

Company Registration No. 08596961 (England and Wales)

TAIGA CAPITAL (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

TAIGA CAPITAL (UK) LIMITED

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TAIGA CAPITAL (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		-		180,000
Current assets					
Debtors		2,365		176	
Cash at bank and in hand		475		13,208	
		<u>2,840</u>		<u>13,384</u>	
Creditors: amounts falling due within one year		<u>(1,074)</u>		<u>(102,104)</u>	
Net current assets/(liabilities)			1,766		(88,720)
Total assets less current liabilities			<u>1,766</u>		<u>91,280</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,765		91,279
Shareholders' funds			<u>1,766</u>		<u>91,280</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2017

Mr A Williams
Director

Company Registration No. 08596961

TAIGA CAPITAL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services supplied.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments
	£
Cost	
At 1 August 2015	180,000
Disposals	(180,000)
	<hr/>
At 31 July 2016	-
	<hr/> <hr/>
At 31 July 2015	180,000
	<hr/> <hr/>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<hr/> <hr/>	<hr/> <hr/>

TAIGA CAPITAL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Williams	-	(1,825)	319,359	-	(315,650)	1,884
		<u>(1,825)</u>	<u>319,359</u>	<u>-</u>	<u>(315,650)</u>	<u>1,884</u>
		<u><u>(1,825)</u></u>	<u><u>319,359</u></u>	<u><u>-</u></u>	<u><u>(315,650)</u></u>	<u><u>1,884</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.