

REGISTERED NUMBER: 08579709 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 21 JUNE 2013 TO 30 JUNE 2014
FOR
ELM EV LTD

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FOR THE PERIOD 21 JUNE 2013 TO 30 JUNE 2014**

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ELM EV LTD

COMPANY INFORMATION

FOR THE PERIOD 21 JUNE 2013 TO 30 JUNE 2014

DIRECTORS:

S Guest
A Piggott

REGISTERED OFFICE:

Future Technology Centre
Barnston Court
Nissan Way
Sunderland
Tyne and Wear
SR5 3NY

REGISTERED NUMBER:

08579709 (England and Wales)

ACCOUNTANTS:

Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		7,051
CURRENT ASSETS			
Debtors		102,408	
Cash at bank		13,196	
		115,604	
CREDITORS			
Amounts falling due within one year	3	100,965	
NET CURRENT ASSETS			14,639
TOTAL ASSETS LESS CURRENT LIABILITIES			21,690
PROVISIONS FOR LIABILITIES			1,280
NET ASSETS			20,410
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			20,409
SHAREHOLDERS' FUNDS			20,410

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2015 and were signed on its behalf by:

S Guest - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 21 JUNE 2013 TO 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. The directors have considered a period of twelve months from the date of approval of the financial statements and believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% straight line basis
Motor vehicles	- 33% straight line basis
Computer equipment	- 33% straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to deferred tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	12,211
Disposals	(1,884)
At 30 June 2014	<u>10,327</u>
DEPRECIATION	
Charge for period	3,904
Eliminated on disposal	(628)
At 30 June 2014	<u>3,276</u>
NET BOOK VALUE	
At 30 June 2014	<u><u>7,051</u></u>

3. CREDITORS

Creditors include an amount of £ 53,059 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 21 JUNE 2013 TO 30 JUNE 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	0.01	<u>1</u>

100 Ordinary shares of 0.01 each were allotted and fully paid for cash at par during the period.

5. CONTROL RELATIONSHIPS

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.