

Registered number
08595658

Timeshare Exit Services Limited

Abbreviated Accounts

31 July 2015

Timeshare Exit Services Limited**Registered number:** 08595658**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	180	268
Current assets			
Debtors		496	492
Cash at bank and in hand		974	7,011
		<u>1,470</u>	<u>7,503</u>
Creditors: amounts falling due within one year		<u>(30,531)</u>	<u>(32,243)</u>
Net current liabilities		(29,061)	(24,740)
Net liabilities		<u>(28,881)</u>	<u>(24,472)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(28,885)	(24,476)
Shareholder's funds		<u>(28,881)</u>	<u>(24,472)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Karen Davies

Director

Approved by the board on 17 February 2016

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% reducing balance
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 August 2014	400
At 31 July 2015	<u>400</u>

Depreciation

At 1 August 2014	132
Charge for the year	88
At 31 July 2015	<u>220</u>

Net book value

At 31 July 2015	180
At 31 July 2014	<u>268</u>

3 Share capital

Nominal	2015	2015	2014
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	4	4
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Nominal value	Number	Amount £
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Shares issued during the period:

Ordinary shares	£1 each	-	4
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