

**THE FINCON SERVICE LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

Perrys Accountants Limited
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

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FOR THE YEAR ENDED 31 JULY 2015**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTOR: P J Vandervennin

REGISTERED OFFICE: 19/21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER: 08596214 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		40,000		45,000
Tangible assets	3		<u>4,391</u>		<u>984</u>
			44,391		45,984
CURRENT ASSETS					
Cash at bank		45,516		35,062	
CREDITORS					
Amounts falling due within one year		<u>36,234</u>		<u>53,342</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,282</u>		<u>(18,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,673		27,704
PROVISIONS FOR LIABILITIES			<u>878</u>		<u>197</u>
NET ASSETS			<u>52,795</u>		<u>27,507</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>52,695</u>		<u>27,407</u>
SHAREHOLDERS' FUNDS			<u>52,795</u>		<u>27,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:

P J Vandervennin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>50,000</u>
AMORTISATION	
At 1 August 2014	5,000
Amortisation for year	<u>5,000</u>
At 31 July 2015	<u>10,000</u>
NET BOOK VALUE	
At 31 July 2015	<u>40,000</u>
At 31 July 2014	<u>45,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	1,468
Additions	5,532
At 31 July 2015	<u>7,000</u>
DEPRECIATION	
At 1 August 2014	484
Charge for year	2,125
At 31 July 2015	<u>2,609</u>
NET BOOK VALUE	
At 31 July 2015	<u>4,391</u>
At 31 July 2014	<u>984</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
80	Ordinary A	1	80	80
15	Ordinary B	1	15	15
5	Ordinary C	1	5	5
			<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a directors loan account balance of £18,865.(2014: £35,921)

During the year dividends of £24,500 were paid to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.