Registration number 08598044

A.C.Smith Technical Services Ltd

Abbreviated accounts

for the year ended 31 March 2015

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## Chartered Accountants' report to the Director on the unaudited financial statements of A.C.Smith Technical Services Ltd

In accordance with the engagement letter dated 14 July 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wilkes Tranter & Co Limited Chartered Accountants

Willes Tranker & Co CH

10 July 2015

Brook House Moss Grove Kingswinford West Midlands DY6 9HS

# Abbreviated balance sheet as at 31 March 2015

		31/03/15		31/03/14	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,666		2,401
Current assets	4				
Debtors		8,552		46,904	
Cash at bank and in hand		61,870		55,582	
		70,422		102,486	
Creditors: amounts falling					
due within one year		(18,349)		(39,749)	
Net current assets			52,073	<del></del>	62,737
Total assets less current			<del></del>		
liabilities			53,739		65,138
Provisions for liabilities			(333)		(480)
Net assets			53,406		64,658
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			53,405		64,657
Shareholders' funds		•	53,406		64,658
					====

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

### Abbreviated balance sheet (continued)

# Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the board on 10 July 2015, and are signed on its behalf by:

A C Smith Director

Registration number 08598044

# Notes to the abbreviated financial statements for the year ended 31 March 2015

## 1. Accounting policies

## 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax using the Flat Rate Scheme, of sales made during the year.

### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

3 year straight line

#### 1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

2.	Fixed assets	Tangible fixed assets £
	Cost	~
	At 1 April 2014	2,638
	Additions	153
	At 31 March 2015	2,791
	Depreciation	
	At 1 April 2014	237
	Charge for year	888
	At 31 March 2015	1,125
	Net book values	
	At 31 March 2015	1,666
	At 31 March 2014	2,401

# Notes to the abbreviated financial statements for the year ended 31 March 2015

	continued		
3.	Share capital	31/03/15 £	31/03/14 £
	Allotted, called up and fully paid 1 Ordinary shares of £1 each	1	1
	Equity Shares 1 Ordinary shares of £1 each	1	1

## 4. Related party transactions

During the year the company made an interest free loan to A C Smith. The loan was repayable on demand. The maximum amount outstanding during the period and amount outstanding at 31 March 2015 was £8,233 (2014 - £2,172).