

Registered number: 08581904

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**ORIGIN SOFTWARE SOLUTIONS LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**



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**ORIGIN SOFTWARE SOLUTIONS LIMITED**

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**ORIGIN SOFTWARE SOLUTIONS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	N J Bedford I B Bendelow D A Liddle
<b>Registered number</b>	08581904
<b>Registered office</b>	Unit 2a Herongate Charnham Park Hungerford Berkshire RG17 0YU
<b>Accountants</b>	Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS



**Report to the directors on the preparation of the unaudited statutory financial statements of Origin Software Solutions Limited for the year ended 30 September 2022**

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We have compiled the accompanying financial statements of Origin Software Solutions Limited (the 'Company') based on the information you have provided. These financial statements comprise the Statement of Financial Position of Origin Software Solutions Limited as at 30 September 2022, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 23 November 2022. Our work has been undertaken solely to prepare for your approval the financial statements of the Company and state those matters that we have agreed to state to the Company's directors, as a body, in this report in accordance with our engagement letter dated 23 November 2022. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our work or for this report.

*Grant Thornton UK LLP*

**Grant Thornton UK LLP**

Chartered Accountants

Liverpool

Date: 17/3/2023

**ORIGIN SOFTWARE SOLUTIONS LIMITED**  
**REGISTERED NUMBER: 08581904**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

	Note	2022 £000	2021 £000
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	-	981
		-	981
Creditors: amounts falling due within one year		-	-
<b>Net current assets</b>		-	981
<b>Total assets less current liabilities</b>		-	981
<b>Net assets</b>		-	981
<b>Capital and reserves</b>			
Called up share capital	6	-	-
Profit and loss account		-	981
		-	981

The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
**N J Bedford**  
 Director  
 Date: 24/2/2023

The notes on pages 4 to 7 form part of these financial statements.

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**ORIGIN SOFTWARE SOLUTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. General information**

The Company is a private company limited by shares and incorporated in England and Wales. Registered number 08581904. Its registered head office is located at Unit 2a Herongate, Charnham Park, Hungerford, Berkshire, RG17 0YU.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The directors have considered the net asset position of the company and the fact that the company will be financially supported, where required, by its parent undertaking and as such have concluded that it remains appropriate to prepare the accounts under the going concern basis.

**2.3 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

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**ORIGIN SOFTWARE SOLUTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**2. Accounting policies (continued)**

**2.4 Revenue**

Revenue income represents services supplied during the year after deducting trade discounts and value added tax.

Revenue from ordinary activities includes sales of software licenses, installation, consultancy support, training services and maintenance.

Revenues from software licence sales are recognised on delivery to a customer, when there are no significant vendor obligations remaining and the collection of the resulting receivable is considered probable. In instances where significant vendor obligations exist, revenue recognition is delayed until the obligation has been satisfied. Revenues from maintenance contracts are recognised on a straight line basis over the period of the contract. Revenues from installation training services and consultancy support are recognised when the services are performed. Revenue from subscription agreements contain a mix of both software license and maintenance, these are recognised over a straight line basis across the term of the contract.

**2.5 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2.6 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

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**ORIGIN SOFTWARE SOLUTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**3. Employees**

The average monthly number of employees during the year was NIL (2021: NIL).

During the financial year, no directors received any emoluments and no pension contributions were made on behalf of the directors. The directors were remunerated through one of the wider group companies, Kerridge Commercial Systems (Bidco) Limited, and so there have been no charges with this Company during the financial period.

**4. Dividends**

	<b>2022 £000</b>	<i>2021 £000</i>
Dividends issued	<b>970</b>	-
	<b>970</b>	-

**5. Debtors**

	<b>2022 £000</b>	<i>2021 £000</i>
Amounts owed by group undertakings	-	981
	-	981

**6. Share capital**

	<b>2022 £000</b>	<i>2021 £000</i>
<b>Allotted, called up and fully paid</b>		
100 (2021: 100) Ordinary shares of £1.00 each	-	-

There is a single class of ordinary shares. There are no restrictions on dividends and the repayment of capital.

**7. Contingent liabilities**

The Company is part of a Group cross guarantee in respect of bank loans held by Kerridge Commercial Systems (Bidco) Limited and Kerridge Commercial Systems US Holdco Inc. The total amount due at 30 September 2022 by the Group is £95,406,000, \$74,936,000 and €38,944,000 (2021: £104,189,000, \$76,936,000 and €41,252,000).



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**8. Related party transactions**

In accordance with FRS 102 Section 33, the Company has taken advantage of the exemption for subsidiary undertakings, where all of the voting rights are controlled within a group, not to disclose related party transactions within that group.

**9. Discontinued operations**

On 6 October 2021, the Company entered into an agreement to transfer the trade, assets and liabilities with MAM Software Limited. The transfers were part of an ongoing group rationalisation process and have been effective since 30 September 2021.

**10. Controlling party**

The Companies immediate parent undertaking is MAM Software Limited and the ultimate parent undertaking is Kerridge Commercial Systems Group Limited, both companies are registered in England and Wales.

The largest and smallest group of which the Company is a member and for which group financial statements are drawn up is headed by Kerridge Commercial Systems Group Limited. Copies of the financial statements of that entity are available from Companies House.

The ultimate controlling party is considered to be funds managed by Accel-KKR Management Company LLC.