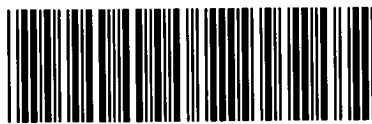


Company Registration No. 08585163 (England and Wales)

**MANTLE PROPERTY SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

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COMPANIES HOUSE

# **MANTLE PROPERTY SERVICES LIMITED**

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# MANTLE PROPERTY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		9,576
<b>Current assets</b>					
Stocks		23,413		28,916	
Debtors		49,333		76,698	
Cash at bank and in hand		83,419		32,368	
		<u>156,165</u>		<u>137,982</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(153,726)</u>		<u>(151,629)</u>	
<b>Net current assets/(liabilities)</b>			2,439		(13,647)
<b>Total assets less current liabilities</b>			<u>2,439</u>		<u>(4,071)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			2,339		(4,171)
<b>Shareholders' funds</b>			<u>2,439</u>		<u>(4,071)</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 MAY 2017



A J Caunce  
Director

Company Registration No. 08585163

# MANTLE PROPERTY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Straight line over 2 years
Motor vehicles	25% reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised for tax purposes.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# MANTLE PROPERTY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2015	17,292
Disposals	(15,281)
	<hr/>
At 31 August 2016	2,011
	<hr/>
<b>Depreciation</b>	
At 1 September 2015	7,716
On disposals	(6,686)
Charge for the year	981
	<hr/>
At 31 August 2016	2,011
	<hr/>
<b>Net book value</b>	
At 31 August 2016	-
	<hr/>
At 31 August 2015	9,576
	<hr/>

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Ultimate parent company

The company is a wholly owned subsidiary of Marsh International Limited, a company registered in England and Wales.