

REGISTERED NUMBER: 08583799 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017  
FOR  
ADAM RENNIE ASSOCIATES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 June 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Statement of Income and Retained Earnings</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

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**ADAM RENNIE ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2017**

**DIRECTORS:**

Dr A Rennie  
Mrs N Rennie

**REGISTERED OFFICE:**

24 Wellington Business Park  
Dukes Ride  
Crowthorne  
Berkshire  
RG45 6LS

**REGISTERED NUMBER:**

08583799 (England and Wales)

**ACCOUNTANTS:**

Durrants, Chartered Accountants  
24 Wellington Business Park  
Dukes Ride  
Crowthorne  
Berkshire  
RG45 6LS

**REPORT OF THE DIRECTORS  
for the Year Ended 30 June 2017**

The directors present their report with the financial statements of the company for the year ended 30 June 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of neurological consultancy.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2016 to the date of this report.

Dr A Rennie  
Mrs N Rennie

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Dr A Rennie Director

11 February 2018

STATEMENT OF INCOME AND RETAINED EARNINGS  
for the Year Ended 30 June 2017

Notes	2017 £	2016 £
<b>TURNOVER</b>	<b>102,216</b>	112,558
Administrative expenses	<u>33,615</u>	<u>29,778</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>	<b>68,601</b>	82,780
Tax on profit	<u>13,710</u>	<u>16,356</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<b>54,891</b>	66,424
Retained earnings at beginning of year	1,708	10,884
Dividends	(51,000)	(75,600)
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u><b>5,599</b></u>	<u>1,708</u>

The notes form part of these financial statements

BALANCE SHEET  
30 June 2017

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,996	17,406
Cash at bank		<u>19,415</u>	<u>2,070</u>
		<b>21,411</b>	<b>19,476</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>15,810</u>	<u>17,766</u>
<b>NET CURRENT ASSETS</b>		<u>5,601</u>	<u>1,710</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>5,601</b></u>	<u><b>1,710</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>5,599</u>	<u>1,708</u>
		<u><b>5,601</b></u>	<u><b>1,710</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 February 2018 and were signed on its behalf by:

Dr A Rennie - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 30 June 2017

**1. STATUTORY INFORMATION**

Adam Rennie Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 2 (2016 - 2).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>1,996</u>	<u>17,406</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	13,720	16,566
Other creditors	<u>2,090</u>	<u>1,200</u>
	<u>15,810</u>	<u>17,766</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.