

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Waypoint Coaching And Training Ltd

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for the Year Ended 31 March 2023

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Waypoint Coaching And Training Ltd

Company Information  
for the Year Ended 31 March 2023

<b>DIRECTOR:</b>	Mr N Booth
<b>REGISTERED OFFICE:</b>	23 River Drive Atherstone Warwickshire CV9 3SR
<b>REGISTERED NUMBER:</b>	08599202 (England and Wales)
<b>ACCOUNTANTS:</b>	Abrahamson Foster Limited The Atkins Building Lower Bond Street Hinckley Leicestershire LE10 1QU

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,888		2,240
Investments	5		<u>15,314</u>		<u>-</u>
			17,202		2,240
<b>CURRENT ASSETS</b>					
Debtors	6	157,823		297,862	
Cash at bank		<u>211,464</u>		<u>229,891</u>	
		369,287		527,753	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>111,341</u>		<u>258,861</u>	
<b>NET CURRENT ASSETS</b>			<u>257,946</u>		<u>268,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			275,148		271,132
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>36,075</u>		<u>47,604</u>
<b>NET ASSETS</b>			<u>239,073</u>		<u>223,528</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>238,973</u>		<u>223,428</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>239,073</u>		<u>223,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 August 2023 and were signed by:

Mr N Booth - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Waypoint Coaching And Training Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2022	11,623
Additions	<u>1,493</u>
At 31 March 2023	<u>13,116</u>
<b>DEPRECIATION</b>	
At 1 April 2022	9,383
Charge for year	<u>1,845</u>
At 31 March 2023	<u>11,228</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>1,888</u>
At 31 March 2022	<u>2,240</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
Additions	<u>15,314</u>
At 31 March 2023	<u>15,314</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>15,314</u>

6. **DEBTORS**

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Trade debtors	78,126	220,067
Directors' loan accounts	<u>79,697</u>	<u>61,971</u>
	<u>157,823</u>	<u>282,038</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>15,824</u>
Aggregate amounts	<u>157,823</u>	<u>297,862</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	5,967	-
Trade creditors	20,476	34,371
Tax	46,043	52,090
Social security and other taxes	2,385	1,106
VAT	24,511	75,884
Accruals and deferred income	10,000	94,010
Accrued expenses	1,959	1,400
	<u>111,341</u>	<u>258,861</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans - 2-5 years	36,075	-
Bank loans more 5 yr by instal	-	47,604
	<u>36,075</u>	<u>47,604</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	47,604

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director, who owns 100% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.