

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 5 8 3 3 1 9

Company name in full JKS Light Haulage Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename (s) Isobel

Surname Brett

3 Liquidator's address

Building name/number 21 Highfield Road

Street

Post town Dartford

County/Region Kent

Postcode D A 1 2 J S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other Liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Post code


Country

② Other Liquidator

Use this section to tell us
about another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one of more creditors objected to liquidator's release. :	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account	
8	Sign and date	
Liquidator's signature	Signature ×  ×	
Signature date	1 9 0 1 2 0 2 1	

LIQ14

Notice of final account prior to dissolution in CVL

Presenter Information										!	Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.											All information on this form will appear on the public record.
Contact name Isobel Susan Brett										✉	Where to send
Company name Bretts Business Recovery Limited											You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
Address 21 Highfield Road											
Post Town Dartford											
County/Region Kent											
Post Code											
Country											i Further Information
DX											
Telephone 01474 532862											
✓ Checklist											For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse
We may return forms completed incorrectly or with information missing.											
Please make sure you have remembered the following:											
<input type="checkbox"/> The company name and number match the information held on the public Register											
<input type="checkbox"/> You have attached the required documents.											
<input type="checkbox"/> You have signed the form.											

**JKS LIGHT HAULAGE LTD
CREDITORS' VOLUNTARY LIQUIDATION**

**FINAL ACCOUNT
16 November 2020**

Bretts Business Recovery Limited
21 Highfield Road
Dartford
Kent
DA1 2JS

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- Detailed list of work undertaken in the period of liquidation
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1. INTRODUCTION

I am now in a position to conclude my administration of this Liquidation. The purpose of this report is to provide a Final Account to creditors and to give notice of my intention to resign and seek release from office. The report details my acts and dealings as Liquidator for the period of my appointment and it should be read in conjunction with previous correspondence to members and creditors.

2. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

There are no assets in the Company.

Expenses

<u>Expense</u>	<u>Total expense</u> <u>(£)</u>
Liquidator's fees	6,257.00
Statutory Advertising	191.79
Licence Fees	230.00
Insolvency Bons	24.00
Postage	3.66
Stationery	5.40

Dividend prospects

<u>Creditor class</u>	<u>Dividend paid</u>
Secured creditor	n/a
Preferential creditors	n/a
Unsecured creditors	0p in the £

Closure

All matters within the Liquidation are concluded.

3. ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix 1.

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

I have met my statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the period of the Liquidation the following key documents have been issued:

- This annual and final account

Other administration tasks

During the period of the Liquidation, the following material tasks in this category were carried out:

- Case reviews
- Periodic review of specific bonding requirements;
- Regular bank reconciliations
- Corporation tax return
- Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards

4. ENQUIRIES AND INVESTIGATIONS

I carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the Director by means of a questionnaire; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements and accounts.

The Director did not provide the books and records or a completed questionnaire.

The information gleaned from this process enabled me to meet my statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and I did not identify any further assets or actions which might lead to a recovery for creditors. Although this work did not generate any financial benefit to creditors, it was necessary to meet my statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

5. RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account for the period of Liquidation is attached at Appendix 2.

There have been no receipts or payment in the Liquidation.

6. REALISATION OF ASSETS

Asset Summary

According to the Director's Statement of Affairs the assets of the Company had no assets.

My initial investigation has been completed and I did not identify any assets which might lead to a recovery for creditors.

Although the work detailed above and within Appendix 3 has not provided any direct financial benefit to creditors, it was necessary in order to ensure that any potential Company assets were identified in order to maximise asset realisations for the benefit of the Liquidation.

7. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

During the period of Liquidation, the case administrator has maintained creditor information on the system.

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, I and my staff have had to carry out key tasks which are detailed at Appendix 3. The following sections explain the anticipated outcomes to creditors.

Secured Creditors

The Director has confirmed that the Company has not granted any debentures or charges over Company's assets and a search at Companies House has verified the same.

Preferential Creditors

There are no preferential creditors in this matter.

Prescribed Part Provisions

The prescribed part applies where the Company has granted a floating charge to a creditor after 15 September 2003. Where a floating charge over the Company's assets has been given, a prescribed amount of the Company's net property, after paying liquidation costs and expenses and preferential creditors' claims, must be made available to the unsecured creditors.

The Company has not granted a floating charge to any creditor and consequently the prescribed part provisions do not apply.

Unsecured Creditors

The Statement of Affairs included three unsecured creditors with an estimated total liability of £36,354. Claims totalling £1,021 have been received. However, no claim agreement work has been undertaken as there is no prospect of a dividend to unsecured creditors.

HM Revenue & Customs

The Statement of Affairs reflected an amount of £35,177 owed to HM Revenue & Customs ("HMRC"). HMRC's have not lodge a claim in the liquidation to date.

Dividend Prospects

There are no funds available to enable a dividend to be paid to unsecured creditors.

Although the work detailed above and within Appendix 3 has not resulted in a dividend being payable to unsecured creditors and therefore did not provide a direct financial benefit to creditors, the work undertaken was necessary in order to unsecured creditors' claims are processed to enable claims for VAT bad debt relief to be applied for and to enable an accurate record of the Company's indebtedness to be maintained.

8. LIQUIDATION FEES AND EXPENSES

Pre-Appointment Fee

I was engaged by the Director to help place the Company into Creditors' Voluntary Liquidation and my engagement letter advised that I would be seeking a fixed fee of £6,000 plus VAT and disbursements, for placing the Company into Liquidation and assisting with the preparation of the Statement of Affairs.

The basis of this fee is to provide certainty for the Director and creditors and is a fair and reasonable reflection of the work undertaken. When instructed it was unclear what amount of work would be required and this limited the fees sought where time-costs would most likely be in excess of the fixed fees.

The Director previously authorised the payment of a fixed fee of £6,000 for my assistance with preparing the Statement of Affairs and for placing the Company into Liquidation on 6 September 2019. The fee was paid by the Director personally.

Of this fee, £500 plus VAT was paid to A4G LLP for their assistance with the preparation of the Statement of Affairs.

Liquidator's Remuneration and Disbursements

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or director.

The total time costs during the period of appointment amount to £8,278.00 representing 41.9 hours at an average hourly rate of £197.57. Details of time costs incurred are provided at Appendix 3

Due to there being no funds available, I did not seek any approval for the basis of my remuneration and my time costs will be written off.

Disbursements

Disbursements are split into Category 1 and Category 2 disbursements. Category 1 disbursements represent the actual out of pocket expenses made on behalf of the assignment and may be paid without creditors' approval. Category 2 disbursements may include an element of overhead charges and require the approval of creditors.

Category 1 disbursements incurred for the period of Liquidation total £449.45 as detailed below:

<u>Type of Disbursement</u>	<u>Total incurred (£)</u>
Statutory Advertising	191.79
Specific Penalty Bond	24.00
Computer Licence Fees	230.00
Postage	3.66

Due to no funds being available, no Category 1 disbursements have been paid and these will be written off.

Category 2 disbursements incurred for the period of the Liquidation total £5.40 as detailed below:

<u>Type of Disbursement</u>	<u>Total incurred (£)</u>
Printing and Stationery	5.40

Due to no funds being available, I did not seek creditors' approval to draw this type of disbursement.

A summary of disbursements is provided at Appendix 6 and includes a comparison of the expenses which were anticipated to incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses have exceeded that estimate.

Information about this insolvency process may be found on the R3 website at www.creditorinsolvencyguide.co.uk. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.brettsbr.co.uk/cqlf. There are different versions of these guidance notes and in this case please refer to the version effective from 1 April 2017. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request and will be provided at no cost.

9. CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

10. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

I confirm that the Company's centre of main interest is in the UK. Accordingly the Council Regulations (EC) No 1346/2000 of 29 May 2000 on insolvency proceedings will apply which is replaced and superseded by Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on insolvency proceedings. The EU Insolvency Regulation (EC/1346/2000) will continue to govern insolvency proceedings that are opened in the EU before 26 June 2017.

11. OTHER MATTERS

As an Insolvency Practitioner, when carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body. More details about these matters, Provision of Services Regulations and general information about Bretts Business Recovery Limited that is of relevance to creditors can be found at <http://www.brettsbr.co.uk/insolvency-rules/servicesregulations/>.

The General Data Protection Regulation requires that individuals whose data is being held be provided with information about their rights. A privacy notice is available at <http://www.brettsbr.co.uk/privacy-policy/>.

12. CONCLUSION

My administration of the case has concluded.

If you require any further information, please contact this office.

A handwritten signature in black ink, appearing to read 'Isobel Brett', with a long horizontal stroke extending to the right.

Isobel Brett
Liquidator

Appendix 1

Statutory Information

Company Name:	JKS Light Haulage Ltd
Company Number:	08583319
Registered Office:	21 Highfield Road, Dartford, Kent, DA1 2JS
Former Registered Office:	5 The Beeches, Aylesford, Kent, ME20 7RH
Officeholder:	Isobel Susan Brett
Officeholder's address:	21 Highfield Road, Dartford, Kent, DA1 2JS
Date of appointment:	10 October 2019
Changes to Officeholder:	None

Appendix 2

JKS Light Haulage Ltd - In Creditors Voluntary Liquidation
Liquidator's Receipts & Payments

From 10 October 2019 to 16 November 2020

S of A £		£
RECEIPTS		
NIL		
NIL		NIL
PAYMENTS		
NIL		NIL
0		(NIL)
CASH IN HAND		
0		NIL

Appendix 3

Detailed list of work undertaken for JKS Light Haulage Ltd in Creditors' Voluntary Liquidation for the Liquidation period.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	<ul style="list-style-type: none"> Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax return Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	<ul style="list-style-type: none"> Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	<ul style="list-style-type: none"> Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Pension scheme	<ul style="list-style-type: none"> Identifying whether there is a pension scheme
Reports	<ul style="list-style-type: none"> Preparing annual progress report to Companies House Circulating Annual and Final Report to members and creditors
Closure	<ul style="list-style-type: none"> Review case to ensure all matters have been finalised Submitting final CT return File documents with Registrar of Companies
Investigations	
SIP 2 Review	<ul style="list-style-type: none"> Request for company books and records Correspondence to request information on the company's dealings Requests for questionnaires from Director Reconstruction of financial affairs of the company Reviewing Company's available books and records Preparation of deficiency statement Review of specific transactions and liaising with Director regarding certain transactions
Statutory reporting on conduct of Directors	<ul style="list-style-type: none"> Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service

Appendix 4

Time cost summary for the Review Period
10 October 2019 to 16 November 2020

Classification of work function	Director	Manager	Senior Admin	Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.80	0.00	10.00	0.60	11.40	2,266.00	198.77
Investigations	1.40	0.00	29.10	0.00	30.50	6,012.00	197.11
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	2.20	0.00	39.10	0.60	41.90	8,278.00	197.57

Appendix 5

**NOTICE THAT THE COMPANY'S AFFAIRS
ARE FULLY WOUND UP**

Company Name: JKS Light Haulage Ltd (In Liquidation) ("the Company")
Company Number: 08583319

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Isobel Susan Brett, of Bretts Business Recovery Limited, 21 Highfield Road, Dartford, Kent, DA1 2JS (telephone number 01474 532862), who was appointed by the members and creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Isobel Susan Brett Bretts Business Recovery Limited, 21 Highfield Road, Dartford, Kent, DA1 2JS

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed:



**Isobel Susan Brett
Liquidator**

Dated: 16 November 2020

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Appendix 6

NOTICE OF NO DIVIDEND

Company Name: JKS Light Haulage Ltd ("the Company")

Company Number: 08583319


This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Isobel Susan Brett, of Bretts Business Recovery Limited, 21 Highfield Road, Dartford, Kent, DA1 2JS (telephone number 01474 532862), who was appointed by the members and creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company.

No funds have been realised.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 16 December 2020

Signed:

A handwritten signature in black ink, appearing to be 'Isobel Susan Brett', written over a horizontal line.

**Isobel Susan Brett
Liquidator**

Dated: 16 November 2020