

CC TRADING (LONDON) LIMITED

**Company Registration Number:
08599049 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

CC TRADING (LONDON) LIMITED

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CC TRADING (LONDON) LIMITED

Company Information

for the Period Ended 31 December 2018

| | |
|-------------------------------------|--|
| Director: | John Michael Christopher |
| Registered office: | 20-22 Wenlock Road London England N1 7GU |
| Company Registration Number: | 08599049 (England and Wales) |

CC TRADING (LONDON) LIMITED

Directors' Report Period Ended 31 December 2018

The directors present their report with the financial statements of the company for the period ended 31 December 2018

Principal Activities

Between August 2013 and April 2015, the principal activities of the company were the marketing and sale of investment bullion products manufactured from Gold, Silver, Platinum and Palladium primarily to clients domiciled within the EU / EEA.

Political and charitable donations

The company did not make any charitable or political donations during the period.

Company policy on the employment of disabled persons

The company policy is to employ disabled people wherever practical.

Directors

The directors shown below have held office during the whole of the period from 01 January 2018 to 31 December 2018

John Michael Christopher

This report was approved by the board of directors on 31 January 2019

And Signed On Behalf Of The Board By:

Name: John Michael Christopher

Status: Director

CC TRADING (LONDON) LIMITED

Profit and Loss Account

for the Period Ended 31 December 2018

| | <i>Notes</i> | <i>2018</i> £ | <i>17 months to</i> <i>31 Dec 2017</i> £ |
|--------------------------------------|--------------|-------------------------|---|
| Distribution Costs | | (2,983) | (11,569) |
| Administrative Expenses | | (8,832) | (42,940) |
| Operating Profit or (Loss) | | (11,815) | (54,509) |
| Interest Payable and Similar Charges | | (23,027) | (30,152) |
| Profit or (Loss) Before Tax | | (34,842) | (84,661) |
| Profit or (Loss) for Period | | (34,842) | (84,661) |

The notes form part of these financial statements

CC TRADING (LONDON) LIMITED

Balance sheet

As at 31 December 2018

| | <i>Notes</i> | <i>2018</i> £ | <i>17 months to</i> <i>31 Dec 2017</i> £ |
|--|--------------|------------------|--|
| Fixed assets | | | |
| Tangible assets: | | | 942 |
| Total fixed assets: | | | 942 |
| Current assets | | | |
| Stocks: | | | 0 |
| Debtors: | | | 1,726,413 |
| Total current assets: | | | 1,726,413 |
| Creditors: amounts falling due within one year: | 2 | (136,001) | (933,458) |
| Net current assets (liabilities): | | (136,001) | 792,955 |
| Total assets less current liabilities: | | (136,001) | 793,897 |
| Creditors: amounts falling due after more than one year: | 3 | (340,650) | (766,895) |
| Total net assets (liabilities): | | (476,651) | 27,002 |

The notes form part of these financial statements

CC TRADING (LONDON) LIMITED

Balance sheet continued

As at 31 December 2018

| | <i>Notes</i> | <i>2018</i> £ | <i>17 months to</i> <i>31 Dec 2017</i> £ |
|-----------------------------|--------------|--------------------|--|
| Capital and reserves | | | |
| Called up share capital: | | 1 | 1 |
| Profit and loss account: | | (476,652) | 27,001 |
| Shareholders funds: | | <u>(476,651)</u> | <u>27,002</u> |

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 January 2019

And Signed On Behalf Of The Board By:

Name: John Michael Christopher

Status: Director

The notes form part of these financial statements

CC TRADING (LONDON) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

CC TRADING (LONDON) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

2. Creditors: amounts falling due within one year note

Creditors as per 31/12/2018:

Barclays Bank Plc: £35,244

Fitzgerald Consulting Limited: £20,150 (Excluding disputed legal costs).

HMRC: £3934

John Christopher: £76,673 (Director's loan).

CC TRADING (LONDON) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

3. Creditors: amounts falling due after more than one year note

The company utilises a long-term credit facility.

The facility was established in 2015 with an initial loan of £250,000. The facility has since been extended and is primarily used to purchase precious metals from suppliers.

Simple interest is charged at a rate of 7.25% per annum.

CC TRADING (LONDON) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

4.1. Loans to Directors

Name of director receiving advance or credit: **John Michael Christopher**

Description of the transaction:

As a result of a series of payments to the company, the director's loan account of John Christopher was in credit by £76,673 at the end of the period.

| | |
|----------------------------|--------|
| Balance at 01 January 2018 | 18,006 |
|----------------------------|--------|

| | |
|---------------------------|-----|
| Advances or credits made: | 441 |
|---------------------------|-----|

| | |
|-----------------------------|--------|
| Advances or credits repaid: | 95,120 |
|-----------------------------|--------|

| | |
|-----------------------------|------------|
| Balance at 31 December 2018 | (76,673) |
|-----------------------------|------------|

No interest has been charged to the company by the director during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.