

**SARRIS INVESTMENTS (UK) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

SARRIS INVESTMENTS (UK) LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SARRIS INVESTMENTS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Mr Ioannis Sarris
Secretary	Mr Ioannis Sarris
Company Number	08586298 (England and Wales)
Registered Office	Flat 3 17 Canning Crescent London N22 5SR

SARRIS INVESTMENTS (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	450	600
Investment property	<u>5</u>	315,623	315,623
		<u>316,073</u>	<u>316,223</u>
Current assets			
Cash at bank and in hand		34,345	8,665
Creditors: amounts falling due within one year	<u>6</u>	(11,365)	(1,900)
Net current assets		<u>22,980</u>	<u>6,765</u>
Total assets less current liabilities		339,053	322,988
Creditors: amounts falling due after more than one year	<u>7</u>	(323,810)	(304,652)
Net assets		<u>15,243</u>	<u>18,336</u>
Capital and reserves			
Called up share capital	<u>8</u>	120	120
Profit and loss account		15,123	18,216
Shareholders' funds		<u>15,243</u>	<u>18,336</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 September 2022 and were signed on its behalf by

Mr Ioannis Sarris
Director

Company Registration No. 08586298

SARRIS INVESTMENTS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

SARRIS INVESTMENTS (UK) LTD is a private company, limited by shares, registered in England and Wales, registration number 08586298. The registered office is Flat 3, 17 Canning Crescent, London, N22 5SR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents rent received.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	No depreciation
Fixtures & fittings	10% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

No provision was found to be necessary for the year ended 31 December 2021.

SARRIS INVESTMENTS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2021	1,500
At 31 December 2021	1,500
Depreciation	
At 1 January 2021	900
Charge for the year	150
At 31 December 2021	1,050
Net book value	
At 31 December 2021	450
At 31 December 2020	600

5 Investment property

	2021 £
Fair value at 1 January 2021	315,623
At 31 December 2021	315,623

Investment property comprise of long term property held for long term rental yields and for capital appreciation and is not occupied by the company.

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,415	-
Accruals	950	1,900
	11,365	1,900

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	150,000	150,000
Other creditors	173,810	154,652
	323,810	304,652

8 Share capital

	2021 £	2020 £
Allotted, called up and fully paid: 120 Ordinary shares of £1 each	120	120

9 Controlling party

The ultimate controlling party is Mr Ioannis Sarris who owns 100% of the issued share capital of the company.

SARRIS INVESTMENTS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Average number of employees

During the year the average number of employees was 0 (2020: 0).

