

GLORY TO GLORY LTD

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

K & N ACCOUNTING LTD
60 Windsor Avenue
London
South West London
SW19 2RR

GLORY TO GLORY LTD
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Financial Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
GLORY TO GLORY LTD
for the Year Ended 31 March 2016**

It is your duty to ensure that GLORY TO GLORY LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GLORY TO GLORY LTD. You consider that GLORY TO GLORY LTD is exempt from the statutory audit requirement for the year.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GLORY TO GLORY LTD for the year ended 31 March 2016 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.ifa.org.uk/>

This report is made solely to the Board of Directors of GLORY TO GLORY LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of GLORY TO GLORY LTD and state those matters that we have agreed to state to them, as a body, in this report in accordance with our terms of engagement.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GLORY TO GLORY LTD and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of GLORY TO GLORY LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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K & N ACCOUNTING LTD
60 Windsor Avenue
London
South West London
SW19 2RR
11 August 2016

GLORY TO GLORY LTD
(Registration number: 08581472)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		557	233
Current assets			
Debtors	<u>3</u>	4,199	1,211
Cash at bank and in hand		8	44
		4,207	1,255
Creditors: Amounts falling due within one year		(4,121)	(651)
Net current assets		86	604
Total assets less current liabilities		643	837
Provisions for liabilities		(88)	-
Net assets		555	837
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Profit and loss account		554	836
Shareholders' funds		555	837

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. For the year ending 31 March 2016 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 August 2016

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Miss Margirina NHERERA
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

GLORY TO GLORY LTD
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	33 % Straight Line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

GLORY TO GLORY LTD
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	349	349
Additions	660	660
At 31 March 2016	<u>1,009</u>	<u>1,009</u>
Depreciation		
At 1 April 2015	116	116
Charge for the year	336	336
At 31 March 2016	<u>452</u>	<u>452</u>
Net book value		
At 31 March 2016	<u>557</u>	<u>557</u>
At 31 March 2015	<u>233</u>	<u>233</u>

3 Debtors

Debtors includes £nil (2015 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

GLORY TO GLORY LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

5 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Miss Margirina NHERERA				
Advance	4,199	-	1,210	-

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