

**Company registration number: 08594251**

**Ashbee Developments Ltd**

**Unaudited filleted financial statements**

**31 March 2023**

# **Ashbee Developments Ltd**

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# Ashbee Developments Ltd

## Balance sheet

31 March 2023

	Note	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	4	2,025		2,196	
Cash at bank and in hand		60,504		98,993	
		<u>62,529</u>		<u>101,189</u>	
<b>Creditors: amounts falling due within one year</b>	5	( 23,039)		( 24,839)	
		<u></u>		<u></u>	
<b>Net current assets</b>			39,490		76,350
			<u>39,490</u>		<u>76,350</u>
<b>Total assets less current liabilities</b>					
<b>Creditors: amounts falling due after more than one year</b>	6		( 23,282)		( 29,250)
			<u></u>		<u></u>
<b>Net assets</b>			16,208		47,100
			<u>16,208</u>		<u>47,100</u>
<b>Capital and reserves</b>					
Called up share capital	7		50		100
Capital redemption reserve			50		-
Profit and loss account			16,108		47,000
			<u>16,208</u>		<u>47,100</u>
<b>Shareholders funds</b>					
			<u>16,208</u>		<u>47,100</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 June 2023 , and are signed on behalf of the board by:

.....

Mr D.N. Ashbee Mr N.H. Ashbee

Director Director

Company registration number: 08594251

**Ashbee Developments Ltd****Statement of changes in equity****Year ended 31 March 2023**

	Called up share capital	Capital redemption reserve	Profit and loss account	<b>Total</b>
	£	£	£	£
<b>At 1 April 2021</b>	100	-	56,487	56,587
Loss for the year			( 9,487)	( 9,487)
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>( 9,487)</u>	<u>( 9,487)</u>
<b>At 31 March 2022 and 1 April 2022</b>	100	-	47,000	47,100
Loss for the year			( 1,642)	( 1,642)
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>( 1,642)</u>	<u>( 1,642)</u>
Dividends paid and payable			( 18,000)	( 18,000)
Cancellation of subscribed capital	-	50	( 11,250)	( 11,200)
Redemption of shares	( 50)	-	-	( 50)
<b>Total investments by and distributions to owners</b>	<u>( 50)</u>	<u>50</u>	<u>( 29,250)</u>	<u>( 29,250)</u>
<b>At 31 March 2023</b>	<u>50</u>	<u>50</u>	<u>16,108</u>	<u>16,208</u>

# Ashbee Developments Ltd

## Notes to the financial statements

Year ended 31 March 2023

### 1. General information

The company is a private company limited by shares, registered in the UK. The address of the registered office is Clifton House, Four Elms Road, Cardiff, CF24 1LE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Financial instruments

All of the company's financial instruments are considered to be basic in nature, and are generally recognised at transaction price, unless otherwise specified.

### 4. Debtors

	2023	2022
	£	£
Other debtors	2,025	2,196
	<hr/>	<hr/>

## 5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	9,000	9,000
Accruals and deferred income	600	400
Director loan accounts	13,439	439
Other creditors	-	15,000
	<u>23,039</u>	<u>24,839</u>

## 6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	23,282	29,250
	<u>23,282</u>	<u>29,250</u>

## 7. Called up share capital

### Issued, called up and fully paid

	2023		2022	
	No	£	No	£
Ordinary shares of £ 1.00 each	50	50	100	100
	<u>50</u>	<u>50</u>	<u>100</u>	<u>100</u>

### Share movements

	No	£
Ordinary :		
At 1 April 2022	100	100
Shares cancelled	50	50
	<u>50</u>	<u>50</u>
At 31 March 2023	50	50

## 8. Controlling party

The company is controlled by the director Mr D.N. Ashbee , who holds 50% of the issued share capital, since 27th October 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.