

Registered number: 08586195

EVIDERA ACCESS CONSULTING LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



EVIDERA ACCESS CONSULTING LIMITED

COMPANY INFORMATION

DIRECTOR J M James

REGISTERED NUMBER 08586195

REGISTERED OFFICE The Ark
Second Floor
201 Talgarth Road
Hammersmith
London
W6 8BJ

INDEPENDENT AUDITORS Peters Elworthy & Moore
Chartered Accountants & Statutory Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

EVIDERA ACCESS CONSULTING LIMITED

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EVIDERA ACCESS CONSULTING LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their Strategic Report for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The Company's principal activity is that of a holding company and the directors do not expect this to change in the foreseeable future.

BUSINESS REVIEW

The profit and loss account for the year is set out on page 8. The loss for the year was \$355,424 (2020: \$437,138)

The directors are not aware, at the date of this report, of any planned significant change in the Company's activities in the next twelve months.

PRINCIPAL RISKS AND UNCERTAINTIES

Being a holding company, there are minimal risks and uncertainties faced by the Company other than liquidity risk.

In order to maintain liquidity to ensure that funds are available for ongoing operations and future developments, the Company is reliant on intra-group financing.

Uncertainty remains as to the extent to which our operations and financial performance will be affected by Brexit in the longer term. The wider economic impact presented by the COVID-19 pandemic is also uncertain, but we are not expecting our financials to be materially impacted.

FINANCIAL KEY PERFORMANCE INDICATORS

Being a non-trading Company holding investments in subsidiaries, the directors consider that there are no key performance indicators for the Company as an individual entity.

This report was approved by the board and signed on its behalf.

DocuSigned by:

Julia James

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J M James
Director

Date: 04-Nov-2022

EVIDERA ACCESS CONSULTING LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The director presents his report and the financial statements for the year ended 31 December 2021.

RESULTS AND DIVIDENDS

The loss for the year, after taxation, amounted to \$355,424 (2020 - loss \$437,138).

The directors did not recommend the payment of dividend in the year \$Nil (2020 : \$Nil).

DIRECTOR

The director who served during the year was:

J M James

FUTURE DEVELOPMENTS

The likely future developments of the Company's business are documented in 'Business Review' included within the Strategic Report.

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Strategic Report, the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVIDERA ACCESS CONSULTING LIMITED

**DIRECTOR'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

DISCLOSURE OF INFORMATION TO AUDITORS


The director at the time when this Director's Report is approved has confirmed that:

- so far as is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The auditors, Peters Elworthy & Moore, have expressed their willingness to continue in office as auditor and a resolution to reappoint them will be proposed.

This report was approved by the board and signed on its behalf.

DocuSigned by:

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J M James
Director

Date: 04-Nov-2022

EVIDERA ACCESS CONSULTING LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EVIDERA ACCESS CONSULTING LIMITED

OPINION

We have audited the financial statements of Evidera Access Consulting Limited (the 'Company') for the year ended 31 December 2021, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2021 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

EVIDERA ACCESS CONSULTING LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EVIDERA ACCESS CONSULTING LIMITED
(CONTINUED)**

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The director is responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Director's Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Director's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the Director's Responsibilities Statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

EVIDERA ACCESS CONSULTING LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EVIDERA ACCESS CONSULTING LIMITED
(CONTINUED)**

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures performed by the engagement team to identify and assess the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, were as follows:

- We identified the laws and regulations applicable to the Company through discussions with management, and from our commercial knowledge and experience of the sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements, including the Companies Act 2006 and taxation legislation, or the operations of the Company;
- We obtained an understanding of the Company's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence available; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of fraud through management bias and override of controls. In addressing the risk of fraud through management override of controls we:

- Tested the appropriateness of journal entries and other adjustments;
- Designed procedures to identify unexpected and unusual journal entries and performed testing to confirm the validity of such postings;
- Assessed whether accounting judgements made in the financial statements were indicative of potential bias; and

EVIDERA ACCESS CONSULTING LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EVIDERA ACCESS CONSULTING LIMITED
(CONTINUED)**

- Evaluated the business rationale of any significant transactions that were unusual or outside the normal course of business.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation; and
- Enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

James Burrett (Senior Statutory Auditor)
for and on behalf of
Peters Elworthy & Moore
Chartered Accountants
Statutory Auditors
Cambridge
Date: 9 November 2022

EVIDERA ACCESS CONSULTING LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 \$	2020 \$
Interest payable and similar expenses	6	(355,424)	(437,138)
LOSS BEFORE TAX		<u>(355,424)</u>	<u>(437,138)</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(355,424)</u></u>	<u><u>(437,138)</u></u>

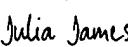
The notes on pages 11 to 17 form part of these financial statements.

EVIDERA ACCESS CONSULTING LIMITED
REGISTERED NUMBER: 08586195

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 \$	2020 \$
FIXED ASSETS			
Investments	8	21,000,000	21,000,000
		<u>21,000,000</u>	<u>21,000,000</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	9	(579,235)	(579,235)
		<u>(579,235)</u>	<u>(579,235)</u>
NET CURRENT LIABILITIES		(579,235)	(579,235)
TOTAL ASSETS LESS CURRENT LIABILITIES		20,420,765	20,420,765
Creditors: amounts falling due after more than one year	10	(10,851,247)	(10,495,823)
		<u>(10,851,247)</u>	<u>(10,495,823)</u>
NET ASSETS		9,569,518	9,924,942
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Share premium account	12	13,999,998	13,999,998
Profit and loss account	12	(4,430,482)	(4,075,058)
		<u>9,569,518</u>	<u>9,924,942</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

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J M James
Director

Date: 04-Nov-2022

The notes on pages 11 to 17 form part of these financial statements.

EVIDERA ACCESS CONSULTING LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Called up share capital	Share premium account	Profit and loss account	Total equity
	\$	\$	\$	\$
At 1 January 2020	2	13,999,998	(3,637,920)	10,362,080
Loss for the year	-	-	(437,138)	(437,138)
At 1 January 2021	2	13,999,998	(4,075,058)	9,924,942
Loss for the year	-	-	(355,424)	(355,424)
At 31 DECEMBER 2021	2	13,999,998	(4,430,482)	9,569,518

The notes on pages 11 to 17 form part of these financial statements.

EVIDERA ACCESS CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. GENERAL INFORMATION

Evidera Access Consulting Limited is a private company limited by shares incorporated in England and Wales. Its registered office is located at The Ark, 201 Talgarth Road, Hammersmith, London, England, W6 8BJ.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The Company itself is a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 401 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The following principal accounting policies have been applied:

2.2 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Thermo Fisher Scientific Inc. as at 31 December 2021 and these financial statements may be obtained from the ultimate parent company's headquarters at 168 Third Avenue, Waltham, MA 02451, USA.

EVIDERA ACCESS CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES (CONTINUED)

2.3 GOING CONCERN

In assessing the ability of the Company to continue as a going concern, the directors have considered detailed forecasts of expected income, expenditure and cash flows and taken into consideration existing banking facilities. These forecasts have been considered in the context of the Company's future prospects.

The directors are of the opinion that the Company will have sufficient funds available to finance its operations for a period of at least 12 months following the date of approval of these financial statements and accordingly they have prepared the financial statements on the going concern basis.

The directors have relied on the ongoing support of the Company's parent group in making their assessment.

2.4 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a

EVIDERA ACCESS CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 FINANCIAL INSTRUMENTS (continued)

net basis or to realise the asset and settle the liability simultaneously.

2.6 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The Company's functional and presentational currency is USD.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.8 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.9 TAXATION

Tax is recognised in the Statement of Comprehensive Income, except where a charge attributable to an item of income and expense is recognised as other comprehensive income or where an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date in the countries where the Company operates and generates income.

EVIDERA ACCESS CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION
UNCERTAINTY**

In the view of the Directors there are no significant judgments or estimates.

4. AUDITORS' REMUNERATION

The audit fees in 2021 and 2020 were borne by other group entities.

The Company has taken advantage of the exemption not to disclose amounts paid for non audit services as these are disclosed in the group accounts of the parent Company.

5. EMPLOYEES

The Company has no employees other than the director, who did not receive any remuneration (2020 - \$NIL).

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2021 \$	2020 \$
Loans from group undertakings	355,424	437,138
	<u>355,424</u>	<u>437,138</u>

EVIDERA ACCESS CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. TAXATION

	2021 \$	2020 \$
	<u> </u>	<u> </u>
Total current tax	<u> - </u>	<u> - </u>

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year differs to the standard rate of corporation tax in the UK of 19% (2020 - 19 %). The differences are explained below:

	2021 \$	2020 \$
Loss on ordinary activities before tax	<u>(355,424)</u>	<u>(437,138)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2020 - 19%)	(67,531)	(83,056)
Effects of:		
Expenses not deductible for tax purposes	49,973	83,056
Group relief	17,558	-
	<u> - </u>	<u> - </u>
Total tax charge for the year	<u> - </u>	<u> - </u>

8. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies \$
COST	
At 1 January 2021	21,000,000
	<u> </u>
At 31 December 2021	<u>21,000,000</u>

EVIDERA ACCESS CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. FIXED ASSET INVESTMENTS (CONTINUED)**SUBSIDIARY UNDERTAKING**

The following was a subsidiary undertaking of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
Evidera Limited	The Ark 201 Talgarth Road Hammersmith London W6 8BJ England	Healthcare consultancy services	Ordinary	100%

9. CREDITORS: Amounts falling due within one year

	2021	2020
	\$	\$
Amounts owed to group undertakings	579,235	579,235

10. CREDITORS: Amounts falling due after more than one year

	2021	2020
	\$	\$
Amounts owed to group undertakings	10,851,247	10,495,823

The loan amount accrues interest at 3.25% per annum and will be repayable on 1 January 2027.

The group undertakings will not demand repayment of the amounts due until such time as the Company is able to pay such amounts.

EVIDERA ACCESS CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. SHARE CAPITAL

	2021	2020
	\$	\$
Allotted, called up and fully paid		
100 (2020 - 100) Ordinary shares of £0.01 each	2	2

12. RESERVES**Share premium account**

This reserve records the amount of fair value of consideration received above the nominal value for shares issued, less transaction costs.

Profit and loss account

Includes all current and prior year retained profits and losses.

13. CONTROLLING PARTY

The immediate parent undertaking is Evidera Holdings Limited, a company incorporated in the United Kingdom.

The ultimate parent undertaking and controlling party is Thermo Fisher Scientific Inc. which is the largest group to consolidate these financial statements. The company is incorporated in the United States of America and its common stock is listed on the New York Stock Exchange. Copies of the financial statements of the ultimate parent company are publicly available and can be obtained from its headquarters at 168 Third Avenue, Waltham, MA 02451, USA.