

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

40075 LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

40075 LIMITED

Company Information
for the Year Ended 30 June 2015

DIRECTOR:

Ms Elena Lebedeva

REGISTERED OFFICE:

16 Watson Avenue
Sutton
Surrey
SM3 9RE

REGISTERED NUMBER:

08589737 (England and Wales)

ACCOUNTANTS:

Golder Baqa
Chartered Tax Advisers & Accountants
Ground Floor
1 Baker's Row
London
EC1R 3DB

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		326		147
CURRENT ASSETS					
Stocks		22,000		26,500	
Debtors		159		1,318	
Cash at bank		<u>1,385</u>		<u>6,552</u>	
		23,544		34,370	
CREDITORS					
Amounts falling due within one year		<u>47,501</u>		<u>40,885</u>	
NET CURRENT LIABILITIES			<u>(23,957)</u>		<u>(6,515)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,631)</u>		<u>(6,368)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(23,632)</u>		<u>(6,369)</u>
SHAREHOLDERS' FUNDS			<u>(23,631)</u>		<u>(6,368)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2016 and were signed by:

Ms Elena Lebedeva - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Going concern basis

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	196
Additions	288
At 30 June 2015	484
DEPRECIATION	
At 1 July 2014	49
Charge for year	109
At 30 June 2015	158
NET BOOK VALUE	
At 30 June 2015	326
At 30 June 2014	147

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

LOAN FROM DIRECTOR

During the year, the company was provided with a loan in the sum of £36,622 (2014: £33,221) by Ms Elena Lebedeva, the sole director of the company. This loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.