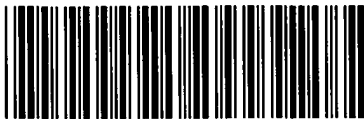


EASTLEIGH YOUTH & COMMUNITY TRUST
COMPANY NUMBER: 08576533

REPORTS AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2020

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EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 19 June 2013 and registered as a charity on 1 November 2013 .

REGISTERED COMPANY NUMBER: 8576533

REGISTERED CHARITY NUMBER: 1154430

TRUSTEES / DIRECTORS

The following served as trustees and are also directors of the charitable company:

Steven Everett
Jim Vaughan (retired 17 September 2019)
John Howell (retired 17 September 2019)
Malcolm Young (retired 17 September 2019)
Devan Kandiah
Barry Green (retired 17 September 2019)
David Bowring
Philip Harding
Steve Phillips
Shirley Anderson
Susan Barratt
Sian Chapman (appointed 10 December 2019)

PRINCIPAL ADDRESS AND REGISTERED OFFICE

Pavilion on the Park
1 Kingfisher Road
Eastleigh
Hampshire, SO90 9LH

ACCOUNTANTS

Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire, SO53 3DA

BANKERS

Lloyds Bank Plc
36 Upper Market Street
Eastleigh
Hampshire, SO50 9YT

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees and the directors of the charitable company, present their report and the accounts of the charity and its wholly owned subsidiary for the year ended 31 March 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The charitable company is limited by guarantee and does not have a share capital. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up. The charity has one wholly-owned trading subsidiary, The Blackbird Cafe (EYCT) Ltd.

Governing document

The company was incorporated on 19 June 2013 under a memorandum of association, which established the objects and powers of the charitable company and it is governed under its articles of association.

Trustees

The Board of Trustees meets quarterly. It also has a number of sub-committees and panels which meet as required to focus on finance and resources, marketing and communications and facilities management.

Trustees may appoint a person who is willing to act as a Trustee, either to fill a vacancy or as an additional Trustee. Each year, one third of the Trustees retire and are subject to re-election by the members as set out in the Articles of Association paragraphs 24 and 25.

Risk management

The trustees review the risks that are faced by the charity, and have established a risk process to ensure that they are dynamically monitored and managed. New risks are evaluated when they arise, and all risks are re-evaluated quarterly. The order and importance of risks identified changes most quarters, and all risks are effectively managed according to their perceived impact and the probability of their occurrence.

The key risks identified include the risk that the charity will not be able to generate sufficient income to reach the point where it is sustainable without significant grant income and financially viable in the longer term. This situation has become more critical during the 2020 Covid-19 lockdown as our income stream has largely ceased for a number of months, some customers have reviewed their future use requirements which affect our longer term finances and we still have costs to meet. The register has been adjusted to reflect this.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To help and educate children and young people through their leisure time activities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved; and
- To further or benefit the residents of Eastleigh and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020 (continued)

ACHIEVEMENTS AND PERFORMANCE

Public benefit

The Pavilion on the Park and the inclusive and varied activities which take place benefit the public in many ways. The charity's key focus is on involving more local people in volunteering and more young people and local residents from all backgrounds in its activities. The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Review of the year

The Pavilion on the Park is an important hub in the local community providing community services, facility hire and a community café. Our community projects include Cycles4all, Sensory4all, Little Pixies, and the recently launched One4all project, which works to combat social isolation in the community. The dedication of staff and volunteers at Pavilion on the Park contribute overwhelmingly to the success of the charity.

In April 2019, after 3 and a half years of operation within the charity, the Blackbird Café started to operate as a trading subsidiary of Eastleigh Youth & Community Trust. The Blackbird Café continues to provide both an important catering service to staff and service users, but also a community focal point offering clubs, activities and events.

During the year, the Trust benefitted from a significant legacy from the estate of Nigel Brown. Central Eastleigh born Nigel was a Trustee for 22 years and treasurer for most of this period. The legacy supports activities that reflect Nigel's Trust and other lifelong volunteering interests, in particular the support of young people from Eastleigh and The Pavilion on the Park. The legacy fund was created from Nigel's estate, and an insurance administered by his employers, construction consultants Leslie Clark. The Nigel Brown Legacy fund is administered at the discretion of the Eastleigh Youth and Community Board of Trustees.

In June 2019 staff, volunteers and friends of Eastleigh Youth & Community Trust took part in a SkyDive to raise funds for a new canopy for the café; in August 2019 we celebrated the opening of the canopy which provides weather protection for outdoor activities on the park.

In October 2019 we were awarded a grant from Hampshire County Council to deliver a project aimed at combatting isolation in the local community. The One4all Project launched in January 2020 offering music and art activities for older people, people with disabilities and people with dementia. The second phase of the project working with other local organisations to provide support services and activities was due to begin in April 2020 and has been delayed.

In mid-March we were forced to close all of our services due to the Covid-19 Pandemic and Government lockdown restrictions. We face a very challenging time ahead as we come out of lockdown and work through a phased reopening of our services.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020 (continued)

FINANCIAL REVIEW

Financial Review

During the year the charity and its subsidiary made a consolidated surplus of £18,967 (2018: deficit of £70,051). This was a pleasing result, arising from the receipt of a substantial legacy together with the maintenance of other income streams and improved cost control. Without the loss of income in the final month of the year as the Covid-19 lockdown came into force, the result would have been even better.

Total funds at 31 March 2020 of £917,445 comprise only unrestricted funds, including the designated property capital fund of £824,268. Free reserves amounted to £75,623 at the end of the year (2019: £34,777). This is within the range of 3-6 months' expenditure (excluding depreciation) which the trustees aim to achieve.

Post balance sheet events and future plans

The Covid-19 pandemic has had a significant effect on the charity and its subsidiary. In March 2020, all activities were closed and the only use of the Pavilion was as a venue for early years childcare, urgent public support services and essential voluntary activities. During this period the majority of the staff were furloughed and we relied on grant income from the Government and other sources.

In June 2020, the charity started to provide meals on wheels and commenced a limited food delivery service. That has since expanded into a more significant take-away and delivery service which has generated some revenue. In July 2020, the Pavilion re-opened in line with Government advice and Covid-19 Secure Guidelines. We identified the necessary safety, compliance, management and operational issues and established a plan to address and mitigate them. Other activities will restart as and when it is safe to do so.

We have prepared a new budget based on a phased re-opening and significantly decreased levels of income. This shows that under any reasonably likely scenario, we will be able to remain open and to meet our obligations as they fall due and, on that basis, these financial statements have been prepared on a going concern basis.

A prolonged further shut down or severe long-term restrictions on our activities would however be very challenging to the charity.

Reserves policy

The Trustees monitor and review the level of reserves held by the charity in line with the guidance set out by the Charity Commission. The Trustees consider that the aim should be to build up the free reserves of the charity to equal approximately three to six months expenditure. At 31 March 2020 free reserves were £75,623, which represents approximately 5.4 months' unrestricted expenditure (excluding depreciation and the subsidiary company). Given the effects of the Covid-19 closure, it is likely that reserves will decrease further during the current financial year. However in the longer term, the Trustees are confident that the charity is in a position to raise funds and rebuild its reserves.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020 (continued)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (second edition - October 2019).

Signed and approved on behalf of the trustees on

4th August 2020


S J. Everett

S Everett
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF EASTLEIGH YOUTH & COMMUNITY TRUST

I report on the consolidated accounts for the year ended 31 March 2020 set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Harris FCCA

4 AUGUST 2020

Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020
(Including Income and Expenditure Account)**

	Notes	Restricted funds £	Unrestricted funds £	2020 Total £	2019 Total £
INCOME					
Legacies		-	47,935	47,935	-
Charitable activities	3	31,440	167,552	198,992	288,971
Trading subsidiary - Blackbird Café		-	86,583	86,583	-
Investment income		-	-	-	6
TOTAL INCOME		31,440	302,070	333,510	288,977
EXPENDITURE					
Charitable activities	4	31,440	208,485	239,925	359,028
Trading subsidiary - Blackbird Café		-	74,618	74,618	-
TOTAL EXPENDITURE		31,440	283,103	314,543	359,028
NET INCOME /(EXPENDITURE) FOR THE YEAR		-	18,967	18,967	(70,051)
TRANSFERS BETWEEN FUNDS	12	-	-	-	-
NET MOVEMENT IN FUNDS		-	18,967	18,967	(70,051)
Funds at 1 April 2019		-	898,478	898,478	968,529
FUNDS AT 31 MARCH 2020	10	-	917,445	917,445	898,478

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

**PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019
(Including Income and Expenditure Account)**

	Notes	Restricted funds £	Unrestricted funds £	2019 funds £
INCOME				
Charitable activities	3	36,374	252,597	288,971
Investment income		-	6	6
TOTAL INCOME		36,374	252,603	288,977
EXPENDITURE				
Charitable activities	4	43,838	315,190	359,028
TOTAL EXPENDITURE		43,838	315,190	359,028
NET EXPENDITURE FOR THE YEAR		(7,464)	(62,587)	(70,051)
TRANSFERS BETWEEN FUNDS	12	-	-	-
NET MOVEMENT IN FUNDS		(7,464)	(62,587)	(70,051)
Funds at 1 April 2018		7,464	961,065	968,529
FUNDS AT 31 MARCH 2019	12	-	898,478	898,478

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

EASTLEIGH YOUTH & COMMUNITY TRUST

Company number: 08576533

(Company limited by guarantee and not having a share capital)

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2020

	Notes	Group		Charity	
		2020 £	2019 £	2020 £	2019 £
FIXED ASSETS					
Intangible fixed assets	7	667	3,240	667	3,240
Tangible fixed assets	8	851,173	872,028	851,173	872,028
Investments	9	-	-	100	-
		851,840	875,268	851,940	875,268
CURRENT ASSETS					
Other debtors	10	25,763	35,271	24,378	35,271
Cash at bank and in hand		110,521	50,493	108,879	50,493
		136,284	85,764	133,257	85,764
CREDITORS: amounts falling due within one year	11	(70,679)	(62,554)	(68,637)	(62,554)
NET CURRENT ASSETS		65,605	23,210	64,620	23,210
NET ASSETS	13	917,445	898,478	916,560	898,478
FUNDS					
Restricted funds	12	-	-	-	-
Unrestricted funds					
General funds	12	75,623	34,777	74,738	34,777
Designated funds	12	841,822	863,701	841,822	863,701
TOTAL FUNDS		917,445	898,478	916,560	898,478

For the financial year ended 31 March 2020, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its income and expenditure for the financial period, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 4 August 2020 and signed on its behalf by:



S Barratt, Trustee

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (second edition - October 2019), and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Consolidation

The charity owns 100% of the issued share capital of The Blackbird Café (EYCT) Ltd, a company incorporated in England and Wales. The results of that company have been consolidated in these accounts using the acquisition method of accounting.

c) Income

Legacy income is included in full in the Statement of Financial Activities when receipt is probable and can be reliably quantified.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is recognised on an accruals basis.

Income from services provided is recognised when the service has been performed.

d) Expenditure

Expenditure is recognised in the period in which it is incurred. Resources expended include attributable VAT which cannot be recovered.

e) Fund accounting

Funds held by the charity are either:

Unrestricted general funds	Funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Designated funds	Funds which are set aside for specific purposes by the trustees to be used in accordance with the charitable objects.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

e) Fund accounting (continued)

Restricted funds Funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

f) Intangible fixed assets

Intangible assets are stated in the balance sheet at cost less amortisation.

Amortisation is provided to spread the cost over the estimated useful life of the asset.

g) Tangible fixed assets

Fixed assets are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Land and buildings	over 20 - 35 years
Assets under construction	not depreciated
Furniture and equipment	25% straight line
IT equipment	7 years straight line

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 19 June 2013 in England and Wales and was registered on 1 November 2013 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Pavilion on the Park, 1 Kingfisher Road, Eastleigh, Hampshire, SO50 9LH.

3 INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds £	Unrestricted funds £	2020 Total £	2019 Total £
Hire of building	-	129,316	129,316	119,693
Grant income	31,440	2,290	33,730	36,374
Cycles4All	-	3,972	3,972	9,499
Sensory4All	-	10,717	10,717	11,749
Blackbird café	-	-	-	74,699
Fundraising and donations	-	11,776	11,776	446
Other projects	-	9,481	9,481	36,511
Total	31,440	167,552	198,992	288,971

From 1 April 2019, the operation of the Café was transferred from the Charity to a new wholly owned trading subsidiary, The Blackbird Café (EYCT) Ltd. The intention is that any profit made by this subsidiary will be gift-aided to the Charity. The activities of the Café are unchanged from the prior year and it continues to contribute both to the income of the Charity and to its charitable purpose. Its results are disclosed in note 6.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

4 CHARITABLE ACTIVITIES EXPENDITURE

	Restricted funds	Unrestricted funds	2020 Total	2019 Total
	£	£	£	£
Wages and salaries (see note 5)	26,597	105,560	132,157	181,232
Activity and project expenses	1,614	5,095	6,709	7,835
Blackbird café	-	-	-	30,910
Light and heat	-	7,657	7,657	7,263
Rates and water	3,229	1,786	5,015	16,531
Office supplies, printing and postage	-	6,484	6,484	4,527
Training	-	2,907	2,907	4,291
Licenses and subscriptions	-	2,343	2,343	712
Telephone	-	1,869	1,869	1,579
Insurance	-	2,498	2,498	1,892
Cleaning supplies	-	5,622	5,622	6,851
Project printing, copying and design	-	1,085	1,085	1,144
Maintenance and equipment	-	12,068	12,068	33,368
Legal and professional fees	-	-	-	8,180
Accountancy	-	2,283	2,283	1,773
Travel expenses	-	137	137	715
Bookkeeping and payroll costs	-	7,686	7,686	7,553
Bad debt provision	-	248	248	758
Sundry	-	-	-	641
Depreciation	-	39,917	39,917	41,273
Impairment	-	3,240	3,240	-
<i>Total cost of charitable activities</i>	<u>31,440</u>	<u>208,485</u>	<u>239,925</u>	<u>359,028</u>

The independent examination fee included in accountancy amounted to £2,000 (2019: £1,773). £283 was also paid to the independent examiners for other services provided.

EASTLEIGH YOUTH & COMMUNITY TRUST
(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

5 EMPLOYED STAFF COSTS AND NUMBERS

Employed staff costs for the charity (single entity) were as follows:

	2020	2019
£	£	£
Salaries and wages	126,258	174,263
Social security costs	3,485	4,415
Pension	2,414	2,554
	<u>132,157</u>	<u>181,232</u>

In addition, staff costs of £46,333 (2019: £nil) are included within The Blackbird Café (EYCT) Ltd direct costs. The average number of employees in the subsidiary during the year was 8 (2019: £nil).

No employee earned more than £60,000 during this or the prior year. The total number of employees during the year was 13 (2019: 18).

Key management received remuneration totalling £59,871 (2019: £58,774), paid to 3 employees (2019: 3 employees).

No trustee received any remuneration during this or the prior year. One trustee was reimbursed expenses of £148 (2019: £39) incurred on behalf of the charity.

6 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The charity owns 100% of the issued share capital of The Blackbird Café (EYCT) Ltd, a company incorporated in England and Wales. The company donates profits to the parent charity.

The Blackbird Café (EYCT) Ltd prepares its accounts each year to 31 March 2020. Its company registration number is 11911318. The company began trading on 1 April 2019. The results of the company for the year ended 31 March 2020 are summarised as follows:

	2020	£
Turnover	86,583	
Cost of sales	(18,506)	
Administrative expenses	(56,112)	
Management charge from parent charity	(11,080)	
Net profit	<u>885</u>	

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

7 INTANGIBLE FIXED ASSETS - CHARITY AND GROUP

	Booking System £
COST	
At 1 April 2019	3,240
Additions	667
Impairment	(3,240)
At 31 March 2020	<u>667</u>
AMORTISATION	
At 1 April 2019	-
Charge for the year	-
At 31 March 2020	<u>-</u>
NET BOOK VALUE	
At 31 March 2020	<u>667</u>
At 1 April 2019	<u>3,240</u>

8 TANGIBLE FIXED ASSETS - CHARITY AND GROUP

	Land and buildings £	IT equipment £	Furniture and equipment £	Total £
COST				
At 1 April 2019	950,344	11,853	82,696	1,044,893
Additions	-	-	19,062	19,062
At 31 March 2020	<u>950,344</u>	<u>11,853</u>	<u>101,758</u>	<u>1,063,955</u>
DEPRECIATION				
At 1 April 2019	97,143	1,693	74,029	172,865
Charge for the year	28,933	1,693	9,291	39,917
At 31 March 2020	<u>126,076</u>	<u>3,386</u>	<u>83,320</u>	<u>212,782</u>
NET BOOK VALUE				
At 31 March 2020	<u>824,268</u>	<u>8,467</u>	<u>18,438</u>	<u>851,173</u>
At 1 April 2019	<u>853,201</u>	<u>10,160</u>	<u>8,667</u>	<u>872,028</u>

9 FIXED ASSET INVESTMENTS

	Group		Charity
	2020	2019	2020
	£	£	£
Investment in subsidiary undertaking	<u>-</u>	<u>-</u>	<u>100</u>

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

10 DEBTORS

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	9,745	15,402	9,745	15,402
Prepayments and accrued income	13,439	19,869	13,292	19,869
Other debtors	2,579	-	1,341	-
	<u>25,763</u>	<u>35,271</u>	<u>24,378</u>	<u>35,271</u>

11 CREDITORS: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	32,683	8,078	32,683	8,078
Other taxation and social security	2,436	2,071	1,576	2,071
Other creditors	13,592	41,266	12,410	41,266
Deferred income	21,968	11,139	21,968	11,139
	<u>70,679</u>	<u>62,554</u>	<u>68,637</u>	<u>62,554</u>

12 MOVEMENT IN FUNDS - GROUP AND CHARITY

	At 1 April				At
	2019	Income	Expenditure	Transfers	31 March
	£	£	£	£	2020
					£
RESTRICTED FUNDS					
Cycles4All	-	25,796	(25,796)	-	-
Sensory4All	-	3,819	(3,819)	-	-
One4All	-	1,825	(1,825)	-	-
	<u>-</u>	<u>31,440</u>	<u>(31,440)</u>	<u>-</u>	<u>-</u>
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Property capital fund	853,201	-	(28,933)	-	824,268
HCC Day Services fund	10,500	-	-	(6,000)	4,500
Facility reserves	-	10,000	-	(6,946)	3,054
Volunteer led youth activity	-	10,000	-	-	10,000
Cycle 4 All Cycle fund	-	4,000	-	(4,000)	-
	<u>863,701</u>	<u>24,000</u>	<u>(28,933)</u>	<u>(16,946)</u>	<u>841,822</u>
GENERAL FUNDS	<u>34,777</u>	<u>191,487</u>	<u>(179,552)</u>	<u>28,026</u>	<u>74,738</u>
TOTAL CHARITY FUNDS	<u>898,478</u>	<u>246,927</u>	<u>(239,925)</u>	<u>11,080</u>	<u>916,560</u>
Blackbird Café (EYCT) Ltd	-	86,583	(74,618)	(11,080)	885
TOTAL GROUP FUNDS	<u>898,478</u>	<u>333,510</u>	<u>(314,543)</u>	<u>-</u>	<u>917,445</u>

Blackbird Café (EYCT) Ltd represents unrestricted funds.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

12 MOVEMENT IN FUNDS (continued)

RESTRICTED FUNDS

Cycles4All

This project provides an adapted cycling service to people of all ages with disabilities.

Sensory4All

This project provides a multi-sensory room for all ages and abilities.

One4All

To help combat social isolation within our local community including Nightingale estate, Eastleigh Town and Velmore estate. Each of these areas have various elements of social deprivation as identified by EBC. Our One4All project links with other inclusive projects successfully operated by our Trust including Cycles4All and Sensory4all.

DESIGNATED FUNDS

Property Capital Fund

The property capital fund represents the net book value of land and buildings.

HCC Day Services fund

This fund represents a rent commitment to HCC Day Services, which donated funds towards the building development work.

Facility Reserves, Volunteer Led Youth Activity and Cycle 4 All Cycle Fund

During the year, a legacy totalling £47,935 was received from Nigel Brown, a former Trustee with 22 years of service and treasurer for most of that period. The Nigel Brown Legacy fund is administered at the discretion of the Eastleigh Youth and Community Board of Trustees - £4,000 was designated for the part purchase of a powered bicycle; £10,000 to replace/repair essential equipment; and £10,000 to support volunteer led youth activity, reflecting Nigel's lifelong volunteering interests. The remaining amount of £23,935 was allocated to general reserves. Transfers from the designated element of the legacy fund to general reserves reflect expenditure in the year on capital items – a powered bicycle and replacement boiler

Transfers

Designated fund transfers relate to the creation of funds by the trustees and management charges from the parent charity to the subsidiary.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS - CHARITY

2020 GROUP	Restricted funds £	Designated funds £	Unrestricted funds £	2020 Total funds £
Intangible fixed assets	-	-	667	667
Tangible fixed assets	-	824,268	26,905	851,173
Current assets	-	17,554	118,730	136,284
Current liabilities	-	-	(70,679)	(70,679)
NET ASSETS	-	841,822	75,623	917,445

2020 CHARITY	Restricted funds £	Designated funds £	Unrestricted funds £	2020 Total funds £
Intangible fixed assets	-	-	667	667
Tangible fixed assets	-	-	851,273	851,273
Current assets	-	-	133,257	133,257
Current liabilities	-	-	(68,637)	(68,637)
NET ASSETS	-	-	916,560	916,560

2019 GROUP AND CHARITY	Restricted funds £	Designated funds £	Unrestricted funds £	2019 Total funds £
Intangible fixed assets	-	-	3,240	3,240
Tangible fixed assets	-	853,201	18,827	872,028
Current assets	-	10,500	75,264	85,764
Current liabilities	-	-	(62,554)	(62,554)
NET ASSETS	-	863,701	34,777	898,478

14 OPERATING LEASE COMMITMENTS

The charity has total commitments under non-cancellable operating leases as follows:

	2020 £	2019 £
Within 1 year	1,352	1,430
Within 1 -2 years	729	936
Within 2 - 5 years	1,188	1,980
	<u>3,269</u>	<u>4,346</u>

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

15 POST BALANCE SHEET EVENTS - COVID 19

The Covid-19 pandemic has had a significant effect on the charity and its subsidiary. In March 2020, all activities were closed and the only use of the Pavilion was as a venue for early years childcare, urgent public support services and essential voluntary activities. During this period the majority of the staff were furloughed and we relied on grant income from the Government and other sources. In June 2020, the charity started to provide meals on wheels and commenced a limited food delivery service. That has since expanded into a more significant take-away and delivery service which has generated some revenue. In July 2020, the Pavilion re-opened in line with Government advice and Covid-19 Secure Guidelines. Other activities will restart as and when it is safe to do so. We are expecting income levels to be lower than originally planned for the rest of the year and have measures in place to reduce costs and manage cashflow in this challenging period.

16 PARENT CHARITY

Below are summarised results for Eastleigh Youth and Community Trust excluding income from the subsidiary company:

	2020	2019
	£	£
Income		
Legacies	47,935	-
Charitable activities	198,992	288,971
Investment income	-	6
Management charge to subsidiary	11,080	-
	<u>258,007</u>	<u>288,977</u>
Expenditure		
Charitable activities	<u>239,925</u>	<u>359,028</u>
Surplus/(deficit) for the year	<u>18,082</u>	<u>(70,051)</u>

17 RELATED PARTY TRANSACTIONS

During the year, hire income, at a rate determined on a commercial basis, was received from a number of organisations with which individual Trustees are connected.