

EASTLEIGH YOUTH & COMMUNITY TRUST

COMPANY NUMBER: 08576533

**REPORTS AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2019**



EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 19 June 2013 and registered as a charity on 1 November 2013 .

REGISTERED COMPANY NUMBER: 8576533

REGISTERED CHARITY NUMBER: 1154430

TRUSTEES / DIRECTORS

The following trustees are also directors of the charitable company:

Steven Everett

Roger Silson (resigned 20 November 2018)

Jim Vaughan

John Howell

Malcolm Young

Devan Kandiah

Barry Green

David Bowring

Philip Harding

Steve Phillips

Shirley Anderson (appointed 26 November 2018)

Susan Barratt (appointed 26 November 2018)

PRINCIPAL ADDRESS AND REGISTERED OFFICE

Pavilion on the Park

1 Kingfisher Road

Eastleigh

Hampshire, SO90 9LH

ACCOUNTANTS

Knight Goodhead Limited

7 Bournemouth Road

Chandler's Ford

Eastleigh

Hampshire, SO53 3DA

BANKERS

Lloyds Bank Plc

36 Upper Market Street

Eastleigh

Hampshire, SO50 9YT

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees and the directors of the charitable company, present their report and the accounts of the charity for the year ended 31 March 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The company is limited by guarantee and does not have a share capital. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing document

The company was incorporated on 19 June 2013 under a memorandum of association, which established the objects and powers of the charitable company and it is governed under its articles of association.

Trustees

The Board of Trustees meets quarterly. It also has a number of sub-committees which meet as required to focus on finance and resources, governance and risk, marketing and communications and facilities management.

Trustees may appoint a person who is willing to act as a Trustee, either to fill a vacancy or as an additional Trustee. Each year, one third of the Trustees retire and are subject to re-election by the members as set out in the Articles of Association paragraphs 24 and 25.

Risk management

The trustees review the risks that are faced by the charity, and have established a risk process to ensure that they are dynamically monitored and managed. New risks are evaluated when they arise, and all risks are re-evaluated quarterly. The order and importance of risks identified changes most quarters, and some risks are successfully eliminated through effective management.

The key risks identified include the risk that the charity will not be able to generate sufficient income to reach the point where it is sustainable without significant grant income and financially viable in the longer term.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To help and educate boys and girls through their leisure time activities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved;
- To further or benefit the residents of Eastleigh and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

ACHIEVEMENTS AND PERFORMANCE

Public benefit

The Pavilion on the Park and the inclusive and varied activities which take place benefit the public in many ways. The charity's key focus is on involving more local people in volunteering and more young people and local residents from all backgrounds in its activities. The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Review of the year

The Pavilion on the Park is recognised as an important community hub, where Eastleigh Youth & Community Trust, and a wide range of other service providers engage with the public. Our staff and volunteer teams undertake an extremely important role by enabling the sheer diversity of engagement to be optimised and developed through partnership working. All of our community projects; Cycles4all, Sensory4all, Little Pixies, and Boccia Club, along with the Blackbird Café Clubs have contributed to the success of the charity over the past year.

In June 2018, management and Trustees joined staff, volunteers and friends in celebrating the history of Eastleigh Youth & Community Trust through our Heritage Lottery-funded History Project. The project discovered some wonderful treasures that link our charity to the history of the local area back to 1962.

Our flagship project Cycles4all featured at Let's Ride Southampton, Active Nation Healthy Living Festival, Dolphin Homes activity day, and the Eastleigh Christmas Light Parade, promoting our inclusive cycling project to thousands of cyclists. Cycles4all also increased their range of bikes for children and young people with the addition of five fabulous new inclusive cycles in the fleet.

Our community cafe, 'The Blackbird Café' hosted clubs which provided hot, healthy meals to older people and to adults with disabilities. The Cafe' also held a quiz night and raised over £700 towards a new all-weather canopy for our patio overlooking the park.

Our Boccia and Inclusive Lunch Clubs delivered a Festive Activities event for Adults with Learning Disabilities in partnership with Active Nation.

In January 2019 we passed the management of the Boccia Club over to national leisure provider, Active Nation. Over the last four years we have built the Eastleigh Boccia Club into a thriving, well-loved social club for adults with learning disabilities. Now welcoming more than thirty players each week, the handover to Active Nation will provide the club with opportunities to develop a feeder programme for the Solent Special Olympics.

We undertook a major infrastructure project to overhaul the network and IT systems at Pavilion on the Park. Our new system provides a professional wifi service, site-wide telephone system, 24/7 IT support for staff and a marketing package for our TV screens. This new infrastructure has led to an efficient, reliable and improved service for customers and staff.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

We continued our ground-breaking research into inclusion among children and young people with disabilities.

Further detail about our activities is included in our Annual Report which can be viewed on our website or by requesting a copy at Pavilion on the Park.

Future Plans

The Charity's immediate future focus will be on launching the new online booking system, after an extended implementation period, required due to associated system changes and the availability of key staff to facilitate and plan these. The new system will provide both an improved customer experience and increased revenue. The Trust is also focused on rebuilding cash reserves which have been difficult to replenish over the last twelve months. We aim to do this by maximising the use of our premises, increasing the use of volunteers and continuing to focus on cost control and management.

The Pavilion is a busy place and in the coming year, we aim to make it even busier by continuing to match its offerings to the needs of its users and potential new users within the local community.

FINANCIAL REVIEW

Financial Review

During the year the charity made a deficit of £70,051 (2018: deficit of £16,196). This was a disappointing result, arising from increased costs for utilities and a failure to increase income to the extent the charity had planned. Going forward, there is increased focus both on income generation and on controlling costs, and a balanced budget has been set for 2019/20.

Total funds at 31 March 2019 of £898,478 comprise only unrestricted funds, including the designated property capital fund of £853,201. Free reserves amounted to £34,777 at the end of the year (2018: £57,431). This is below the level of 3-6 months' expenditure which the trustees aim to achieve. A combination of careful financial control and a legacy received in June 2019 give the trustees confidence that the position will improve in the year ended 31 March 2020.

Reserves policy

The Trustees monitor and review the level of reserves held by the charity in line with the guidance set out by the Charity Commission. The Trustees consider that the aim should be to build up the free reserves of the charity to equal approximately three to six months expenditure. At present free reserves are £34,777, which represents approximately 1.3 month's unrestricted expenditure. The trustees are actively working towards bringing reserves back up to the three to six months coverage set as a target.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Signed and approved on behalf of the trustees on 17 September 2019



S Everett
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF EASTLEIGH YOUTH & COMMUNITY TRUST

I report on the accounts for the year ended 31 March 2019 set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Harris FCCA

Knight Goodhead Limited
Chartered Accountants

17 September 2019

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019
(Including Income and Expenditure Account)

	Notes	Restricted funds £	Unrestricted funds £	2019 Total £	2018 Total £
INCOME					
Charitable activities	3	36,374	252,597	288,971	285,586
Investment income	4	-	6	6	10
TOTAL INCOME		36,374	252,603	288,977	285,596
EXPENDITURE					
Charitable activities	5	43,838	315,190	359,028	301,792
TOTAL EXPENDITURE		43,838	315,190	359,028	301,792
NET EXPENDITURE FOR THE YEAR		(7,464)	(62,587)	(70,051)	(16,196)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		(7,464)	(62,587)	(70,051)	(16,196)
Funds at 1 April 2018		7,464	961,065	968,529	984,725
FUNDS AT 31 MARCH 2019	11	-	898,478	898,478	968,529

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 11 to the financial statements

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018
(Including Income and Expenditure Account)**

	Notes	Restricted funds £	Unrestricted funds £	2018 funds £
INCOME				
Charitable activities	3	55,967	229,619	285,586
Investment income	4	-	10	10
TOTAL INCOME		55,967	229,629	285,596
EXPENDITURE				
Charitable activities		61,156	240,636	301,792
TOTAL EXPENDITURE	5	61,156	240,636	301,792
NET EXPENDITURE FOR THE YEAR		(5,189)	(11,007)	(16,196)
TRANSFERS BETWEEN FUNDS				
		-	-	-
NET MOVEMENT IN FUNDS		(5,189)	(11,007)	(16,196)
Funds at 1 April 2017		12,653	972,072	984,725
FUNDS AT 31 MARCH 2018	11	7,464	961,065	968,529

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

EASTLEIGH YOUTH & COMMUNITY TRUST

Company number: 08576533

(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 MARCH 2019

	Notes	£	2019 £	2018 £
FIXED ASSETS				
Intangible fixed assets	7		3,240	-
Tangible fixed assets	8		<u>872,028</u>	<u>894,396</u>
			875,268	894,396
CURRENT ASSETS				
Other debtors	9	35,271	34,655	
Cash at bank and in hand		<u>50,493</u>	<u>87,427</u>	
		85,764	122,082	
CREDITORS: amounts falling due within one year	10	<u>(62,554)</u>	<u>(47,949)</u>	
NET CURRENT ASSETS			23,210	74,133
NET ASSETS	12		<u>898,478</u>	<u>968,529</u>
FUNDS				
Restricted funds	11		-	7,464
Unrestricted funds				
General funds	11		34,777	57,431
Designated funds	11		<u>863,701</u>	<u>903,634</u>
TOTAL FUNDS			<u>898,478</u>	<u>968,529</u>

For the financial year ended 31 March 2019, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its income and expenditure for the financial period, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 17 September 2019
and signed on its behalf by


Trustee - S BARRATT

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Income

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is recognised on an accruals basis.

Income from services provided is recognised when the service has been performed.

c) Expenditure

Expenditure is recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Fund accounting

Funds held by the charity are either:

Unrestricted general funds	Funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Designated funds	Funds which are set aside for specific purposes by the trustees to be used in accordance with the charitable objects.
Restricted funds	Funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

EASTLEIGH YOUTH & COMMUNITY TRUST

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

e) Intangible fixed assets

Intangible assets are stated in the balance sheet at cost less amortisation.

Amortisation is provided to spread the cost over the estimated useful life of the asset.

f) Tangible fixed assets

Fixed assets are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Land and buildings	over 20 - 35 years
Assets under construction	not depreciated
Furniture and equipment	25% straight line
IT equipment	7 years straight line

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 19 June 2013 in England and Wales and was registered on 1 November 2013 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Pavilion on the Park, 1 Kingfisher Road, Eastleigh, Hampshire, SO50 9LH.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

3 INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds £	Unrestricted funds £	2019 Total £	2018 Total £
Hire of building	-	119,693	119,693	117,017
Cycles4All	30,234	-	30,234	27,179
Sensory4All	6,140	11,749	17,889	13,813
Blackbird café	-	74,699	74,699	72,060
Other projects	-	46,456	46,456	55,517
<i>Total</i>	<u>36,374</u>	<u>252,597</u>	<u>288,971</u>	<u>285,586</u>

4 INVESTMENT INCOME

	Restricted funds £	Unrestricted funds £	2019 Total £	2018 Total £
Bank interest received	<u>-</u>	<u>6</u>	<u>6</u>	<u>10</u>

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

5 CHARITABLE ACTIVITIES EXPENDITURE

	Restricted funds £	Unrestricted funds £	2019 Total £	2018 Total £
Wages and salaries (see note 6)	28,052	153,180	181,232	153,955
Activity and project expenses	559	7,235	7,794	7,560
Blackbird café	4,975	25,935	30,910	30,503
Light and heat	-	7,263	7,263	12,190
Rates and water	3,530	13,001	16,531	440
Office supplies, printing and postage	-	4,527	4,527	2,078
Training	-	4,291	4,291	2,940
Licenses and subscriptions	-	712	712	1,505
Telephone	-	1,579	1,579	2,026
Insurance	-	1,892	1,892	5,477
Cleaning supplies	-	6,851	6,851	8,073
Project printing, copying and design	93	1,051	1,144	725
Maintenance and equipment	2,677	30,691	33,368	16,034
Legal and professional fees	-	8,180	8,180	2,656
Accountancy	-	1,773	1,773	2,220
Cycles4All	41	-	41	585
Travel expenses	-	715	715	701
Bookkeeping and payroll costs	-	7,553	7,553	7,568
Bad debt provision	-	758	758	77
Sundry	-	641	641	918
Depreciation	3,911	37,362	41,273	43,561
<i>Total cost of charitable activities</i>	<u>43,838</u>	<u>315,190</u>	<u>359,028</u>	<u>301,792</u>

The independent examination fee included in accountancy amounted to £1,773 (2018: £2,220).

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

6 EMPLOYED STAFF COSTS AND NUMBERS

Employed staff costs were as follows:	2019 £	2018 £
Salaries and wages	174,263	147,102
Social security costs	4,415	4,794
Pension	2,554	2,059
	<u>181,232</u>	<u>153,955</u>

No employee earned more than £60,000 during this or the prior year. The total number of employees during the year was 18 (2018: 13).

Key management received remuneration totalling £58,774 (2018: £61,645), paid to 3 employees (2018: 4 employees).

No trustee received any remuneration during this or the prior year. One trustee was reimbursed expenses of £39 (2018: £232) incurred on behalf of the charity.

7 INTANGIBLE FIXED ASSETS

	Booking System £
COST	
At 1 April 2018	-
Additions	3,240
At 31 March 2019	<u>3,240</u>
AMORTISATION	
At 1 April 2018	-
Charge for the year	-
At 31 March 2019	<u>-</u>
NET BOOK VALUE	
At 31 March 2019	<u>3,240</u>
At 1 April 2018	<u>-</u>

No amortisation has been charged in the year as the system was not in use at the year end.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

8 TANGIBLE FIXED ASSETS

	Land and buildings £	IT equipment £	Furniture and equipment £	Total £
COST				
At 1 April 2018	950,344	-	75,644	1,025,988
Additions	-	11,853	7,052	18,905
At 31 March 2019	<u>950,344</u>	<u>11,853</u>	<u>82,696</u>	<u>1,044,893</u>
DEPRECIATION				
At 1 April 2018	68,210	-	63,382	131,592
Charge for the year	28,933	1,693	10,647	41,273
At 31 March 2019	<u>97,143</u>	<u>1,693</u>	<u>74,029</u>	<u>172,865</u>
NET BOOK VALUE				
At 31 March 2019	<u>853,201</u>	<u>10,160</u>	<u>8,667</u>	<u>872,028</u>
At 1 April 2018	<u>882,134</u>	<u>-</u>	<u>12,262</u>	<u>894,396</u>

9 DEBTORS

	2019 £	2018 £
Trade debtors	15,402	26,966
Prepayments	<u>19,869</u>	<u>7,689</u>
	<u>35,271</u>	<u>34,655</u>

10 CREDITORS: amounts falling due within one year

	2019 £	2018 £
Trade creditors	8,078	15,183
Other taxation and social security	2,071	2,405
Other creditors	41,266	5,687
Deferred income	<u>11,139</u>	<u>24,674</u>
	<u>62,554</u>	<u>47,949</u>

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

11 MOVEMENT IN FUNDS

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
RESTRICTED FUNDS					
Cycles4All	2,489	30,234	(32,723)	-	-
Sensory4All	-	6,140	(6,140)	-	-
Challenge for all	4,975	-	(4,975)	-	-
	<u>7,464</u>	<u>36,374</u>	<u>(43,838)</u>	<u>-</u>	<u>-</u>
DESIGNATED FUNDS					
Property capital fund	882,134	-	(28,933)	-	853,201
HCC Day Services fund	16,500	-	-	(6,000)	10,500
Contingency fund	5,000	-	-	(5,000)	-
	<u>903,634</u>	<u>-</u>	<u>(28,933)</u>	<u>(11,000)</u>	<u>863,701</u>
UNRESTRICTED FUNDS					
General funds	57,431	252,603	(286,257)	11,000	34,777
	<u>57,431</u>	<u>252,603</u>	<u>(286,257)</u>	<u>11,000</u>	<u>34,777</u>
TOTAL FUNDS	<u><u>968,529</u></u>	<u><u>288,977</u></u>	<u><u>(359,028)</u></u>	<u><u>-</u></u>	<u><u>898,478</u></u>

RESTRICTED FUNDS

Cycles4All

This project provides an adapted cycling service to people of all ages with disabilities.

Sensory4All

This project provides a multi-sensory room for all ages and abilities.

Challenge4All

This project provides school holiday activities including play, educational and sports based activities for local

DESIGNATED FUNDS

Property Capital Fund

The property capital fund represents the net book value of land and buildings.

HCC Day Services fund

This fund represents a rent commitment to HCC Day Services, which donated funds towards the building development work.

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

11 MOVEMENT IN FUNDS (CONTINUED)

Contingency Fund

The trust implemented a £5,000 designated fund as a contingency against unforeseen costs relating to the development of the annexe building and its surrounding areas. The development is now completed and the balance on the fund has been transferred to general funds.

Transfers

Designated fund transfers relate to the creation of funds by the trustees and the movements on the property capital fund, which include fixed asset additions and the settlement of outstanding invoices in relation to the building project.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2019	Restricted funds £	Designated funds £	Unrestricted funds £	2019 Total funds £
Intangible fixed assets	-	-	3,240	3,240
Tangible fixed assets	-	853,201	18,827	872,028
Current assets	-	10,500	75,264	85,764
Current liabilities	-	-	(62,554)	(62,554)
NET ASSETS	-	863,701	34,777	898,478

2018	Restricted funds £	Designated funds £	Unrestricted funds £	2018 Total funds £
Tangible fixed assets	2,489	882,134	9,773	894,396
Current assets	9,137	21,500	91,445	122,082
Current liabilities	(4,162)	-	(43,787)	(47,949)
NET ASSETS	7,464	903,634	57,431	968,529

13 OPERATING LEASE COMMITMENTS

The charity has total commitments under non-cancellable operating leases as follows:

	2019 £	2018 £
Within 1 year	1,430	1,430
Within 1 - 2 years	936	965
Within 2 - 5 years	1,980	2,520
After more than 5 years	-	396
	<u>4,346</u>	<u>5,311</u>

EASTLEIGH YOUTH & COMMUNITY TRUST

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

14 POST BALANCE SHEET EVENTS

Since the balance sheet date, the charity has been notified of, and received, a legacy of £48,000.