

# Cattail Ventures Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Neil Wilson & Co  
Bank Chambers  
260-262 Union Street  
Torquay  
Devon  
TQ2 5QU

**Cattail Ventures Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Cattail Ventures Ltd  
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cattail Ventures Ltd for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Cattail Ventures Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cattail Ventures Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cattail Ventures Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cattail Ventures Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cattail Ventures Ltd. You consider that Cattail Ventures Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cattail Ventures Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Neil Wilson & Co  
Bank Chambers  
260-262 Union Street  
Torquay  
Devon  
TQ2 5QU  
15 May 2017

**Cattail Ventures Ltd**  
**(Registration number: 08577106)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		44,900	51,600
Tangible fixed assets		<u>52,152</u>	<u>67,740</u>
		<u>97,052</u>	<u>119,340</u>
<b>Current assets</b>			
Debtors		814	503
Cash at bank and in hand		<u>13,592</u>	<u>32,662</u>
		14,406	33,165
Creditors: Amounts falling due within one year		<u>(147,662)</u>	<u>(184,175)</u>
Net current liabilities		<u>(133,256)</u>	<u>(151,010)</u>
Net liabilities		<u>(36,204)</u>	<u>(31,670)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(36,206)</u>	<u>(31,672)</u>
Shareholders' deficit		<u>(36,204)</u>	<u>(31,670)</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 May 2017 and signed on its behalf by:

.....  
Mr Anthony Payne-Neale  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Cattail Ventures Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis. The principal creditor of the company is the director and they have promised their support for the company for the foreseeable future.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line basis
Domain and website	20% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance basis
Improvements to leasehold property	25% reducing balance basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Cattail Ventures Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
..... continued

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2015	65,000	112,311	177,311
Additions	-	1,796	1,796
At 31 October 2016	65,000	114,107	179,107
<b>Depreciation</b>			
At 1 November 2015	13,400	44,571	57,971
Charge for the year	6,700	17,384	24,084
At 31 October 2016	20,100	61,955	82,055
<b>Net book value</b>			
At 31 October 2016	44,900	52,152	97,052
At 31 October 2015	51,600	67,740	119,340

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

**New shares allotted**

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

**4 Related party transactions**

**Directors' advances and credits**

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
<b>Mr Anthony Payne-Neale</b>				
Director Loan	-	-	(182,796)	-