

**Registered Number 08597531**

**NICK CREGAN LTD**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	8,000	9,000
Tangible assets	3	6,960	-
		<u>14,960</u>	<u>9,000</u>
<b>Current assets</b>			
Debtors		-	1,170
Cash at bank and in hand		135,050	87,332
		<u>135,050</u>	<u>88,502</u>
<b>Creditors: amounts falling due within one year</b>		<u>(37,751)</u>	<u>(41,760)</u>
<b>Net current assets (liabilities)</b>		<u>97,299</u>	<u>46,742</u>
<b>Total assets less current liabilities</b>		<u>112,259</u>	<u>55,742</u>
<b>Total net assets (liabilities)</b>		<u>112,259</u>	<u>55,742</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200
Profit and loss account		112,059	55,542
<b>Shareholders' funds</b>		<u>112,259</u>	<u>55,742</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2016

And signed on their behalf by:

**Nicholas Paul Cregan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Fixtures, fittings and equipment 25% reducing balance

**Intangible assets amortisation policy****Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>10,000</u>
<b>Amortisation</b>	
At 1 August 2014	1,000
Charge for the year	1,000
On disposals	-
At 31 July 2015	<u>2,000</u>
<b>Net book values</b>	
At 31 July 2015	<u>8,000</u>
At 31 July 2014	<u>9,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2014	-

Additions	9,280
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>9,280</u>

**Depreciation**

At 1 August 2014	-
Charge for the year	2,320
On disposals	-
At 31 July 2015	<u>2,320</u>

**Net book values**

At 31 July 2015	<u>6,960</u>
At 31 July 2014	<u>-</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

**5 Transactions with directors**

Name of director receiving advance or credit:	Nicholas Paul Cregan
Description of the transaction:	Advances to director
Balance at 1 August 2014:	£ 1,170
Advances or credits made:	-
Advances or credits repaid:	<u>£ 1,170</u>
Balance at 31 July 2015:	<u>£ 0</u>

This sum was repaid by 31st December 2014.

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