

REGISTERED NUMBER: 08596201 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

FOR

SPREAD EAGLE PUB LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2017

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SPREAD EAGLE PUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

J D Almond
J H G Almond
Miss V L Almond

REGISTERED OFFICE:

123 Wellington Road South
Stockport
Cheshire
SK1 3TH

REGISTERED NUMBER:

08596201 (England and Wales)

ACCOUNTANTS:

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

SPREAD EAGLE PUB LIMITED (REGISTERED NUMBER: 08596201)

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		193,289		207,149
CURRENT ASSETS					
Stocks		12,170		13,090	
Debtors	5	25,476		30,650	
Cash at bank and in hand		<u>47,198</u>		<u>30,551</u>	
		84,844		74,291	
CREDITORS					
Amounts falling due within one year	6	<u>133,299</u>		<u>112,038</u>	
NET CURRENT LIABILITIES			<u>(48,455)</u>		<u>(37,747)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			144,834		169,402
CREDITORS					
Amounts falling due after more than one year	7		-		(19,653)
PROVISIONS FOR LIABILITIES			<u>(24,675)</u>		<u>(16,137)</u>
NET ASSETS			<u>120,159</u>		<u>133,612</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>120,059</u>		<u>133,512</u>
SHAREHOLDERS' FUNDS			<u>120,159</u>		<u>133,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 3rd November 2017 and were signed on its behalf by:

J D Almond - Director

J H G Almond - Director

Miss V L Almond - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. **STATUTORY INFORMATION**

Spread Eagle Pub Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 4% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2016	275,015
Additions	<u>12,822</u>
At 31st March 2017	<u>287,837</u>
DEPRECIATION	
At 1st April 2016	67,866
Charge for year	<u>26,682</u>
At 31st March 2017	<u>94,548</u>
NET BOOK VALUE	
At 31st March 2017	<u>193,289</u>
At 31st March 2016	<u>207,149</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>25,476</u>	<u>30,650</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	16,667	25,000
Hire purchase contracts	2,988	2,481
Trade creditors	41,462	46,737
Taxation and social security	28,834	23,014
Other creditors	<u>43,348</u>	<u>14,806</u>
	<u>133,299</u>	<u>112,038</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	-	16,667
Hire purchase contracts	<u>-</u>	<u>2,986</u>
	<u>-</u>	<u>19,653</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	16,667	41,667
Hire purchase contracts	2,988	5,467
	<u>19,655</u>	<u>47,134</u>

The bank loans and overdraft are secured by personal guarantees by Mr J D Almond.

Hire purchase liabilities are secured on the assets to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
34	Ordinary 'A'	£1	34	34
33	Ordinary 'B'	£1	33	33
33	Ordinary 'C'	£1	33	33
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.