

Registered Number:08585054

England and Wales

Buckley Developments Ltd

Unaudited Financial Statements

For the year ended 31 October 2019

Buckley Developments Ltd

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Statement of Financial Position  
As at 31 October 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	1,910,765	1,735,440
		<b>1,910,765</b>	<b>1,735,440</b>
<b>Current assets</b>			
Inventories	3	-	5,615
Trade and other receivables	4	95,842	81,051
Cash and cash equivalents		208,308	198,969
		<b>304,150</b>	<b>285,635</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(1,335,113)	(1,164,775)
<b>Net current liabilities</b>		<b>(1,030,963)</b>	<b>(879,140)</b>
<b>Total assets less current liabilities</b>		<b>879,802</b>	<b>856,300</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(216,027)	(445,795)
<b>Net assets</b>		<b>663,775</b>	<b>410,505</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		663,773	410,503
<b>Shareholders' funds</b>		<b>663,775</b>	<b>410,505</b>

For the year ended 31 October 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 June 2020 and were signed by:

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G T Buckley Director

# Buckley Developments Ltd

## Notes to the Financial Statements For the year ended 31 October 2019

### Statutory Information

Buckley Developments Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08585054.

Registered address:  
3 Rossmere Avenue  
Rochdale  
Lancashire  
OL11 4BT

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	20% per annum on cost
Computer equipment	33% per annum on cost
Fixtures and fittings	20% per annum on cost

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

# Buckley Developments Ltd

## Notes to the Financial Statements Continued For the year ended 31 October 2019

### 2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 01 November 2018	1,564,700	314,028	998	3,765	1,883,491
Additions	243,882	48,944	-	1,094	293,920
Disposals	-	(30,000)	-	-	(30,000)
At 31 October 2019	<b>1,808,582</b>	<b>332,972</b>	<b>998</b>	<b>4,859</b>	<b>2,147,411</b>
<b>Provision for depreciation and impairment</b>					
At 01 November 2018	31,040	112,248	998	3,765	148,051
Charge for year	25,219	66,786	-	90	92,095
On disposal	-	(3,500)	-	-	(3,500)
At 31 October 2019	<b>56,259</b>	<b>175,534</b>	<b>998</b>	<b>3,855</b>	<b>236,646</b>
<b>Net book value</b>					
At 31 October 2019	<b>1,752,323</b>	<b>157,438</b>	<b>-</b>	<b>1,004</b>	<b>1,910,765</b>
At 31 October 2018	<b>1,533,660</b>	<b>201,780</b>	<b>-</b>	<b>-</b>	<b>1,735,440</b>

### 3. Inventories

	2019 £	2018 £
Stocks	-	5,615

### 4. Trade and other receivables

	2019 £	2018 £
Trade debtors	74,299	54,953
Other debtors	21,543	26,098
	<b>95,842</b>	<b>81,051</b>

### 5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Trade creditors	54,543	22,308
Taxation and social security	83,492	73,896
Other creditors	1,197,078	1,068,571
	<b>1,335,113</b>	<b>1,164,775</b>

Buckley Developments Ltd

Notes to the Financial Statements Continued  
For the year ended 31 October 2019

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	216,027	445,795

**7. Average number of persons employed**

During the year the average number of employees was 5 (2018 : 8)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.