

DENSELL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

DENSELL LIMITED
UNAUDITED ACCOUNTS
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DENSELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

| | |
|--------------------------|---|
| Directors | Emma Russell Cindy Denham |
| Company Number | 08596686 (England and Wales) |
| Registered Office | Arena Business Centre Threefield House, Threefield Lane Southampton SO14 3LP England |
| Accountants | BBK Accounts Ltd Building 19, Willments Shipyard Hazel Road Southampton Hampshire SO19 7HS |

DENSELL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

| | Notes | 2020 £ | 2019 £ |
|---|----------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 522 | 328 |
| Current assets | | | |
| Debtors | 5 | 7,828 | 1,780 |
| Cash at bank and in hand | | 32,401 | 22,973 |
| | | <u>40,229</u> | <u>24,753</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (29,978) | (17,440) |
| Net current assets | | <u>10,251</u> | <u>7,313</u> |
| Net assets | | <u>10,773</u> | <u>7,641</u> |
| Capital and reserves | | | |
| Called up share capital | <u>7</u> | 100 | 100 |
| Profit and loss account | | 10,673 | 7,541 |
| Shareholders' funds | | <u>10,773</u> | <u>7,641</u> |

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 May 2021 and were signed on its behalf by

Emma Russell
Director

Company Registration No. 08596686

DENSELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

DENSELL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08596686. The registered office is Arena Business Centre, Threefield House, Threefield Lane, Southampton, SO14 3LP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------|
| Fixtures & fittings | 25% Straight Line |
| Computer equipment | 20% Straight Line |

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Prior year adjustment

Prior year adjustment of depreciation £242

DENSELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

4 Tangible fixed assets

| | Fixtures & fittings £ | Computer equipment £ | Total £ |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 September 2019 | 600 | 2,160 | 2,760 |
| Additions | - | 178 | 178 |
| At 31 August 2020 | 600 | 2,338 | 2,938 |
| Depreciation | | | |
| At 1 September 2019 | 600 | 1,832 | 2,432 |
| Charge for the year | - | (16) | (16) |
| At 31 August 2020 | 600 | 1,816 | 2,416 |
| Net book value | | | |
| At 31 August 2020 | - | 522 | 522 |
| At 31 August 2019 | - | 328 | 328 |

5 Debtors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 6,048 | - |
| Other debtors | 1,780 | 1,780 |
| | 7,828 | 1,780 |

6 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---------------------------|-------------------|-------------------|
| Trade creditors | 1,714 | 1,001 |
| Taxes and social security | 16,398 | 7,476 |
| Other creditors | - | 1 |
| Loans from directors | 11,866 | 8,962 |
| | 29,978 | 17,440 |

7 Share capital

| | 2020 £ | 2019 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid: 100 Ordinary shares of £1 each | 100 | 100 |

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

