The type of expenses that may be charged as a Category 1 disbursement to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 expenses do require approval from creditors. These are the costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, faxes and photocopying.

Milsted Langdon LLP will re-charge the estate the following category 2 expenses only:

- Mileage at 45 pence per mile and in accordance with HMRC's policy, a passenger allowance of 5 pence per mile will be added where appropriate
- Postage at the cost incurred at the time of franking.

## 5. CHARGE-OUT RATES

Details of our current charge-out rates for this assignment is detailed below. These rates are reviewed periodically and details of our historic rates are available on our website at <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/>."

Grade	£/hr
Licensed Insolvency Practitioners	300-450
Managers and Supervisors	225-300
Case Administrators and other Administrative staff	46-180

On occasions it is necessary to use other specialists (e.g. tax) to assist on cases. The rates for these specialists may vary slightly from the above but is broadly in line with these charges.

Please note that this firm records its time in minimum units of 1 minute.

## 6. CREDITORS' GUIDE TO FEES

A Creditors' Guide to the manner in which remuneration charged in this case and the rules relating to this area are detailed in the guides available on our website at <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/>.