

REGISTERED NUMBER: 08597992 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

J. Banister Limited

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for the Year Ended 31 July 2017

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J. Banister Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR:

J Banister

REGISTERED OFFICE:

Suite 110, Malthouse Business Centre
48 Southport Road
Ormskirk
Lancashire
L39 1QR

REGISTERED NUMBER:

08597992 (England and Wales)

ACCOUNTANTS:

R.J. Anderton Limited
Chartered Accountants
Suite 110-112, First Floor
Malthouse Business Centre
Ormskirk
Lancashire
L39 1QR

Balance Sheet

31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		14,391		15,744
CURRENT ASSETS					
Debtors	5	8,389		1,515	
Cash at bank		<u>18,704</u>		<u>2,853</u>	
		27,093		4,368	
CREDITORS					
Amounts falling due within one year	6	<u>30,644</u>		<u>13,301</u>	
NET CURRENT LIABILITIES			<u>(3,551)</u>		<u>(8,933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,840</u>		<u>6,811</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>10,838</u>		<u>6,809</u>
SHAREHOLDERS' FUNDS			<u>10,840</u>		<u>6,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 March 2018 and were signed by:

J Banister - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

J. Banister Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract or stage is complete so the value of incomplete services is included as amounts recoverable on contracts in the balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2016	1,285	15,120	16,405
Additions	5,964	-	5,964
Disposals	-	(2,520)	(2,520)
At 31 July 2017	<u>7,249</u>	<u>12,600</u>	<u>19,849</u>
DEPRECIATION			
At 1 August 2016	661	-	661
Charge for year	1,647	3,150	4,797
At 31 July 2017	<u>2,308</u>	<u>3,150</u>	<u>5,458</u>
NET BOOK VALUE			
At 31 July 2017	<u>4,941</u>	<u>9,450</u>	<u>14,391</u>
At 31 July 2016	<u>624</u>	<u>15,120</u>	<u>15,744</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Other debtors	<u>8,389</u>	<u>1,515</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Hire purchase contracts	9,635	11,630
Trade creditors	9,454	361
Taxation and social security	7,569	-
Other creditors	3,986	1,310
	<u>30,644</u>	<u>13,301</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Banister.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.