

Munio Limited

Statement of consent to prepare Abridged Financial Statements

Year ended 30 June 2016

All of the members of Munio Limited have consented to the preparation of the Abridged Statement of Financial Position and the Abridged Income Statement for the year ended 30 June 2016 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: **08590024**

Munio Limited
Unaudited Abridged Financial Statements for the
year ended
30 June 2016

Munio Limited

Officers and Professional Advisers

Year ended 30 June 2016

Director

Mr Phillip Giesel

Registered office

40 Collect Close

Hedge End

Southampton

Hampshire

SO30 2RR

United Kingdom

Accountant

Solution B A Limited

Forum 3 Solent Business Park

Whiteley

Fareham

Hampshire

PO15 7FH

United Kingdom

Munio Limited

Directors Report

Year ended 30 June 2016

The director presents the report and the unaudited abridged financial statements of the company for the year ended 30 June 2016.

DIRECTORS

The director who served the company during the year was as follows:

Mr Phillip Giesel

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 March 2017 and signed on behalf of the board by:

Mr Phillip Giesel

Director

Munio Limited

Report to the director on the preparation of the unaudited statutory abridged financial statements of Munio Limited

Year ended 30 June 2016

As described on the statement of financial position, the Board of Directors of Munio Limited are responsible for the preparation of the abridged financial statements for the year ended 30 June 2016, which comprise the abridged income statement, statement of income and retained earnings, abridged statement of financial position and related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Solution B A Limited

Forum 3 Solent Business Park

Whiteley

Fareham

Hampshire

PO15 7FH

United Kingdom

Date: 28 March 2017

Munio Limited

Abridged Income Statement

Year ended 30 June 2016

	2016	2015
	£	£
Gross profit	79,062	-
Administrative expenses	(32,547)	-
Operating profit	46,515	-
Profit before tax	46,515	-
Tax on profit	(7,444)	-
Profit for the financial year	39,071	-

The company has no other recognised items of income or expense other than the results for the year as set out above.

Munio Limited

Statement of Income and Retained Earnings

Year ended 30 June 2016

	2016	2015
	£	£
Profit for the financial year	39,071	-
Dividends declared and paid or payable during the year	(39,000)	-
Retained earnings at the end of the year	<u>71</u>	<u>-</u>

Munio Limited

Abridged Statement of Financial Position

30 June 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	9,296	-
CURRENT ASSETS			
Cash at bank and in hand		192	1
Creditors: amounts falling due within one year		(9,416)	-
Net current (liabilities)/assets		(9,224)	1
Total assets less current liabilities		72	1
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		71	-
Shareholders funds		72	1

For the year ending 30 June 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These abridged financial statements were approved by the board of directors and authorised for issue on 28 March 2017, and are signed on behalf of the board by:

Mr Phillip Giesel

Director

Company registration number: 08590024

Munio Limited

Notes to the Abridged Financial Statements

Year ended 30 June 2016

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 40 Collect Close, Hedge End, Southampton, Hampshire, SO30 2RR, United Kingdom.

2 STATEMENT OF COMPLIANCE

These abridged financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'. The July 2015 amendments to FRS 102 for Small entities and other minor amendments have been early adopted.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets. The abridged financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount. Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and

reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	20% straight line
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

5 FIXED ASSETS

		Tangible assets
		£
COST		
At 1 July 2015		-
Additions		11,620
At 30 June 2016		<u>11,620</u>
DEPRECIATION		
At 1 July 2015		-
Charge		2,324
At 30 June 2016		<u>2,324</u>
CARRYING AMOUNT		
At 30 June 2016		9,296
At 30 June 2015		-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.