

TYRESAVERS (UK) LIMITED

**Company Registration Number:
08592639 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2020

Period of accounts

Start date: 1 August 2019

End date: 31 July 2020

TYRESAVERS (UK) LIMITED

Contents of the Financial Statements

for the Period Ended 31 July 2020

Balance sheet

Additional notes

Balance sheet notes

TYRESAVERS (UK) LIMITED

Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	13,877	17,946
Total fixed assets:		<u>13,877</u>	<u>17,946</u>
Current assets			
Stocks:	4	96,175	93,475
Debtors:	5	20,520	32,495
Cash at bank and in hand:		72,366	38,056
Total current assets:		<u>189,061</u>	<u>164,026</u>
Creditors: amounts falling due within one year:	6	(195,016)	(176,247)
Net current assets (liabilities):		<u>(5,955)</u>	<u>(12,221)</u>
Total assets less current liabilities:		<u>7,922</u>	<u>5,725</u>
Creditors: amounts falling due after more than one year:	7		(667)
Total net assets (liabilities):		<u>7,922</u>	<u>5,058</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		7,822	4,958
Total Shareholders' funds:		<u>7,922</u>	<u>5,058</u>

The notes form part of these financial statements

TYRESAVERS (UK) LIMITED

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 22 February 2021
and signed on behalf of the board by:**

Name: R Gaylard
Status: Director

The notes form part of these financial statements

TYRESAVERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

TYRESAVERS (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	12	11

TYRESAVERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2019			20,353		40,038	60,391
Additions						
Disposals						
Revaluations						
Transfers						
At 31 July 2020			20,353		40,038	60,391
Depreciation						
At 1 August 2019			13,137		29,308	42,445
Charge for year			1,386		2,683	4,069
On disposals						
Other adjustments						
At 31 July 2020			14,523		31,991	46,514
Net book value						
At 31 July 2020			5,830		8,047	13,877
At 31 July 2019			7,216		10,730	17,946

TYRESAVERS (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	96,175	93,475
Total	<u>96,175</u>	<u>93,475</u>

TYRESAVERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	11,378	10,933
Other debtors	9,142	21,562
Total	<u>20,520</u>	<u>32,495</u>

TYRESAVERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Taxation and social security	32,035	32,838
Other creditors	162,981	143,409
Total	<u>195,016</u>	<u>176,247</u>

TYRESAVERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

7. Creditors: amounts falling due after more than one year note

	2019
	£
Other creditors	667
Total	<u>667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.