

REGISTERED NUMBER: 08580518 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016
FOR
NEURO-BIO LTD

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FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016**

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NEURO-BIO LTD

COMPANY INFORMATION

FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016

DIRECTORS:

Baroness S A Greenfield
Ms D Kley
Lord J N Arbuthnot

REGISTERED OFFICE:

Jamesons House
Compton Way
Witney
Oxfordshire
OX28 3AB

BUSINESS ADDRESS:

Building F5
Culham Science Centre
Abingdon
Oxfordshire
OX14 3DB

REGISTERED NUMBER:

08580518 (England and Wales)

ACCOUNTANTS:

Jamesons Limited
Jamesons House
Compton Way
Witney
OX28 3AB

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		3,767		3,767
Tangible assets	5		<u>65,326</u>		<u>61,421</u>
			69,093		65,188
CURRENT ASSETS					
Debtors	6	87,608		106,416	
Cash at bank		<u>68,653</u>		<u>30,483</u>	
		156,261		136,899	
CREDITORS					
Amounts falling due within one year	7	<u>134,930</u>		<u>50,537</u>	
NET CURRENT ASSETS			<u>21,331</u>		<u>86,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,424		151,550
CREDITORS					
Amounts falling due after more than one year	8		-		100,000
NET ASSETS			<u>90,424</u>		<u>51,550</u>
CAPITAL AND RESERVES					
Called up share capital			131		122
Share premium			1,806,225		1,431,798
Retained earnings			<u>(1,715,932)</u>		<u>(1,380,370)</u>
SHAREHOLDERS' FUNDS			<u>90,424</u>		<u>51,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2017 and were signed on its behalf by:

Baroness S A Greenfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Neuro-bio Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 11.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2016	
and 31 December 2016	<u>3,767</u>
NET BOOK VALUE	
At 31 December 2016	<u>3,767</u>
At 30 June 2016	<u>3,767</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	114,611
Additions	<u>13,427</u>
At 31 December 2016	<u>128,038</u>
DEPRECIATION	
At 1 July 2016	53,190
Charge for period	<u>9,522</u>
At 31 December 2016	<u>62,712</u>
NET BOOK VALUE	
At 31 December 2016	<u>65,326</u>
At 30 June 2016	<u>61,421</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2016 £
Other debtors	<u>87,608</u>	<u>106,416</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2016 £
Trade creditors	57,362	26,577
Taxation and social security	3,663	3,094
Other creditors	<u>73,905</u>	<u>20,866</u>
	<u>134,930</u>	<u>50,537</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2016
	£	£
Other creditors	-	100,000

9. OTHER FINANCIAL COMMITMENTS

Operating lease payments fall due as follows:

	2016	2016
	£	£
Expiring in less than 1 year	51,000	
Expiring in 1 to 5 years		68,000

10. ULTIMATE CONTROLLING PARTY

The controlling party is Baroness S A Greenfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.