

**Company Registration No. 08581904 (England and Wales)**

**ORIGIN SOFTWARE SOLUTIONS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

**PAGES FOR FILING WITH REGISTRAR**



# ORIGIN SOFTWARE SOLUTIONS LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	G N Greenslade	
	D A Pert	
	S C Scofield	
	K J Armstrong	
	M G Jamieson	
	B H Callahan	(Appointed 29 September 2017)
<b>Secretary</b>	J Toland	
<b>Company number</b>	08581904	
<b>Registered office</b>	Units 5 6 & 7 Maple Park Maple Court Tankersley Barnsley S75 3DP	
<b>Auditor</b>	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU	

---

# **ORIGIN SOFTWARE SOLUTIONS LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 5

---

# ORIGIN SOFTWARE SOLUTIONS LIMITED

## BALANCE SHEET

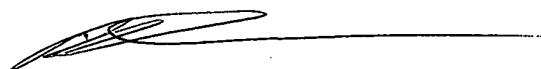
AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		528		400
<b>Current assets</b>					
Debtors	4	352,441		88,084	
Cash at bank and in hand		8,465		165,043	
		360,906		253,127	
<b>Creditors: amounts falling due within one year</b>	5	(111,181)		(116,648)	
<b>Net current assets</b>			249,725		136,479
<b>Total assets less current liabilities</b>			250,253		136,879
<b>Provisions for liabilities</b>	6		(106)		(80)
<b>Net assets</b>			250,147		136,799
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			250,047		136,699
<b>Total equity</b>			250,147		136,799

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 October 2017 and are signed on its behalf by:



B H Callahan  
Director

Company Registration No. 08581904

# ORIGIN SOFTWARE SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

---

### 1 Accounting policies

#### Company information

Origin Software Solutions Limited is a private company, limited by shares and incorporated in England and Wales. The registered office is Units 5 6 & 7 Maple Park, Maple Court, Tankersley, Barnsley, S75 3DP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	50% Straight line
Computers	100% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# ORIGIN SOFTWARE SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

---

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 9 (2016 - 7).

# ORIGIN SOFTWARE SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 July 2016	11,494
Additions	1,009
	<hr/>
At 30 June 2017	12,503
	<hr/>
<b>Depreciation and impairment</b>	
At 1 July 2016	11,094
Depreciation charged in the year	881
	<hr/>
At 30 June 2017	11,975
	<hr/>
<b>Carrying amount</b>	
At 30 June 2017	528
	<hr/>
At 30 June 2016	400
	<hr/>

### 4 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	135,733	70,550
Amount due from parent undertaking	195,256	-
Other debtors	620	-
Prepayments and accrued income	20,832	17,534
	<hr/>	<hr/>
	352,441	88,084
	<hr/>	<hr/>

### 5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	990	1,628
Amounts due to group undertakings	-	29,598
Corporation tax	11,325	1,000
Other taxation and social security	35,563	12,997
Accruals and deferred income	63,303	71,425
	<hr/>	<hr/>
	111,181	116,648
	<hr/>	<hr/>

# ORIGIN SOFTWARE SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 6 Deferred taxation

Deferred tax assets and liabilities are offset where the company has a legally enforceable right to do so. The following is the analysis of the deferred tax balances (after offset) for financial reporting purposes:

	Liabilities 2017 £	Liabilities 2016 £
<b>Balances:</b>		
Accelerated capital allowances	106	80

There were no deferred tax movements in the year.

There is no expiry date on the deferred tax relating to capital allowances.

### 7 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 8 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2017 £	2016 £
Total commitments	22,610	25,710

### 9 Parent company

The ultimate parent company is MAM Software Group Inc., a company registered in the United States of America. Copies of the accounts of MAM Software Group Inc. are available from Two Valley Square, 512 Township Line Road, Suite 220, Blue Bell, PA 19422, USA.

### 10 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Paul Dawson.

The auditor was Hart Shaw LLP.