

GABBY SOLUTIONS LIMITED

**Company Registration Number:
08581354 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

GABBY SOLUTIONS LIMITED

Contents of the Financial Statements

for the Period Ended 30 June 2017

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 9

GABBY SOLUTIONS LIMITED

Company Information

for the Period Ended 30 June 2017

Director: Adebisi Gabriel OKUBOYEJO

Registered office: 225
Marsh Wall
Suite 15, 2nd Floor
London
England
E14 9FW

Company Registration Number: 08581354 (England and Wales)

GABBY SOLUTIONS LIMITED

Directors' Report Period Ended 30 June 2017

The directors present their report with the financial statements of the company for the period ended 30 June 2017

Directors

The directors shown below have held office during the whole of the period from 01 July 2016 to 30 June 2017

Adebisi Gabriel OKUBOYEJO

This report was approved by the board of directors on 29 November 2017

And Signed On Behalf Of The Board By:

Name: Adebisi Gabriel OKUBOYEJO

Status: Director

GABBY SOLUTIONS LIMITED

Profit and Loss Account for the Period Ended 30 June 2017

| | <i>Notes</i> | <i>2017</i> £ | <i>2016</i> £ |
|------------------------------------|--------------|------------------|------------------|
| Turnover | | 41,282 | 35,165 |
| Cost of sales | | (5,190) | (6,762) |
| Gross Profit or (Loss) | | 36,092 | 28,403 |
| Administrative Expenses | | (28,480) | (21,197) |
| Operating Profit or (Loss) | | <u>7,612</u> | <u>7,206</u> |
| Profit or (Loss) Before Tax | | <u>7,612</u> | <u>7,206</u> |
| Tax on Profit | | (1,632) | (1,506) |
| Profit or (Loss) for Period | | <u>5,980</u> | <u>5,700</u> |

The notes form part of these financial statements

GABBY SOLUTIONS LIMITED

Balance sheet

As at 30 June 2017

| | <i>Notes</i> | <i>2017</i> <i>£</i> | <i>2016</i> <i>£</i> |
|---|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 5,850 | 6,500 |
| Total fixed assets: | | <u>5,850</u> | <u>6,500</u> |
| Current assets | | | |
| Debtors: | 3 | 149 | 149 |
| Cash at bank and in hand: | | 9,415 | 7,933 |
| Total current assets: | | <u>9,564</u> | <u>8,082</u> |
| Creditors: amounts falling due within one year: | 4 | (9,662) | (9,810) |
| Net current assets (liabilities): | | <u>(98)</u> | <u>(1,728)</u> |
| Total assets less current liabilities: | | <u>5,752</u> | <u>4,772</u> |
| Total net assets (liabilities): | | <u>5,752</u> | <u>4,772</u> |

The notes form part of these financial statements

GABBY SOLUTIONS LIMITED

Balance sheet continued

As at 30 June 2017

| | <i>Notes</i> | <i>2017</i> £ | <i>2016</i> £ |
|-----------------------------|--------------|------------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Profit and loss account: | | 5,652 | 4,672 |
| Shareholders funds: | | 5,752 | 4,772 |

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 29 November 2017

And Signed On Behalf Of The Board By:

Name: Adebisi Gabriel OKUBOYEJO

Status: Director

The notes form part of these financial statements

GABBY SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% reducing balance

Motor vehicles - 10% reducing balance

GABBY SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

2. Tangible assets

| | Fixtures & fittings | Motor vehicles | Total |
|-----------------------|---------------------|----------------|--------------|
| Cost | £ | £ | £ |
| At 01 July 2016 | 3,700 | 3,964 | 7,664 |
| Additions | - | - | - |
| Disposals | - | - | - |
| Revaluations | - | - | - |
| Transfers | - | - | - |
| At 30 June 2017 | <u>3,700</u> | <u>3,964</u> | <u>7,664</u> |
| Depreciation | | | |
| At 01 July 2016 | 768 | 396 | 1,164 |
| Charge for year | 293 | 357 | 650 |
| On disposals | - | - | - |
| Other adjustments | - | - | - |
| At 30 June 2017 | <u>1,061</u> | <u>753</u> | <u>1,814</u> |
| Net book value | | | |
| At 30 June 2017 | <u>2,639</u> | <u>3,211</u> | <u>5,850</u> |
| At 30 June 2016 | <u>2,932</u> | <u>3,568</u> | <u>6,500</u> |

GABBY SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Debtors

| | <i>2017</i> <i>£</i> | <i>2016</i> <i>£</i> |
|--------------------------------|-------------------------|-------------------------|
| Prepayments and accrued income | 149 | 149 |
| Total | <u>149</u> | <u>149</u> |

GABBY SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

4.Creditors: amounts falling due within one year note

| | <i>2017</i> | <i>2016</i> |
|------------------------------|--------------|--------------|
| | <i>£</i> | <i>£</i> |
| Taxation and social security | 329 | 203 |
| Accruals and deferred income | 2,478 | 2,478 |
| Other creditors | 6,855 | 7,129 |
| Total | 9,662 | 9,810 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.