

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

08599157

Name of Company

Abobattoo co uk Limited

I / We

W Vaughan Jones, The Maltings, East Tyndall Street, Cardiff, CF24 5EZ

Susan Clay, The Maltings, East Tyndall Street, Cardiff, CF24 5EZ

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 14 October 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 14 October 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at The Maltings, East Tyndall Street, Cardiff, CF24 5EZ

The winding up covers the period from 24 September 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No resolutions were passed at the meeting

The Joint Liquidators were released from office

Signed



Date 14 October 2016

Jones Giles & Clay Ltd
The Maltings
East Tyndall Street
Cardiff
CF24 5EZ

Ref JGC0043/WVJ/SC

COMPANIES HOUSE

WEDNESDAY



A5HWZUEI


A15

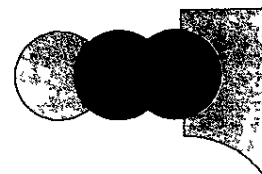
19/10/2016

#102

Abobattoo.co.uk Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 24 September 2015 To 14 October 2016

S of A £		£	£
	ASSET REALISATIONS		
500 00	Trademark	1,000 00	
5,662 31	Cash at Bank	5,677 31	
	Bank Interest Net of Tax	1 12	
			6,678 43
	COST OF REALISATIONS		
	Specific Bond	36 00	
	Preparation of S of A	3,500 00	
	Office Holders Fees	2,650 63	
	Statutory Advertising	376 80	
	IT Costs	75 00	
	Bank Charges	40 00	
			(6,678 43)
	UNSECURED CREDITORS		
(156,487 00)	Trade & Expense Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(2,000 00)	Ordinary Shareholders	NIL	
			NIL
(152,324 69)			0.00
	REPRESENTED BY		
	Vat Receivable		1,303 93
	Vat Control Account		(1,303 93)
			NIL


W Vaughan Jones
Joint Liquidator



JonesGiles&Clay

INSOLVENCY PRACTITIONERS

14 October 2016

TO ALL MEMBERS AND CREDITORS

FINAL PROGRESS REPORT UNCHANGED FROM DRAFT DATED 16 AUGUST 2016

The Maltings
East Tyndall Street
Cardiff
CF24 5EZ

Dear Sir/Madam

Tel 029 2035 1490
Fax 029 2046 4352
www.jonesgilesclay.co.uk

Aboboatoo.co.uk Limited - In Liquidation

I am writing to advise you that, in accordance with Section 106 of the Insolvency Act 1986, the final meetings of members and creditors of the above named company, in liquidation, will be held on 14 October 2016 at 10 00 a.m. and 10 30 a.m. respectively at the offices of Jones, Giles & Clay Limited, The Maltings, East Tyndall Street, Cardiff, CF24 5EZ. Formal notice of the meetings together with an appropriate proxy form is enclosed herewith.

I am required to consider the convenience of creditors when holding any general meeting. In my experience, creditors seldom attend such meetings and this meeting is therefore being held in my own office to minimise costs. If you wish to attend the meeting and consider that the proposed venue is inconvenient, please let me know within the next fourteen days so that I may reconsider the venue.

Purpose of the meeting

The purpose of the meeting is for the liquidator to present the report below showing how the liquidation has been conducted and the property of the company disposed of. If you would like further explanations on any aspect of my report, and do not wish to attend the meeting, please telephone or write to me.

To assist creditors in considering this matter, I enclose the following documents:

- Notice of the final meetings of members and creditors;
- Liquidator's Abstract of Receipts and Payments;
- Jones, Giles & Clay Limited charge-out rates
- Proxy form
- Statement of Creditors' or Members' Rights

Voting at the meetings

The purpose of the final meetings of members and creditors is for the liquidator to lay before each meeting an account of his acts and dealings and of the conduct of the winding-up. There are no formal resolutions required to be voted upon by statute.

Melanie R Giles & Susan Clay are licensed to act as Insolvency Practitioners in the United Kingdom by the Insolvency Practitioners' Association.
W Vaughan Jones is licensed to act as an Insolvency Practitioner in the United Kingdom by the Institute of Chartered Accountants in England & Wales.

Jones Giles & Clay Limited is registered in England & Wales
Registration Number 09515509

Registered Office: The Maltings, East Tyndall Street, Cardiff, CF24 5EZ

Votes at the meeting are based on the value of your debt as evidenced by a written statement of your claim

If you are not a limited company, you may vote if:

- 1 you attend the meeting and have either submitted or bring with you a statement of your claim, or
- 2 you do not attend the meeting but nominate someone else to attend on your behalf and return the proxy form by midday on the business day before the meeting. You can nominate the chairman of the meeting to act as your proxy and vote in accordance with your wishes. You must submit a statement of claim either at or before the meeting.

If you are a limited company, you must ensure the enclosed proxy is received no later than midday on the business day before the meeting. It may be posted or sent by facsimile. You must also provide a written statement of claim if you have not already done so.

Members

Votes are based on the nominal value of your shares. All other voting rules are as above.

Report to creditors

A copy of the Liquidators' Abstract of Receipts and Payments Account made up to date is attached.

Assets

Trademark (estimated to realise £500)

There were no immediate offers for the trademark and no identifiable parties that might be interested in purchasing it. In January 2016 I received and accepted an offer from the company's holding company, Abob Services Ltd for £1,000.

Cash at bank (estimated to realise £5,662)

The actual amount realised was £5,677.

Bank interest

The sum of £1 has been received from interest earned on investment of surplus funds.

Liabilities

Preferential and Unsecured creditors

No dividend will be declared in respect of the claims of either Preferential or unsecured creditors
Actual claims received are:

	Actual	Statement of affairs
	£	£
Preferential creditors	Nil	Nil
Unsecured creditors	316,283	156,487

The reason for the discrepancy between the actual and anticipated claims is a claim for breach of contract from one creditor. This claim was disputed by the former director at the time the company went into liquidation on the basis that the claim appears to exceed a "limitation of liability" clause in the contract between the two companies.

In view of the fact that there are insufficient funds available to declare a dividend to creditors, I have not sought to adjudicate upon this matter and creditors' claims have not been formally agreed.

Investigation

The liquidator has a duty to investigate the conduct of the directors and submit a report to The Insolvency Service on the conduct of those directors or shadow directors who were in office in the three years prior to the liquidation.

I should confirm that I have complied with these obligations.

Remuneration

In accordance with the resolutions passed by the first creditors meeting, the joint liquidators' fees were fixed by reference to the time properly given by the joint liquidators and their staff in attending to matters arising in the winding up at Jones, Giles & Clay Limited's standard charge-out rates. In common with all professional firms, our scale rates increase from time to time and a copy of Jones, Giles & Clay Limited's current charge-out rates is attached.

I summarise on the attached schedule details of the hours spent on the various tasks undertaken during the liquidation to 16 August 2016. Time has been spent on realising the company's assets, investigating the affairs of the company, dealing with correspondence and queries from creditors. Likewise, time has been spent on post-appointment tax matters and on compliance with both statutory requirements and the firm's internal procedures.

A total of 18 hours has been spent at an average of £232 per hour totalling £4,248. It is anticipated that a further 10 hours totalling £1,600 will be spent in closing the case bringing the

total time spent to 28 hours at an average of £207 per hour totalling £5,848 To date £2,651 has been drawn in respect of those costs and it is anticipated that the balance will be written off

In accordance with the resolutions passed by the director pre-liquidation and subsequently supported by the Members and Creditors at their meetings, Jones, Giles & Clay Limited's pre-liquidation fees of £3,500 plus disbursements and VAT have been paid

Background information to help creditors understand the law and their rights in relation to determining how the liquidator will be paid is available at <http://www.insolvency-practitioners.org.uk> (Navigate via "Regulation and Guidance" to "Creditors Guide to Fees")

Disbursements

Category 1 and 2 disbursements are itemised in the attached receipts and payments account

Outstanding issues

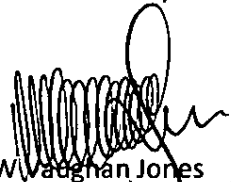
There is a balance of approximately £89 in the liquidation bank account which will be used to pay the remaining liquidation cost and for the statutory advertising in respect of the final meetings.

Once the final meetings of members and creditors have been held, the final Receipts and Payments account will be filed at Companies House and the company will be dissolved approximately three months thereafter

Conclusion

Should you require any further information regarding the meetings, or the conduct of this liquidation, please do not hesitate to contact me

Yours faithfully



W. Vaughan Jones
Joint Liquidator


IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE OF FINAL MEETINGS

Abobatoo.co.uk Limited – In Liquidation

NOTICE IS HEREBY GIVEN pursuant to section 106 of the Insolvency Act 1986 that Final Meetings of Members and Creditors of the above named Company will be held at the offices of Jones, Giles & Clay Ltd, The Maltings, East Tyndall Street, Cardiff, CF24 5EZ on 14 October 2016 at 10 00 a m and 10 30 a m. respectively, for the purpose of having a report and account laid before them, showing how the winding-up has been conducted, the property of the Company disposed of, hearing any explanation that might be given, deciding whether or not the liquidator should have his release and confirming the date for the disposal of books and records

A Member or Creditor entitled to attend and vote at the Meetings may appoint a proxy, who need not be a Member or Creditor to attend and vote instead of him. Proxies for use at the meeting should be lodged at Jones, Giles & Clay Ltd, The Maltings, East Tyndall Street, Cardiff, CF24 5EZ, no later than 12.00 noon on 13 October 2016


W Vaughan Jones
Joint Liquidator

16 August 2016

Abobattoo.co.uk Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 16/08/2016

S of A £		£	£
	ASSET REALISATIONS		
500 00	Trademark	1,000 00	
5,662 31	Cash at Bank	5,677 31	
	Bank Interest Net of Tax	1 14	
			6,678 45
	COST OF REALISATIONS		
	Specific Bond	36 00	
	Preparation of S of A	3,500 00	
	Office Holders Fees	2,650 63	
	Statutory Advertising	288 00	
	IT Costs	75 00	
	Bank Charges	40 00	
			(6,589 63)
	UNSECURED CREDITORS		
(156,487 00)	Trade & Expense Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(2,000 00)	Ordinary Shareholders	NIL	
			NIL
(152,324 69)			88.82
	REPRESENTED BY		
	Vat Receivable		1,303 93
	Interest Bearing Current Account		88 82
	Vat Control Account		(1,303 93)
			88.82

Summary of time costs as at 16 August 2016

Classification of work function	Hours				Total hours	Time cost	Average hourly rate
	Partner	Manager	Other senior professional	Assistants & Support staff			
						£	£
Administration & planning	3 00	0 00	0 00	1 80	4 80	1,206 00	251
Investigations	1 20	0 00	0 00	1 50	2 70	576 00	213
Creditors	2 10	0 00	0 50	4 60	7 20	1,320 00	183
Realisation of assets	3 40	0 00	0 00	0 20	3 60	1,146 00	318
	<u>9 70</u>	<u>0 00</u>	<u>0 50</u>	<u>8 10</u>	<u>18 30</u>	<u>4,248 00</u>	<u>232</u>
Anticipated future time costs							
Closing	2 00	0 00	4 00	4 00	10 00	1,600 00	160
Total anticipated time costs						<u>5,848 00</u>	
Total fees claimed							
Paid to date						2,650 63	
To be invoiced						<u>0 00</u>	
						<u>2,650 63</u>	

Jones Giles & Clay Ltd

STANDARD CHARGE OUT RATES

1 May 2016 – 30 April 2017

Time costs

All partners and staff are charged out at standard hourly rates appropriate to their grade as follows, and time is recorded in 6 minute units. Our fees do increase from time to time, and updates will be issued to creditors in future statutory reports

	£
Insolvency Practitioner/Director	330
Senior Manager	240
Manager	180
Supervisor	150
Case Administrator	120
Support staff	80

Disbursements

Category 1 costs – (Approval not required from creditors)

- Out of pocket expenses are charged at cost
- Postage is charged at the prevailing rate for either first or second class (this is not charged for routine day to day correspondence)
- Case specific management system licence fee is charged at the rate advised annually by the software provider, currently estimated at £15 per annum

Category 2 costs – (Approval required from creditors)

- Where a room is booked at a Jones Giles & Clay office for a meeting of creditors or of a creditors' committee, a charge of £50 is paid
- Mileage is charged out at standard rates that comply with H M Revenue and Customs limits, or AA recommended rates.
- The costs of printing and stationery relating to initial, interim and final reports is charged at the rate of 10p per sheet No charges are made for routine day-to day correspondence.
- The cost of storing books and records will be charged at the rate of 9 75p per box per week

VAT is added to disbursement charges as necessary

NB: In the case of Company Voluntary Arrangements or Individual Voluntary Arrangements, acceptance of the arrangement will deemed to be acceptance to the above charging policy

Rule 4 067, 8 1 Insolvency Act 1986

Proxy (Creditor's Voluntary Winding Up)**Abobattoo.co.uk Limited (in liquidation)****Notes to help completion
of the form**Please give full name and
address for communication

Name of creditor/member

Address

Please inset name of
person (who must be 18 or
over) or the "chairman of
the meeting" (see note
below) If you wish to
provide for alternative
proxy-holders in the
circumstances that your first
choice is unable to attend
please state the name(s) of
the alternatives as well

Name of proxy-holder

1

2

3

Please delete words in
brackets if the proxy-holder
is only to vote as directed ie
he has no discretion

I appoint the above person to be my/the creditor's/member's proxy-holder at the meeting of
creditors/members to be held on 14 October 2016 , or at any adjournment of that
meeting The proxy-holder is to propose or vote as instructed below (and in respect of any
resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which
the proxy-holder is to
propose or vote in favour of
or against should be set out
in the space provided

If more room is required
please use the other side
of this form

This form must be signed

Signature

Date

Name in CAPITAL LETTERS

Only to be completed if the
creditor/member has not
signed in person

Position with creditor/member or relationship to creditor/member or other authority for
signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder
he will either be a director of the company or the current liquidator

Statement of Members'/Creditors' Rights

Within 21 days of receipt of a Progress Report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the Office Holder's resignation), a creditor, or in the case of an MVL a member, may request the Office Holder to provide further information about the remuneration and expenses set out in the Report. A request must be in writing and may be made by

- A secured creditor, or
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the Court,
- In the case of an MVL, by members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings, or
- With the permission of the Court –
 - Any unsecured creditor
 - In the case of an MVL, any member

The Office Holder must provide the requested information within 14 days, unless he considers that

- The time or cost involved in preparing the information would be excessive, or
- Disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or
- The Office Holder is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information

Any creditor may apply to the Court within 21 days of the Office Holder's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information

If a creditor or, in the case of an MVL, a member, or in the case of a Bankruptcy, the Bankrupt, believes that the Office Holder's Remuneration is, in all the circumstances, excessive, the basis is inappropriate, or the expenses incurred by the Office Holder are, in all the circumstances, excessive, he may, provided certain conditions are met, apply to the Court

Application may be made to the Court

- By any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the Court,
- In the case of a Bankruptcy, by the Bankrupt,
- In the case of an MVL, by members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings

Any such application must be made within 8 weeks of the applicant receiving the Office Holder's Progress Report in which the charging of the remuneration or incurring of the expenses in question is first reported

If the Court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the Court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets

Where application is made for the annulment of a Bankruptcy Order on the grounds of payment in full, the Trustee's Report to the Court under Rule 6.207 must include a statement of

- The Trustee's remuneration,
- The basis fixed for the Trustee's remuneration, and
- The expenses incurred by the Trustee,

And the applicant may apply for an Order on the grounds that the remuneration or expenses are, in all the circumstances, excessive